

Letter from the Editor

Snow and more snow here in New Hampshire—more than we've seen in a decade or more. The ski resorts are delighted, and for us, we'd rather have it a winter wonderland outside than cold with bare ground. Besides, all this snow outside makes it especially cozy inside—reminds one of Norman Rockwell and the fireside, of Currier & Ives prints, and other nostalgia—and, of course, provides a good setting for cataloguing coins.

We've been busier than ever recently, and this activity is on several fronts. The spectacular old-time collections of Thomas H. Sebring and Gunther P. Garbe are being catalogued for our March auction in Baltimore, along with over a dozen other important old-time properties. Then in New York City in May comes the Louis E. Eliasberg, Sr., Collection. In fact, I have been so busy with cataloguing for our March auction that I was unable to write the conclusion to the "Collecting Something New" article begun in TCC #33. I apologize and promise it will appear in TCC #36.

Meanwhile, Ray Merena and Gail Watson have been traveling to buy and now are back at the office with enough new purchases to keep me and others busy for several days pricing and describing them for inclusion in this issue of *The Coin Collector*.

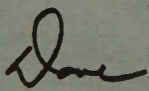
All of this adds up to a lot of enjoyment for us, and, we hope, a *Coin Collector* filled with interesting reading and great buying opportunities for you. The coin market is really active and getting even more so (1995 was the best year we've had in a long time), the supply of choice and rare coins is spread thinner than ever, and yet many market levels are surprisingly reasonable. Look through this issue carefully, then call 1-800-222-5993 and ask for Gail Watson in our Direct Sales Department, or fax your order at 1-603-569-5319. We look forward to hearing from you.

At Bowers and Merena, our primary emphasis is on delivering to you the best quality, value, and service in the rare coin field. If you are particular about quality, sign up to be on our mailing list (just \$95 will bring you all of our periodicals and catalogues for the next year; these catalogues cost us over \$200 to produce and deliver to you). Get set for many outstanding offerings in future issues of *The Coin Collector*, the *Rare Coin Review* and in our auction catalogues.

Coin collecting is the world's greatest hobby. A coin collection is literally a museum at your fingertips—tangible links to the days and years gone by. We look forward to working with you to build a collection you and your family will enjoy owning and will consider to be one of your favorite possessions.

Thank you for your business and friendship.

Sincerely,



Q. David Bowers

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Curious, but True!

Curious items, some well known and others obscure, gathered here and there from the world of numismatics, constitute the "lead article" in this issue. Enjoy!

• Jefferson nickels should be called Jefferson coppers, as they contain much more copper than nickel (75% vs. 25%).

• Did the colony of Maryland have its own mint circa 1660? There are some authorizations for and mentions of such, but so far as is known, all Maryland coins were struck in England.

• Among 19th-century U.S. pattern coins, nearly all bore female heads or figures representing "Liberty," but no specific person, stars, shields, or other inanimate objects. Only two real persons from American history were depicted: George Washington and Abraham Lincoln, the latter only on a few rare five-cent patterns. Some have claimed that Martha Washington is shown on the 1792 half dime, but there is no factual basis for this. Now in 1996, all current circulating coins show real people: Lincoln (cent), Jefferson (nickel), Franklin D. Roosevelt (dime), Washington (quarter), Kennedy (half dollar), and from a few years back, Susan B. Anthony (dollar).

• Although 4,000 business strike 1827 quarter dollars were reported as being minted, none except special Proof strikings are positively known today.

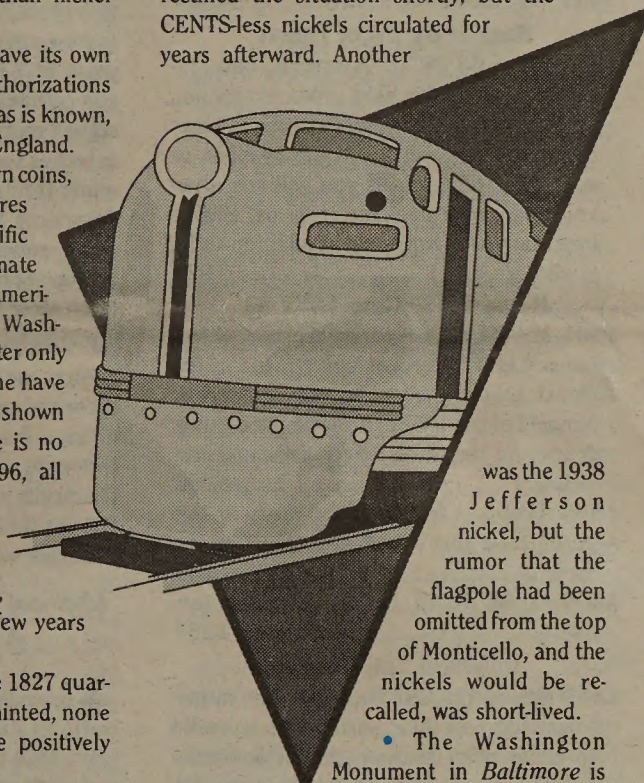
• All-purpose arrows: In 1853, arrows were added to the design of certain silver coins to signify a decrease in weight. In 1873 they were added to denote an increase. And, did you know that certain 1787 Connecticut copper coins also have arrows at the date, but for no apparent purpose other than decoration.

• Our current monetary system is not consistent. We have a 25¢ coin, but no \$25 bill. We have a \$20 bill, but no 20¢ piece.

• The 1936 Delaware Tercentenary half dol-

lar was actually struck in 1937 and also bears the date 1938.

• The Mint has never immediately recalled a coin because of a mistake in design, but there have been some instances in which the public thought they would be called back. One of these is the 1883 Liberty Head nickel without CENTS. The Mint did forget to add the CENTS word, and rectified the situation shortly, but the CENTS-less nickels circulated for years afterward. Another



was the 1938 Jefferson nickel, but the rumor that the flagpole had been omitted from the top of Monticello, and the nickels would be recalled, was short-lived.

• The Washington Monument in Baltimore is older by far than the one in the District of Columbia, and stands today as beautiful as it did over a century and a half ago. If space permits, we'll run an 1840 engraving of it in our March auction catalogue (our sale will be held in Baltimore).

• The centennial of Alabama statehood took place in 1919, but commemorative half dollars for the occasion were not issued until 1921. (Better late than never.)

• "Liberty" is often portrayed as a goddess

or other woman on United States coins, but when asked, noted sculptor Augustus Saint-Gaudens once said that his ideal depiction of liberty would be a young boy leaping.

• The 75th anniversary of the 1863 Battle of Gettysburg was really celebrated in 1938, but commemoratives jumped the gun and were dated 1936 (because of greed, to cash in on the commemorative boom).

• Is the silver half dime of 1792 a pattern or is it a regular issue? The debate was given at length in Harold P. Newlin's 1883 monograph on half dimes (he said it was a regular coin), but to this day has not been resolved to everyone's satisfaction.

• Confusing? 1974-dated aluminum Lincoln cents were struck in 1973. 1964-D Peace silver dollars were struck in 1965.

• During the early 19th century \$3 bills were not at all unusual and were, in fact, quite common in circulation. Hundreds of different banks issued them. In the early 1860s the federal government contemplated issuing \$3 "greenbacks," and made a design provision for this, but \$3 bills were never produced.

• The Charlotte Mint building, now removed to a city park, still stands and is used as a museum in that North Carolina city. The Dahlonega (Georgia) Mint burned down in the last century, but its foundation still exists, now supporting another building.

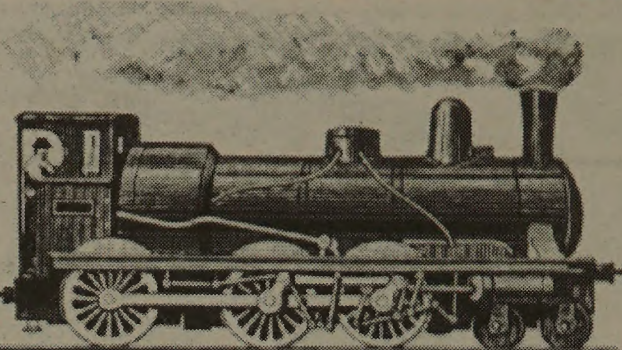
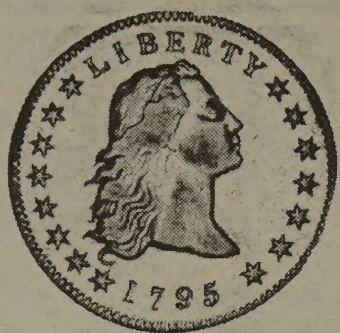
• Much print has been expended on what is the most beautiful American coin—the 1879 Schoolgirl pattern dollar, the MCMVII Saint-Gaudens High Relief \$20, the 1916 Liberty Walking half dollar, or pick your own favorite. The ugliest design is not often considered, but one 19th-century observer of the numismatic scene considered it to be a pattern silver three-cent piece made in 1849, with just the number 3 on one side and the Roman numeral III on the other.

• In the summer of 1862, when scarcely a coin of any kind was to be seen in circulation in the United States, there was a glut of U.S. large

(Continued on page 10)

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SILVER DOLLARS

Basic information: Silver dollars are one of the most popular collecting areas, and it is quite possible that Morgan dollars (1878-1921) head the popularity list among all issues.

Silver dollars of the 1794-1804 era are attributed to *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia* (Q. David Bowers) and are listed by "BB" numbers.

For Morgan and Peace dollars, *Comprehensive Catalog and Encyclopedia of U.S. Morgan and Peace Silver Dollars* (Leroy C. Van Allen and A. George Mallis) gives a wealth of information not only concerning history but also minute die varieties, while *The Comprehensive U.S. Silver Dollar Encyclopedia* (John W. Highfill) gives information concerning market prices and rarity, as well as numerous opinions and collecting experiences.

Draped Bust Dollars Small Eagle

1797 BB-71. 10X6 Stars. Large Letters on reverse. VG-10. Scarce year. 975
1797 BB-72. 9x7 Stars. Small Letters. VG-10. (PCGS). Attractive light toning. Scarce year. 2,095

Attractive 1797 Dollar

1797 BB-73. 9x7 Stars. Large Letters. EF-40. A very nice specimen of this scarce and popular date. 3,650
1798 BB-81. Small Eagle, Small Letters reverse. 15 stars on obverse. F-12 (PCGS). Light gray surfaces. 2,295

Marvelous 1798 Small Eagle \$1

1798 BB-82. 13 Stars on obverse. Small Eagle reverse. Large Letters. AU-50. A marvelous coin, certainly among the top half dozen or so finest known. Of additional importance as a rare 1798 type; most are of the later Heraldic Eagle reverse style. A prize for the connoisseur. 9,750
1798 BB-82. 13 Stars on obverse. Small Eagle reverse. F-15 (PCGS). Light silver gray toning with a hint of gold around the border. 1,495

Liberty Seated Dollars

Mint State 1848 Rarity

1848 MS-62 (PCGS). Light golden toning over brilliant surfaces. An especially nice example. Often a span of *years* will elapse between our offerings of an 1848 of this remarkable quality. 5,650

Important 1848 Dollar

1848 MS-60 (PCGS). Attractive light iridescent toning with some prooflike characteristics. Another quality specimen

for the specialist. We believe you'll agree that it has the aesthetic quality of an even higher graded coin. 4,650

High-Grade 1850-O \$1

1850-O AU-50 (PCGS). Brilliant. A high-grade specimen of this scarce and highly prized Liberty Seated dollar issue. 3,750

Very Rare 1854 Dollar

1854 AU-55 (PCGS). Attractively and lightly toned. Very sharply struck. An incredibly difficult Liberty Seated dollar to acquire at this grade level. 5,395

Rare 1855 Dollar

1855 EF-45 (PCGS). Light silver gray surfaces. One of the most important Philadelphia Mint issues in the series. 2,850

Classic 1858 Proof Rarity

1858 Proof-63 (PCGS). Attractive light toning. An ideal combination of high technical grade, high rarity, and excellent aesthetic appeal—all you could desire in a classic 1858 dollar. The 1858 stands alone as the single Philadelphia Mint Liberty Seated dollar struck only in Proof finish; no examples were ever made for circulation. 9,950

MS-63 1859 Dollar

1859 MS-63 (PCGS). Very lustrous and brilliant. In true Mint State condition, this is one of the toughest dates of the entire series, very much underrated. 4,950

Rare 1861 Proof Dollar

1861 Proof-63 (NGC). A superb coin, brilliant with attractive light iridescent toning. From an aesthetic viewpoint this is nicer than some you will see at the Proof-64 or ever Proof-65 level—as you will see when you open your package from us. Highly important as a *rare date* in addition to its quality. 3,975

Remarkable Gem 1861 \$1

1861 MS-64 (PCGS). Very frosty and lustrous. Light iridescent toning. One of the finest specimens we have ever seen or handled of the 1861 in business strike form. A prize for the advanced specialist and connoisseur. 8,950

1865 AU-53. A highly-prized rarity in this grade (and just about any other grade, too). 1,450

1866 AU-55 (NGC). Light gray-golden toning. 1,150

Splendid 1867 Rarity

1867 MS-63 (PCGS). Brilliant with satiny, somewhat prooflike, surfaces. A splendid specimen of an issue which is seldom seen at this business strike level. An outstanding coin for the Liberty Seated connoisseur. 4,950

1872-S EF-40 (PCGS). Scarce. 1,585
The 1872-S, mintage 9,000, is one of just four dates coined in San Francisco in the Liberty Seated dollar series, and is one of just two readily collectible issues (the 1870-S is a legendary rarity, and the 1873-S is not known to exist), and the only available San Francisco issue of the With Motto style.

1872-S VF-30. Scarce, desirable, and quite attractive. Very lightly cleaned long ago, now naturally retuned in shades of silver and gold. A few scattered marks are noted, and a tiny rim mark is seen at 1:00 on the reverse. Check it out; your satisfaction is guaranteed. 925

Morgan Dollars

Basic information: Morgan dollars were designed by George T. Morgan and were produced continuously from 1878 through 1904 and then for the single year 1921. Production during the early period was at four mints: Philadelphia, Carson City, New Orleans, and San Francisco. In 1921 the Philadelphia, Denver, and San Francisco mints were utilized.

About this offering: Here at Bowers and Merena Galleries, Morgan silver dollars (minted from 1878 to 1921) are number one on the popularity list with our clients. And, no wonder. Of the 100 or so standard varieties listed in the *Guide Book of U.S. Coins*, dozens of different varieties can be bought in choice levels of Mint State for less than \$100 each, and many other choice pieces can be acquired in the \$100 to \$1,000 range.

If you would like to begin a set of Morgan dollars, we offer you several suggestions:

1. Buy one each of as many different coins

as you can afford, in grades from MS-63 to MS-65. The pieces you obtain from us will be of choice, selected quality, lustrous, and guaranteed to please!

2. Buy one each as above, but limit your expenditure to, say, \$200 per coin. It is surprising how many different dates and mintmarks you will be able to acquire!

3. Start a collection of Carson City Morgan dollars minted 1878 to 1885 and again from 1889 to 1893. We like these a lot, and believe that the market prices are really attractive. Within the Carson City series, a good way to begin is to get one each of 1882-CC, 1883-CC, and 1884-CC. We have brilliant, frosty specimens in stock ready for immediate shipment.

4. Take your pick of one of these special collections assembled by Dave Bowers, Ray Merena, and Mark Borckardt. We guarantee you'll be pleased with the quality, value for the price paid, and the selection we make for you.

Each coin will be brilliant, frosty, choice, and aesthetically desirable! Each set will save you a lot of work, and is yours at a discount, too! No wonder they are so popular with our clients!

Special Morgan Starter Set Offer #1 Superb Quality! Discount Priced!

STARTER SET of Morgan silver dollars: A great way to begin a high grade collection of this beautiful series! We'll select \$1,000 or more worth of dates and mintmarks of the early years, 1878 to 1904 era, each brilliant, lustrous, and certified as MS-63, MS-64, or MS-65. The set will include at least two different CC coins as well as specimens from the other three early mints (Philadelphia, New Orleans, and San Francisco). Your net price is \$895. In addition, if you request, we'll send some other pieces to you on approval to add to your set if you wish (each piece will carry a special discount). Ask for "Special Morgan Set #1."

Sorry, no dealers, as we are hand-picking these and spending a great deal of effort, and giving a deep discount too, to introduce *collectors* to this series on the theory that once the quality of this set is examined, Bowers and Merena Galleries will be the source for all of the other varieties you need!

Advanced Special Morgan Set Offer #2 A Marvelous Collection! Discount priced!

As preceding, but we'll select \$3,000 or more worth of dates and mintmarks of the early years, 1878 to 1904 era, each brilliant, lustrous, and certified as MS-63, MS-64, or MS-65. The set will include at least four or five different CC coins as well as numerous specimens from the other three early mints (Philadelphia, New Orleans, and San Francisco). Your net price is \$2,595. In addition, if you request, we'll send some other choice Morgan dollars to you on approval to add to your set if you wish (each piece will carry a special discount). Ask for "Special Morgan Set #2." Sorry, no dealers.

Connoisseur's Special Morgan Set Offer #3

Our Finest Special Set! Discount priced!

This is our most deluxe Special Set. It is similar to No. 2, but has even more coins—each one selected for its quality and beauty! You'll get over \$10,000 worth of coins at our regular prices, discounted to you for only \$8,750. This set of truly choice, brilliant, lustrous coins will propel you into the "advanced numismatist" status in the Morgan dollar series. And, if desired, we'll send you some additional Morgan dollars on approval, and will keep a "want list" showing pieces you still need. Sorry, no dealers.

Special Carson City Set #4

This set consists of one each of 1878-CC, 1880-CC, 1881-CC, 1882-CC, 1883-CC, 1884-CC, and 1885-CC, each lustrous, brilliant MS-63 or MS-64 certified, total value over \$1,000, net: \$925.

1878 8 Tailfeathers. MS-65. Brilliant. A splendid specimen of the first regular issue of the series. 975
1878 8 Tailfeathers. MS-64. Brilliant. 205
1878 8 Tailfeathers. MS-63 Brilliant. 84

1878 8 Tailfeathers. MS-62 (PCGS). Brilliant. 63

1878 Doubled Tailfeathers. MS-64, Brilliant. 280

1878 Doubled Tailfeathers. MS-63 PL... 185
1878 7 Tailfeathers. Reverse of 1879. MS-64 (NGC). Brilliant. 365

1878 7 Tailfeathers. Reverse of 1879. MS-64 (PCGS). Brilliant. 365

1878 7 Tailfeathers. MS-65. Brilliant. 985

1878 7 Tailfeathers. MS-64. Brilliant. 119

1878 7 Tailfeathers. MS-63. Brilliant. 46

1878 7 Tailfeathers. MS-62 Prooflike. Brilliant. 79

1878-S to 1882-S San Francisco dollar set of seven pieces. AU to MS-63, representing the first seven dates from the San Francisco Mint, in custom plastic display holder. The five coins dated 1878-S through 1882-S average MS-62; and the two coins dated 1883-S and 1884-S are AU-50 to AU-53. Ask for "Early San Francisco Morgan Dollar Set" when ordering. 435

1878-CC MS-65. Brilliant. 1,045

1878-CC MS-65 (PCGS). A brilliant, lustrous, and beautiful gem! Although 1878-CC is not a great rarity, really choice MS-65 examples such as this are quite hard for us to find. 1,045

1878-CC MS-64. 195

1878-CC MS-64 (Hallmark). Brilliant. 195

1878-CC MS-63. Brilliant. 105

1878-CC MS-62. Brilliant. 90

1878-CC MS-62 (PCGS). Brilliant. 90

1878-CC MS-61. Brilliant. 87

1878-CC MS-60. Brilliant. 84

1878-S MS-65. 280

1878-S MS-64 DMPL (NGC). 315

1878-S MS-64. Brilliant. 56

1878-S MS-63. Brilliant. 37

1879 MS-65. Brilliant. 860

1879 MS-64. Brilliant. 105

1879 MS-63. Brilliant. 37

1879 MS-62. Brilliant. 30

1879-O MS-64. A satiny gem with strong cartwheel lustre on both sides. Rare so nice! 435

1879-O MS-63. 160

1879-O MS-62. 76

1879-S MS-67 (PCGS). Brilliant. 995

1879-S MS-66 (NGC). Brilliant. 285

1879-S MS-66 (PCGS). Brilliant. 285

1879-S MS-65. 133

1879-S MS-65 (ANACS Cache). Brilliant. 133

1879-S MS-64. Brilliant. 53

1879-S MS-63. Brilliant. 34

1879-S MS-62. Brilliant. 27

1880 MS-65. Brilliant. Difficult to find at this grade level. A beauty! 975

1880 MS-64 Brilliant. 94

1880 MS-63. Brilliant. 38

1880-CC Reverse of 1878. MS-64 (PCGS). Brilliant, sharp and frosty. Whenever we see a sharply struck gem such as this, we buy it!

SPECIAL OPPORTUNITY: 615

This variety, distinguished by having a parallel top feather to the arrow on the reverse, is about five times rarer than the regular (with slanting top feather) issue.

1880-CC Reverse of 1878. MS-62. Brilliant. 189

1880-CC VAM-5. Rarity-4. 8/High 7. Small CC. MS-65 (NGC). 750

1880-CC VAM-6. Rarity-4. 8/Low 7. Small CC. MS-65 (PCGS). 750

1880-CC MS-65. Always in demand. 650

1880-CC MS-64. 265

1880-CC MS-63. Brilliant. 189

1880-CC MS-62 (PCGS). Brilliant. 175

1880-CC MS-61 (PCGS). Brilliant. 170

1880-CC AU-58 (ANACS Cache). 154

1880-O MS-64. Brilliant. An important opportunity for the connoisseur and specialist. 1,675

1880-O MS-64 (PCGS). Brilliant and lustrous. An outstanding specimen of this scarce (at this grade level) issue. 1,675

1880-O MS-63. Brilliant. 375

1880-S MS-66 (NGC). Brilliant. 285

1880-S MS-66 (PCGS). 285

1880-S MS-65 Prooflike. Brilliant. 143

1880-S MS-65 Prooflike (PCGS). Brilliant. 143

1880-S MS-65. Brilliant. 127

1880-S MS-64 DMPL. Brilliant. 112

1880-S MS-64 Prooflike (PCGS). Brilliant. 56

1880-S MS-64. Brilliant. 49

1880-S MS-63. Brilliant. 34

1880-S MS-62. Brilliant. 26

1880-S MS-60. Brilliant with an arc of iridescent toning around part of the obverse

...And Here's the Answer

In the last issue of *The Coin Collector*, we presented an algebra problem: During the second half of 1916 the Mint produced 939 Matte Proof cents and nickels with a face value of \$27.99. How many were cents and how many were nickels?

Now for the answer: Let x equal the number of cents and y equal the number of nickels.

$x + y = 939$ coins and $0.01x + 0.05y = 27.99$.

We now have a simple problem with two equations and two variables.

And now for the math:

$x + y = 939$

$x = 939 - y$

$0.01x + 0.05y = 27.99$

$0.01(939 - y) + 0.05y = 27.99$

$9.39 - 0.01y + 0.05y = 27.99$

$0.04y = 18.60$

$y = 465$

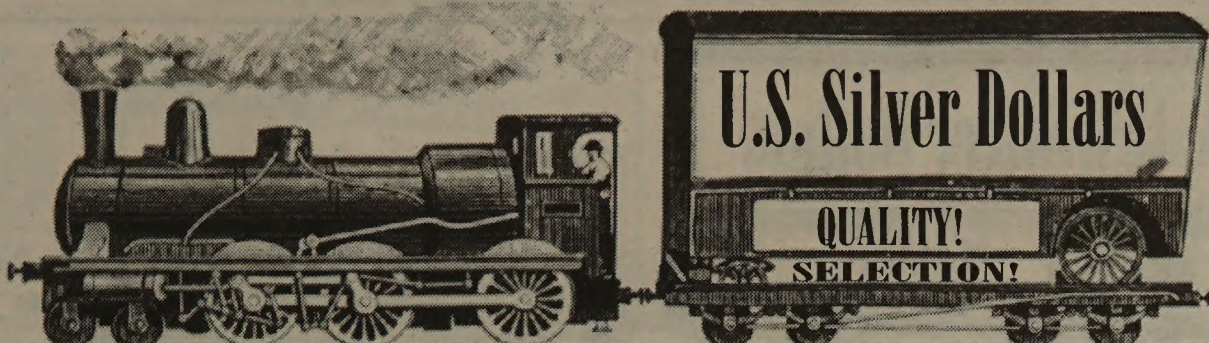
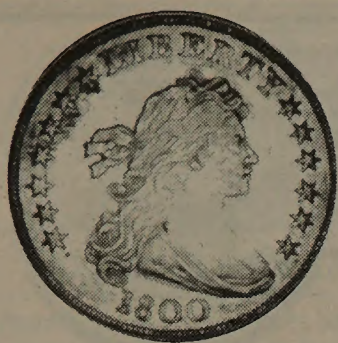
$x = 939 - y$

$x = 939 - 465$

$x = 474$

The Mint produced 465 nickels (y) and 474 cents (x).

Solution by Mark Borckardt and Guy Perkins.



border.....	23
1881 MS-63. Brilliant.....	38
1881-CC MS-65. Brilliant.....	420
1881-CC MS-64. Brilliant.....	259
1881-CC MS-63. Brilliant.....	205
1881-CC VAM-2. MS-63 (ANACS Cache). Brilliant with a hint of golden toning.....	255
1881-CC MS-62. Brilliant.....	195
1881-O MS-62. Brilliant.....	26
1881-O MS-60. Brilliant.....	22
1881-S MS-66 (PCGS). Brilliant.....	285
1881-S MS-65. Brilliant.....	127
1881-S MS-64 PL. Brilliant. Many, many Morgan dollars have been added our stock recently. Use this issue to add to your collection.....	112
1881-S MS-64. Brilliant.....	49
1881-S MS-63 DMPL. Brilliant.....	63
1881-S MS-63. Brilliant. One of the most popular coins in the Morgan dollar set.....	34
1881-S MS-62. Brilliant.....	26
1882 MS-65. Brilliant.....	515
1882-CC MS-65.....	280
1882-CC MS-64. Brilliant.....	100
1882-CC MS-63. GSA holder. Brilliant.....	77
1882-O MS-65. Brilliant. Not easy to find at this level.....	910
1882-O MS-64.....	63
1882-O MS-64 (ANACS Cache). Medium golden toning.....	63
1882-O MS-63.....	35
1882-O/S MS-63 (PCGS). Popular, scarce, and quite curious "overmintmark" issue. Brilliant.....	1,250
1882-S MS-65.....	130
1882-S MS-64.....	52
1883 MS-65. Brilliant.....	140
1883-CC MS-65. Brilliant.....	215
1883-CC MS-64. Brilliant.....	98
1883-CC MS-63. Brilliant.....	70
1883-CC MS-63. In G.S.A. holder. Brilliant.....	70
1883-CC MS-60. Brilliant.....	63
1883-O MS-65. Brilliant.....	133
1883-O MS-64. Brilliant.....	55
1883-O MS-63. Brilliant.....	34
1883-S MS-61 (PCGS). A key issue in all grades. Brilliant.....	509
1884 MS-65. Brilliant.....	265
1884 MS-64. Brilliant.....	56
1884 MS-63.....	35
1884-CC MS-65.....	225
1884-CC MS-64.....	91
1884-CC MS-63. Brilliant.....	68
1884-CC MS-63 in original G.S.A. holder. Brilliant.....	68
1884-O MS-65. Brilliant.....	127
1884-O MS-64. Brilliant.....	49
1884-O MS-64 (PCI). Brilliant.....	49
1884-O MS-63. Brilliant.....	33
1884-O MS-62. Brilliant.....	24
1884-S AU-50. Brilliant.....	210
1885 MS-65. Brilliant.....	133
1885 MS-64. Brilliant.....	53
1885 MS-64 (ANACS Cache). Gold toning.....	53
1885 MS-63.....	35
1885-CC MS-65. A frosty gem!.....	525
1885-CC MS-64.....	265
1885-CC MS-63 DMPL. Brilliant.....	275
1885-CC MS-63.....	245
1885-CC VAM-3. MS-63 (ANACS Cache). Brilliant.....	259
1885-CC MS-62.....	239
1885-O MS-66 (PCGS). Brilliant.....	320
1885-O MS-65.....	127
1885-O MS-64 PL. Brilliant.....	112
1885-O MS-64. Brilliant.....	49
1885-O MS-63 DMPL. Brilliant.....	63
1885-O MS-63. Brilliant.....	33
1885-O MS-62. Brilliant.....	24
1885-S MS-64 PL. (PCGS). Brilliant.....	560
1885-S MS-64. Brilliant.....	420
1885-S MS-63. Brilliant.....	175
1885-S MS-63 (PCI). Brilliant.....	175
1885-S MS-62. Brilliant.....	126
1886 MS-66 (PCGS). Brilliant.....	345
1886 MS-65. Brilliant.....	130
1886 MS-64.....	49
1886 MS-64 (PCGS). Attractive pale golden toning.....	49
1886 MS-63. Brilliant.....	33
1886 MS-62. Brilliant.....	24
1886-O MS-62 (PCGS). Brilliant. Scarce in this grade.....	850
1886-O AU-50.....	63
1886-S MS-64. Scarce so fine. Brilliant.....	615
1886-S MS-62 (NGC). Brilliant.....	160

1887 MS-65.....	127
1887 MS-64.....	49
1887 MS-63. Brilliant.....	33
1887-O MS-64. Brilliant.....	345
1887-O MS-63. Brilliant.....	100
1887-S MS-64. Brilliant.....	575
1887-S MS-63. Brilliant.....	154
1887-S MS-62. Brilliant.....	81
1888 MS-65. Brilliant.....	205
1888 MS-64. Brilliant.....	53
1888 MS-63. Brilliant.....	35
1888 MS-62. Brilliant.....	26
1888-O MS-65. Brilliant.....	499
1888-O MS-64 DMPL. Brilliant.....	399
1888-O MS-64. Brilliant.....	62
1888-O MS-63. Brilliant.....	38
1888-S MS-64. Brilliant.....	615
1888-S MS-63. Brilliant.....	239
1888-S AU-55.....	77
1889 MS-65. Brilliant.....	405
1889 MS-64. Brilliant.....	53
1889 MS-63. Brilliant.....	35
1889. MS-61. Brilliant.....	25

Mint State 1889-CC Rarity

1889-CC MS-62 (NGC). Brilliant and lustrous. Well struck, too. The rarest of all Carson City Morgan dollars. First order gets it for only..... 10,950

Key 1889-CC Dollar

1889-CC AU-50 (ANACS Cache). The key CC silver dollar in the Morgan series. 2,950

1889-O MS-64. Brilliant..... 630

1889-O MS-63. Brilliant..... 215

1889-S MS-64. Attractive golden toning on the peripheries. Brilliant..... 355

1889-S MS-63. Brilliant..... 189

1889-S MS-62. Brilliant..... 129

1889-S MS-62 (PCGS). Brilliant..... 129

1889-S AU-58..... 84

1890 MS-64..... 195

1890 MS-63..... 37

Memorable Gem 1890-CC

1890-CC MS-65 (NGC). A brilliant gem with delicate golden toning around the border. One of the nicest examples we've ever seen! 3,750

1890-CC MS-63..... 420

1890-CC MS-61 (NGC). Brilliant..... 230

1890-O MS-64. Brilliant..... 210

1890-O MS-63. Prooflike. Brilliant..... 140

1890-O MS-63. Brilliant..... 70

1890-O MS-62. Brilliant..... 42

1890-S MS-64 DMPL (PCGS). Brilliant..... 1,295

1890-S MS-64..... 185

1890-S MS-63 DMPL (PCGS)..... 525

1890-S MS-63. Brilliant..... 62

1890-S MS-62 DMPL (PCGS). Brilliant..... 195

1890-S MS-62..... 44

1890-S MS-62 (NGC). Brilliant..... 44

1890-S MS-62 (PCGS)..... 44

1890-S MS-60. Brilliant..... 39

1891 MS-64. Brilliant. Scarce at this high grade level..... 750

1891 MS-63. Brilliant..... 140

1891 MS-62. Brilliant..... 58

1891 MS-62 (PCGS)..... 58

1891-CC MS-64. A splendid specimen of this somewhat scarce Carson City issue..... 665

1891-CC MS-63. Brilliant..... 315

1891-CC MS-60. Lightly toned..... 140

1891-CC MS-60 (PCGS). Brilliant..... 140

1891-O MS-64. Brilliant..... 840

1891-S MS-63..... 70

1891-S MS-62. Brilliant..... 46

1892 MS-64. Brilliant. One of the scarcer Philadelphia Mint issues of the era. 685

1892 MS-63. Brilliant..... 309

1892-CC MS-63. Brilliant..... 935

1892-CC MS-62. Brilliant..... 530

1892-CC MS-62 (PCGS). Brilliant. Scarce..... 530

1892-CC AU-58 (PCI)..... 275

1892-O MS-64. Brilliant..... 595

1892-O MS-63. Brilliant..... 225

1892-O MS-62..... 112

1892-O MS-61 (PCGS). Brilliant..... 105

1892-S AU-50 (NGC). Brilliant. A splendid specimen of this key issue..... 1,550

1892-S AU-50 (PCGS). Brilliant. Much original mint lustre still remains. 1,550

1892-S AU-50. Lightly cleaned and priced accordingly..... 950

1893 MS-64. Brilliant..... 1,425

1893 MS-63 (ANACS Cache). Brilliant..... 849

1893 AU-55..... 225

1893-CC MS-61, prooflike. Brilliant..... 1,795

1893-CC MS-61, prooflike (NGC). Brilliant.....	1,795
1893-CC MS-61. Brilliant.....	1,475
1893-O AU-55 (PCGS).....	665

Classic 1893-S Rarity

1893-S EF-40. An exceptionally nice high-grade circulated specimen of the classic mintmark rarity in the series. 3,650

1893-S VG-8. An affordable example of this rare and desirable branch mint issue. 695

1894 MS-61 (NGC). Brilliant..... 995

1894 MS-60. Brilliant and sharply struck..... 930

1894 AU-53. Scarce Philadelphia Mint variety..... 630

1894 AU-50. One of the most desirable of all issues in the series. Generous amounts of mint lustre remain. 595

1894-O Morgan Dollar

1894-O MS-63. Brilliant.....	3,075
1894-O MS-61. Brilliant.....	765
1894-O AU-58. Brilliant.....	280
1894-O AU-50.....	154
1894-S MS-63. Brilliant.....	885
1894-S MS-62. A lustrous, attractive specimen of one of the key issues in the series.	509
1894-S AU-55.....	245
1894-S AU-53.....	225
1895-O AU-50. A highly important issue.....	840
1895-O EF-40.....	210
1895-O EF-40 (NGC).....	210
1895-O VF-30.....	155
1895-O VF-20.....	145

Gem 1895-S Dollar!

1895-S MS-64 PL (NGC). A beautiful gem specimen, indeed, one of the finest we have seen in recent years. The 1895-S nearly always has heavy bagmarks. This coin is a pleasing exception and will be a showpiece in any advanced Morgan dollar collection. Telephone to reserve it for only..... 5,600

1895-S MS-61. Brilliant. Needle-sharp strike. The reverse, if graded separately, would be MS-63 or finer. Highly important date. We wish we had bought a dozen, but we only have one for..... 1,695

1895-S EF-40..... 425

1895-S F-12..... 155

1896 MS-65..... 175

1896 MS-63. Brilliant..... 34

1896 MS-60. Brilliant..... 20

1896-O MS-62 (NGC). With much more frost, lustre, and brilliance than usually seen. An exceptional coin from an aesthetic viewpoint..... 2,150

1896-O MS-60. Attractive gunmetal-gray toning..... 765

1896-O AU-55. Some lustre still remains. 168

1896-O AU-50. Brilliant..... 112

1897-O MS-62. Brilliant and lustrous. Somewhat scarce at this level..... 1,565

1897-O MS-60. Brilliant..... 499

1897-O AU-55..... 140

1897-O AU-50 (ANACS Cache)..... 98

1897-S MS-65. Brilliant. A splendid specimen of this popular San Francisco issue..... 499

1897-S MS-64..... 88

1897-S MS-63. Brilliant..... 56

1898 MS-65. Brilliant..... 239

1898 MS-63..... 37

1898 AU-50..... 16

1898-O MS-65. Brilliant..... 130

Morgan dollar history is fascinating. Did you know that at one time the 1898-O was considered to be one of the foremost rarities in the series? Then, in autumn 1962, the universe of Morgan dollars rearranged itself.

1898-O MS-64.....	53
1898-O MS-63. Brilliant.....	39
1898-S MS-63. Brilliant.....	255
1898-S MS-60. Brilliant.....	154
1899 MS-65. Brilliant.....	650
The 1899 has always been a highly desired date. Some controversy arose in numismatic circles concerning this issue, an interesting circumstance related in the book, <i>Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia</i> .	
1899 MS-64. Brilliant.....	185
1899 MS-63. Brilliant.....	105
1899 MS-62. Brilliant.....	81
1899-O MS-65. Brilliant.....	130
1899-O MS-64.....	53
1899-O MS-63. Brilliant.....	35
1899-O AU-50.....	17
1899-S MS-64. Brilliant.....	475
1899-S MS-63. Brilliant.....	245
1900 MS-65. Brilliant.....	210
1900 MS-64. Brilliant.....	53
1900-O/CC MS-65. Attractive light golden toning at the outer rims.....	1,325

The Carson City Mint ceased coinage operations in 1893, but it was not known if they would resume (earlier, in 1885, when there was a cessation, the mint reopened later in 1889). Accordingly, reverse dies (which were undated and could be used at any time) were retained. By 1900, it was realized that coinage would not recommence, and at least six CC dies were sent back to Philadelphia (where all dies, including those for branch mints, were prepared), over stamped with O mintmarks, and shipped to New Orleans for use. Hence, the curious 1900-O/CC overmintmark.

1900-O/CC MS-65 (PCGS). Brilliant. Rare in this high grade. We recently bought a small group (three pieces), all hand-selected gems, and can offer you one for:..... 1,325

1900-O/CC MS-64. Brilliant..... 475

1900-O/CC. MS-63..... 350

1900-O MS-66 (PCGS). Brilliant with light toning around the rims..... 699

1900-O MS-65..... 133

1900-O MS-64..... 53

1900-O MS-63. Brilliant..... 35

Beautiful Gem 1901 Dollar

1901 Proof-64 (NGC). A splendid gem specimen with light golden and iridescent toning. Of exceptional importance as a date. A Mint State coin in comparable grade would cost many thousands of dollars more! An ideal opportunity to acquire this exceedingly elusive (in high grades) Philadelphia Mint issue. 4,750

1901 Proof-62. Brilliant and attractive. An end-run, so to speak, for the buyer seeking a high level 1901..... 1,895

Outstanding Mint State 1901 \$1

1901 MS-62. Brilliant, frosty, and extremely well-struck. A very exceptional specimen of this prize rarity among Mint State Morgan silver dollars. You can look for the next 10 years and we doubt if you'll find the quality equal of this at or near this grade level. If you have been seeking a high-grade, aesthetically appealing coin, your search ends right here..... 4,325

1901 MS-61 (ANACS Cache). A brilliant and frosty coin, well struck..... 1,995

1901 AU-58 (NGC). Lustrous..... 560

1901 AU-53..... 315

1901 AU-50 (PCGS)..... 280

1901-O MS-65. Brilliant..... 225

1901-O MS-64..... 53

1901-O MS-63. Brilliant..... 35

1901-S MS-62 (PCGS). Brilliant. Popular issue and somewhat on the scarce side. 320

1901-S AU-58..... 189

1902 MS-65. Brilliant..... 609

1902 MS-64..... 109

1902-O MS-66 (PCGS)..... 475

1902-O MS-65..... 140

1902-O MS-64. Brilliant..... 49

1902-S MS-64. Brilliant..... 560

1902-S MS-62. Brilliant..... 189

1902-S MS-60. Brilliant..... 175

1902-S AU-58..... 140

1903 MS-65..... 230

1903 MS-64..... 63

1903 MS-63 Prooflike. Brilliant..... 185

1903 MS-63. Brilliant..... 45

1903-O MS-65. Brilliant..... 369

1903-O MS-63. Brilliant..... 185

1903-O MS-62. Brilliant..... 175

1903-S EF-40..... 325

1903-S EF-40 (ANACS Cache)..... 325

1904 MS-64. Brilliant..... 515

1904-O MS-65. Brilliant..... 133

1904-O MS-64. Brilliant..... 49

1904-O MS-63. Brilliant..... 34

1904-O MS-60. Brilliant..... 22

Gem 1904-S Dollar

1904-S MS-64 (PCGS). Brilliant, lustrous gem. Key date..... 2,950

1904-S MS-62. Brilliant. One of the rarer issues in the series..... 1,250

1904-S AU-50..... 595

1904-S EF-40. Rare issue..... 199

1921 MS-66 (PCGS). Brilliant..... 1,095

1921 MS-65. Brilliant..... 140

1921 MS-64. Brilliant..... 31

1921 MS-63. Brilliant..... 23

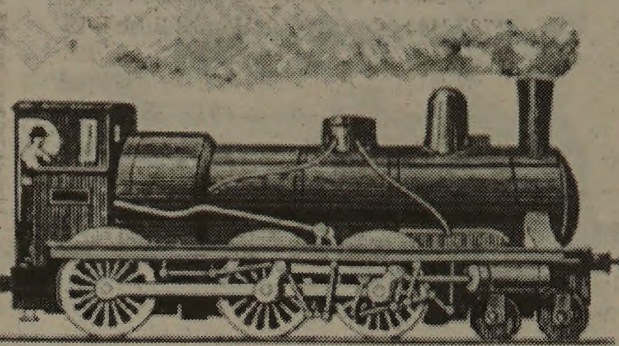
1921 MS-62. Brilliant..... 19

1921-D MS-65. Brilliant..... 309

1921-S MS-64. Brilliant..... 126

Morgan Silver Dollars

We invite you to compare your want list of Morgan dollars against the following "grid," which consists of MS-63, MS-64, and MS-65 coins (for other grades, see our previous in-



dividual listings). Each coin is PCGS or NGC certified, is brilliant or attractively lightly toned, and has been hand-picked by us as being of Premium Quality. If you want the finest quality, plus an excellent value for the price paid, this listing is for you. Let us help you build an award-winning collection!

VARIETY	MS-63	MS-64	MS-65
1878 8 TF	84		975
1878 7/8 TF		280	
1878 7 TF		119	985
1878-CC	105	195	1045
1878-S		56	280
1879		105	860
1879-0	160		
1879-S			133
1880		94	975
1880-CC	189	265	650
1880-0	375	1675	
1880-S	34		127
1881-CC	205	259	420
1881-S		49	127
1882			515
1882-CC		100	280
1882-0			910
1882-S			130
1883			140
1883-CC	70	98	215
1883-0		55	133
1884	35		265
1884-CC	68	91	225
1884-0	33	49	127
1885		53	133
1885-CC	245	265	525
1885-0		49	127
1885-S	175	420	
1886		49	130
1886-S		615	
1887		49	127
1887-0	100	345	
1887-S		575	
1888			205
1888-0			499
1888-S	239	615	
1889			405
1889-0	215	630	
1889-S	189	355	
1890		195	
1890-CC	420		3750
1890-0	70	210	
1890-S	62	185	
1891	140	750	
1891-CC	315	665	
1891-0		840	
1892	309		
1892-CC	935		
1892-0		595	
1893		1425	
1894-0	3075		
1894-S	885		
1896			175
1897-S	56		499
1898			239
1898-0	39	53	130
1898-S	255		
1899	105	185	650
1899-0		53	130
1899-S	245	475	
1900		53	210
1900-0	35	53	133
1900-0/CC		475	1325
1901-0			225
1902			609
1902-0			140
1902-S		560	
1903	45		230
1903-0	185		369
1904		515	
1904-0		49	133
1904-S		2950	
1921 Morgan			140
1921-D			309
1921-S			126

Peace Dollars

Basic information: Peace dollars, minted 1921 to 1935, are among the most beautiful of American coins, especially if in carefully selected grades of MS-63 to MS-65.

1921 Peace MS-64 Brilliant	480
1921 Peace MS-63 Brilliant	230

1922 High Relief Proof Rarity

1922 High Relief, Matte Proof-64. (NGC). High relief as in 1921, and completely unlike the regular 1922 issue. In terms of absolute rarity, the 1922 High Relief eclipses the famous 1804 silver dollar. The present specimen is beautiful in its appearance, and of unquestioned rarity and desirability. 49,500

It is believed that about 10 to 20 Proof examples were struck of which relatively few survive today. In addition R. W. Julian reports that 35,401 business strike 1922 High Relief dollars were coined, but these were melted and were not released. One worn example is known and may be from the business strike production.

1922 MS-65. Brilliant	165
1922 MS-64. Brilliant	50
1922 MS-63	27
1922 MS-60. Brilliant	15
1922-D MS-65. Brilliant	560
1922-D MS-64. Brilliant	60
1922-D MS-63. Brilliant	34
1922-S MS-64. Brilliant	320
1922-S MS-63 Brilliant	46
1922-S MS-62	29
1923 MS-64. Brilliant	50
1923 MS-63. Brilliant	26
1923 MS-62. Brilliant	18
1923 MS-61. Brilliant	17
1923-D MS-65. Brilliant	1,795
1923-D MS-65 (NGC). Brilliant and frosty. A gem specimen	1,795

On the obverse, a very tiny but quite interesting die break is seen around much of the border.

1923-S MS-64. Brilliant	369
1924 MS-64. Brilliant	53
1924 MS-63. Brilliant	29
1924 MS-62. Brilliant	22
1924-S MS-63. Light golden toning on central devices	465
1924-S MS-61	160
1925-S MS-64. Brilliant	665
1925-S MS-63. Brilliant	119
1925-S AU-50	29
1926 MS-65. Brilliant	450
1926 MS-63. Brilliant	35
1926-D MS-65. Brilliant	765
1926-D MS-64. Brilliant	230
1926-S MS-65. Brilliant	1,050
1926-S MS-64	195
1926-S MS-62	42
1926-S MS-61. Brilliant with delicate toning	37

Notable Quality 1927 \$1

1927 MS-65 (PCGS). Brilliant, satiny-frosty surfaces. A gem!	2,750
1927 MS-64. Brilliant	335
1927-D MS-64. Brilliant	699
1927-D MS-63. Brilliant	230
1927-D MS-61	140
1927-D MS-61 (PCGS). These MS-61 coins have been hand-selected for their brilliance, lustre and quality. If you are seeking a specimen of this rare date, we know you'll be delighted! A sparkling beauty. Only a few left for, each:	140
1927-D AU-50 (PCGS)	76
1927-S MS-64. Brilliant	819

MS-65 1928 Peace Dollar

1928 MS-65. Brilliant	2,650
1928 MS-64. Brilliant	599
1928 MS-63. Brilliant and lustrous, with the satiny surface characteristic of this date. Lowest mintage regular issue in the series	315
1928 AU-50	154

1928-S MS-64. Brilliant. Scarce at this grade level	1,295
1928-S MS-63. Scarcer than the market realizes, in our opinion	350
1928-S AU-50	39
1934 MS-65. Brilliant	1,365
1934 MS-64. Brilliant	245
1934 MS-62. Brilliant	87
1934 MS-62 (NGC)	87
1934-D MS-64. Brilliant	675
1934-D MS-63	205
1934-D MS-61. Light golden toning	87

Gem 1934-S Peace Dollar

1934-S MS-64. A brilliant, lustrous gem specimen of the most highly prized mintmark in the Peace dollar series. This will be the centerpiece of your collection	3,695
1934-S MS-62. Brilliant. The coin of the series	1,725
1934-S MS-60	1,225
1934-S AU-50. Attractive	420

1935 MS-65. Brilliant	795
1935 MS-64. Brilliant	175
1935 MS-60. Brilliant	42
1935-S MS-65. Brilliant	1,065
1935-S MS-60. Brilliant	126
1935-S Three Rays above eagle's tail. AU-50. Brilliant	68

Peace Dollars

Check our listing of Peace dollars carefully. Each one has been hand-picked for quality. Each coin is NGC or PCGS certified, and is brilliant or lightly and attractively toned. Each coin is among the finest extant at its grade level. If you are particular about quality and value, your search stops here!

VARIETY	MS-63	MS-64	MS-65
1921	230	480	
1922			165
1922-D	34	60	560
1922-S		320	
1923	26	50	
1923-D			1795
1923-S		369	
1924		53	
1924-S	465		
1925-S		665	
1926			450
1926-D		230	765
1926-S		195	1050
1927	98	335	2750
1927-D		699	
1927-S		819	
1928	315	599	2650
1928-S	350	1295	
1934	245	1365	
1934-D		675	
1935		175	795
1935-S			1065

Trade Dollars

Basic information: Trade dollars, minted for circulation from 1873-1878, and only in Proof finish after that, are a very attractive series offering many purchase opportunities. The history of this series is ably and interestingly chronicled in *The United States Trade Dollar* (John M. Willem) now out of print. Q. David Bowers' *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia* contains detailed studies on each date and mintmark issue of trade dollars coupled together with much historical information.

A great way to form a set is to seek one of each of the business strike mintmark issues from 1873 through 1878 inclusive, and one of each Proof from 1873 to 1883. These large and impressive coins, heavier than a silver dollar, will make an impressive display!

1874-CC AU-53 (PCI)	395
1874-CC Chopmarked. AU-50	325

Gem 1874-S Trade \$1

1874-S MS-64 (PCGS). An attractive, lightly toned specimen of a variety that emerges as a rarity at the MS-64 level. One of just two we have seen in MS-64 in the past 10 years. The trade dollar specialist will enjoy owning this one. 4,650

The rarity of this coin in MS-64 grade is accounted for by the fact that there was no numismatic interest in mintmarked trade dollars at the time of issue, and examples were rapidly circulated in America and, especially, in the Orient.

1874-S Large Mintmark

1874-S MS-63. A superb coin, brilliant with satiny surfaces. Quality, quality, quality! The trade dollar specialist will really enjoy owning this one. 1,995

1874-S MS-63 (PCGS). Large S mintmark. 1,995

Three different mintmark sizes have been noted for the 1874-S trade dollar. Currently, there is no price difference among them.

1874-S MS-61 (PCGS). Medium S mintmark. 625

Choice Proof 1875 Trade \$1

1875 Type I/II. Proof-63 (PCGS). One of the hard to find issues in Proof format. Lightly toned and very attractive. You'll like this one! 2,295

1875-CC Type I/II. MS-61 (NGC). Brilliant and lustrous. 995

1875-CC AU-55. 425

1875-CC Type I/II. AU-53 (PCGS). 425

1875-S/CC AU-58 (ANACS Cache). Lightly toned. A find for the specialist. 1,950

1875-S/CC AU-50. An attractive specimen of

the only overmintmark in the trade dollar series. 1,295

Gem 1875-S Trade \$1

1875-S Type I/II. MS-64. A lovely gem of uncompromising beauty. Cartwheel lustre as fresh as the day it was minted graces pale golden surfaces. If you are currently seeking a superb trade dollar for your collection, your search might just end right here! 3,095

1875-S Type I/II. MS-62. Brilliant, lustrous surfaces with light golden toning. 995

1875-S Type I/II. MS-62 (PCGS). Fully lustrous with light golden toning. 995

1876 Type I/II. Proof-62 (PCGS). A splendid specimen with lightly toned surfaces. Fairly scarce as a date, more so than is generally recognized. 1,895

Notable 1876-CC Rarity

1876-CC Type I/II. MS-62 (ANACS Cache). In our opinion, this is the rarest business strike trade dollar in Mint State preservation. 6,950

Gem 1876-S

1876-S Type I/II. MS-64. Brilliant, frosty, and very attractive. 2,795

Superb 1876-S Trade Dollars

1876-S Type I/II. MS-64 (NGC). Brilliant, frosty surfaces with light gray toning. A superb coin! 2,795

1876-S Type I/II. MS-62. 650

1876-S Type I/II. MS-62 (PCGS). 650

1876-S Type I/II. MS-61. Brilliant. 675

1876-S Type II/II. AU-58 (NGC). Brilliant. Nicer than some Mint State coins we've seen. 485

1876-S Type II/II. AU-50. A scarce variety. Much lustre remains on frosty surfaces. 450

1876-S Type II/II. EF-40. 165

1877 MS-63 (NGC). Fully struck and rare as such. As the specialist knows, not one in 100

1877 trade dollars is found this way! 2,250

1877 MS-63 (NGC). Brilliant and lustrous. Usual strike. 1,495

1877 was the last year that the Philadelphia Mint coined business strike trade dollars.

1877 MS-63 (PCGS). Very attractive gold, green, and blue surfaces. Although not fully struck, it is much sharper than most. 1,495

1877 MS-62. 695

1877-S MS-63 (NGC). Brilliant. 1,550

1877-S MS-63 (PCGS). Brilliant, lustrous surfaces. 1,550

1877-S AU-58. 295

1877-S AU-58 (PCGS). Brilliant. 295

Gem Proof 1878 Trade Dollar

1878 Proof-64 (PCGS). Attractive surfaces. Important and beautiful. Proof-only issue. 3,350

1878-S MS-63 (PCGS). Iridescent lilac and gray over somewhat prooflike surfaces, the latter a somewhat scarce characteristic for this issue. 1,350

1878-S MS-62. Brilliant, with delicate toning. Last year of business strike mintage. 1,050

1878-S MS-62 (PCGS). The obverse displays light gold toning while the reverse is fully brilliant and lustrous. 1,050

1878-S MS-60 (PCGS). Brilliant. 375

1879 Proof-62. Lightly toned surfaces. A very popular Proof-only issue. 1,795

Gem Proof 1880 Trade \$1

1880 Proof-64 (NGC). A superb coin with splashes of iridescent toning over light golden mirror surfaces. One of the nicest you'll ever find in any grade of this popular Proof-only date. 3,350

1880 Proof-60 (NGC). Brilliant. Rare Proof-only date. Always in demand. 1,350

Superb Gem 1882 Trade \$1

1882 Proof-65 (PCGS). Gorgeous lilac and iridescent toning over mirror surfaces. A beautiful specimen of this low-mintage date. Just 1,097 were struck. 6,495

Last Collectible Trade Dollar (1883)

1883 Proof-64 (PCGS). Rare Proof-only date; the last readily collectible issue in the series. Light golden toning over mirror surfaces. A gem that will satisfy the connoisseur and specialist. 3,395

Only 979 coins were minted with Proof finish, and there were no business strikes. This stands as one of the lowest production figures for any 19th century American silver issue.

FAX YOUR ORDER
1-603-569-5319



COLONIAL COINS

Superb AU N-11 Pine Tree Shilling
1652 Noe-11. Massachusetts Bay Colony. Pine Tree shilling. Large planchet. AU-50. 69.74 grains. Virtually round planchet, and quite handsome as such. Light silver gray surfaces. Abundant traces of mint frost in protected areas. Small planchet rim split from striking pressure, just past N of IN. A splendid specimen of one of the most famous, most storied of all early American coins. 5,925

1688) Breen-78, N-4E. American Plantations token. MS-60. A.k.a. Plantation "halfpenny." MS-60 or better with slightly prooflike surfaces. This is the circa 1828 restrrike (although the obverse die break normally seen is not present on this specimen). Due to the nature of the composition (tin), most of these are seen with heavy corrosion. This is a pleasant exception to the rule! 1,995

Carolina Elephant Token Rarity O over E Variety

1694 Carolina Elephant token. F-12. Variety with O over E in PROPRIETORS (first misspelled as PROPRIETERS and then corrected). Attractive light brown surfaces. Smooth, even wear. Elephant well defined on obverse. Reverse with most lettering clear, and with the O over E feature well defined. A classic early rarity. 4,495

1786 Ryder-8. Rarity 4-. Vermont copper. Landscape type. Fine to VF. VERMONTENSIS spelling. Light brown surfaces. Above average quality planchet. An outstanding specimen. 1,295

1786 Ryder-11. Rarity-4+. Vermont. Mailed Bust Left. F-15. On a somewhat rough planchet as always seen. Quite elusive. 1,495

1788 Ryder-16. Vermont. Mailed Bust Right. F-15 with some claims to a higher grade. Smooth, attractive medium brown surfaces. Small mint-caused planchet clip. 295

1786 Miller 5.4-G. Rarity-2. Connecticut. Mailed Bust Left. VF-25. Struck slightly off center, affecting the tops of AUCTORI on the obverse and INDE on the reverse. Mahogany and brown surfaces. 375

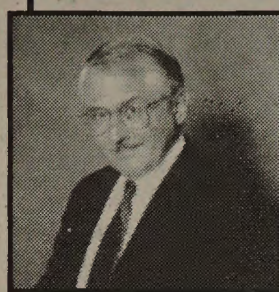
1787 M4-L. Connecticut. Mailed Bust Left. Horned Bust. EF-45. Slightly rough dark brown surfaces converge on olive and mahogany in areas. Some natural obverse planchet flaws as made. Sharp and attractive for the grade. 495

1787 M4-L. Connecticut. Mailed Bust Left. Horned Bust (so-called from a die break extending upward from the shoulder of the portrait). VF-35. A choice specimen of this popular variety. Smooth brown surfaces. 795

1787 M4-L. Connecticut. Horned Bust. F-12. Medium brown. 145
 1787 M17-g.3. Rarity-4. Connecticut. Draped Bust Left. VF-30. Pleasing light brown. 375
 1787 M30-hh.1. Rarity-2. Connecticut. Draped Bust Left. VF-35. 475
 1787 M31.1-r.4. Connecticut. Draped Bust Left. F-15. Medium brown surfaces. Tiny planchet defect on rim. Old attribution number inked in left obverse field (usually removable if desired.) 165
 1787 M33.2-Z.5. Connecticut. Draped Bust Left. VF-20. 275
 1787 M33.2-Z.5. Connecticut. Draped Bust Left. VF-20. Light brown surfaces. 275
 1787 M33.5-T.2. Rarity-5. Connecticut. "Skel-ton Hand" Draped Bust Left. VF-25. 425
 1787 M-33.6-KK. Connecticut. Draped Bust Left. VF-30. Attractive light brown surfaces. 375
 1787 M33.7-R.2. Connecticut. Draped Bust Left. F-15. Very faint porosity. 155
 1787 M33.36-T.2. Connecticut. Draped Bust Left. VF-30. Some original planchet surface is still seen at the centers, due to incomplete striking up in these areas (not unusual for the variety). Very attractive light brown surfaces; a superb piece overall. 325
 1787 M33.39-S.1. Connecticut. Draped Bust Left. EF-45. Light brown. Some original planchet surface characteristics still visible on higher relief parts. Outstanding quality. 975
 1787 M33.39-S.1. Connecticut. Draped Bust Left. VF-20. Lightly granular surfaces. Medium brown. Attractive. 145
 1787 M34-FF.1. Rarity-5. Connecticut. Draped Bust Left. VF-20. Medium brown surfaces. Small planchet streak on obverse. Attractive. 325
 1787 M36-L.1. Connecticut. Draped Bust Left. VG-8. 135
 1787 M37.3-i. Rarity-3. Connecticut. Draped Bust Left. VF-30. Medium brown surfaces. 345
 1787 M43.1-Y. Connecticut. Draped Bust Left. VF-20. Medium brown. Excellent strike and detail for the grade. 175
 1787 M43.1-Y. Connecticut. Draped Bust Left. Net VF-20. Very little actual wear, but with planchet fissures, etc., as made and as often seen. 175
 1788 M2-D. Rarity-2. Connecticut. Mailed Bust Right. VG-8. 95
 1788 M11-G. Connecticut. Mailed Bust Left. F-15. 195
 1786 M17-K. Rarity-4. New Jersey. F-12. 275
 1786 M24-P. New Jersey copper. VG-8. 85
 1787 M32-T. New Jersey. F-15. Late die state. 275
 1787 M32-T. New Jersey. F-12. Porous. Early die state. Sharpness of F-15. 195
 1787 M34-J. New Jersey. F-12. Lightly porous but attractive. Struck over a Connecticut copper. 175
 1787 M48-g. New Jersey. VG-8/VF-20. Faintly porous olive and tan surfaces. Outline to shield. 149

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Our objective is to provide you with the quality coins you desire at prices you will find to be reasonable. Each coin from this issue of *The Coin Collector* comes with a 30-day money-back guarantee (7 days for certified coins). We guarantee you'll find every coin to be exactly to your liking, or you can return it; no explanation necessary.

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publications have won more Catalogue of the Year Award and Book of the Year Award honors than have those of any other firm.

Our chairman, Q. David Bowers, has served as president of the American Numismatic Association (1983-1985) and the Professional Numismatists Guild (1977-1979), and has received numismatics' highest honors including the Numismatic Ambassador Award, the A.N.A. Hall of Fame, the Farran Zerbe Award, and the P.N.G. Founders' Award.

Our staff numismatists, including Dr. Richard A. Bagg, Mark Borckardt, Andrew W. Pollock III, Frank Van Valen, and others, have had distinguished careers for many years.

In my own career I have tried to make a difference in the hobby, and have given numerous seminars and talks, currently serve as president of the Professional Numismatists Guild, and am active in quite a few other areas. I am enthusiastic about coins, about our fine organization, and about having you as a client.

From our headquarters in Wolfeboro, NH, deep in the heart of New England, we are a prime source of choice, rare, and desirable coins for collectors, dealers, and museums in all parts of the world. In addition, we conduct public auction sales in New York City, Baltimore, Los Angeles, and other leading metropolitan centers.

Let us help you build a truly beautiful rare coin collection. Discover Bowers and Merena, and we'll do our very best to have you discover a new world of numismatic enjoyment.

—Raymond N. Merena, President

Remarkable 1787 Mass. Half Cent Condition Census

1787 Ryder 2-A. Rarity-3. Massachusetts half cent. AU-58. Condition Census. Glossy brown surfaces showing minute details of die characteristics. A superb specimen, a prize for the connoisseur. 2,750
 1787 R 2b-C. Massachusetts cent. F-VF 465
 1787 Auctori Plebis token. EF-40. Obverse design similar to the Connecticut Draped Bust Left coppers. 895
1789 Breen-1022. Mott token. Thick Planchet. 202.2 grains. AU-50. 1,275
1789 B-1022. Mott token. Thick Planchet. 166.64 grains. AU-50. A very attractive piece. 1,275
 1789-dated Mott token. Thick Planchet. EF-45. 575
 1792 Kentucky token. PAYABLE IN LANCASTER LONDON OR BRISTOL edge. EF-40. Lustrous brown with some traces of lighter color. 320
1795 Talbot, Allum & Lee cent. MS-65. Choice dark tan with traces of mint red. An especially nice specimen. 1,295
 1795 Talbot, Allum & Lee cent. VF-30. 149
 1793 Washington Ship halfpenny. EF-45 to AU-50. PAYABLE IN ANGLESEY LONDON OR LIVERPOOL. Very early (and unusual) die state; no bulge or failure. Medium brown surfaces. 875
 1795 B-1271. Washington Grate token. MS-60. Lustrous surfaces. Mostly golden brown with some traces of faded mint red. 640
 1787 Fugio Cent. N13-X. EF-45. A striated planchet keep it from the a Mint state grade. 595



HALF CENTS

1793 Breen-2, Cohen-2. AG-3. Legible date and word LIBERTY. Portrait is distinctive, and much reverse detail is seen. Smooth, even wear. Light brown planchet. A very nice coin despite the technical grade of AG-3. 1,195

Exceptional 1793 Half Cent

1793 B-3, C-3. Rarity-3. AU-58 BN (NGC). A superbly struck specimen with exceptional detail in all areas including the hair strands of Miss Liberty on the obverse and the words HALF CENT on the reverse. Not one in 10 1793 half cents at this grade level is this nice! 19,800

1794 B-6b, C-4a. VF-20. Bold definition of details as typical for this date. Very faint porosity. 1,395
 1804 B-6, C-6. Spiked Chin. VF-20 (PCGS). 225
1805 B-1, C-1. F-12. Double struck. Partial brockage. 1,250
 1807 B-1, C-1. EF-45. Brown surfaces with delicate bluish gray highlights. Still quite lustrous, despite evidence of brief circulation. Die State III. 519
 1808/7 B-2, C-2. VF-20. Fairly difficult to obtain in this high (for B-2) grade. 825
 1809 over inverted 9. B-5, C-5. EF-40. 169

1809 B-4, C-3. AU-58. Lustrous glossy brown surfaces. First year of the Classic Head type. 385
 1825 B-2, C-2. AU-55. Lustrous glossy brown surfaces with some tinges of a lighter color. 385
 1826 B-1, C-1. AU-58 BN (NGC). 265
 1828 B-1, C-1. 13 Stars. EF-45. 95
 1828 B-2, C-3. 13 Stars. MS-63 BN. Highly lustrous. 325
 1828 B-2, C-3. 13 Stars. AU-50. 125
 1829 B-1, C-1. AU-50. 195
1835 B-1, C-1. MS-65 RB (NGC). A nice mixture of fiery mint red with lustrous brown. 1,495

Gem Red 1835 Half Cent

1835 B-1, C-1. MS-64 RD (PCGS). Brilliant mint color. 2,395

Superb Gem 1841 Original

1841 Original. Large Berries. Proof-65 BN. Original. (NGC). A splendid gem specimen of this famous rarity. Mirror surfaces are light brown with ample original mint red and with iridescent hues. Extremely well struck. *One of the very finest extant specimens* among only a few dozen known. 8,500

Gem 1845 Original Half Cent

1845 B-1a. Original. Proof-64 BN (NGC). Large berries reverse. Surfaces are a mixture of medium brown and lighter reddish-brown. A sharp and very desirable gem specimen of what has been traditionally considered the ultimate date in the rare 1840-1848 Proof-only series. It is believed that fewer than three dozen coins exist in all grades combined. 4,950

1849 B-4, C-1. Large Date. EF-45. 169
1850 B-1, C-1. MS-63 RB (PCGS). Somewhat scarce in this grade. 1,995

1850 B-1, C-1. Rarity-3. EF-40. 135
 1851 B-1, C-1. AU-55. 155
 1851 B-1, C-1. AU-50. 135
1853 B-1, C-1. MS-65 BN (NGC). Full glossy brown. 1,195

1854 B-1, C-1. MS-65 BN (NGC). Sharply struck, lustrous light tan surfaces. 1,195
 1854 B-1, C-1. AU-50. 135

1855 B-1, C-1. MS-65 RB. A very attractive specimen with about 80% original mint red on the obverse. 1,750

1855 B-1, C-1. MS-65 RB (NGC). An outstanding specimen that is sure to please the most discriminating buyer. 1,750

1855 B-1, C-1. MS-64 RD. A lovely lustrous brilliant red specimen. Not easy to find with this aesthetic quality. 1,150

1855 B-1, C-1. MS-64 RB (PCGS). 695
 1855 B-1, C-1. MS-63 BN. Glossy surfaces. 395
 1856 B-1, C-1. MS-63, red and brown. 475

Remarkable Gem 1857

1857 B-1, C-1. MS-65 RB (NGC). Nearly full original mint red, and with more red than some coins called "MS-65 RD" have! Certainly this is in the top 1% of surviving 1857 half cents quality-wise. 2,750
 1857 B-1, C-1. MS-62, red and brown, mostly brown. 365
 1857 B-1, C-1. MS-62 BN. 325

**A FINE COLLECTION
IS YOUR BEST INVESTMENT**

This & That

RAY MERENA, scheduled to preside over a Professional Numismatists Guild Board of Directors meeting in Florida found himself instead sitting in the departure lounge at the Boston Airport, waiting for the snow to let up so that flights could be resumed. Such are the uncertainties of traveling in January.



AT LAST at least something might come back to the numismatic community with the modern commemorative coin program. A bill for a Smithsonian Institution commemorative "provides for up to 100,000 gold \$5 coins and 800,000 silver dollars. Surcharges would benefit the Institution, with 15% specifically earmarked for the numismatic collection." Now, if we could only get 100% of this for the numismatic collection we would be *really* good shape. Our congratulations to the sponsor of this bill, the first with at least *something* for numismatists.



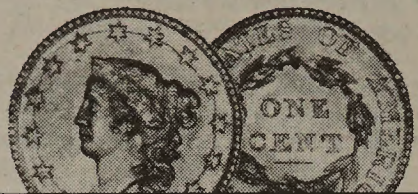
RECENTLY we mentioned that reader B.R. was looking for an 1875 gold dollar. This resulted in a call from another reader to our senior numismatist, Mark Borckardt. According to Mark, the conversation went something like this: "Do you make up these initials? Do you really have a customer named B.R.? Anyway, I have a nice 1875 gold dollar I can offer you." Now, B.R. (who is quite real, by the way and is an internationally-known and highly respected figure in his own business) has his 1875 gold dollar—a real beauty—and is delighted with it. What he is trying to do is collect U.S. gold coins with business strike mintages of less than 1,000 pieces.



D.B.R. FROM DELAWARE called the other day to say there was a lot in local papers there about the presidential primary in New Hampshire, and she wondered how we enjoyed having would-be White House occupants all around. The answer is that this is a lot of fun, of course. Just about any Republican candidate worthy of paying his (no "hers" this election) \$1,000 fee to enter the race has been seen in and about our town. On February 13, 1988, a fellow named George Bush was in Wolfeboro campaigning at the local junior high school and was photographed with your editor's son Andrew three days before his win in the state primary. The rest is history (no cause and effect suggested, however).



Brrr...it's cold here in New Hampshire, and this picture gives an idea of how it can be (a view taken not far from here in 1926). While it's cold outside, it's warm inside—and we are busier than ever buying and selling coins. Let some Special Values from this issue warm you up!



LARGE CENTS

High Grade S-6 1793 Wreath Cent Vine and Bars Edge; EF-40

1793 Sheldon-6. Wreath. Vine and Bars Edge. EF-40 (PCGS). Splendid medium brown surfaces. Extremely attractive overall. Certainly in the top 10% quality-wise of 1793 cents at the EF-40 level. From an old-time New England collection, off the market for years. 9,250

Memorable 1794 S-17a Rarity Head of 1793

1794 S-17a. Rarity-5. Head of 1793. VG-8. Golden brown surfaces with some pitting and oxidation spots; attractive overall and, of course, subject to your satisfaction. ... 3,595

Mint State Amiable Face 1794 S-30

1794 S-30. MS-60 BN (PCGS). Lustrous medium brown surfaces. Well struck and very attractive. Dr. Edward Maris called this the *Amiable Face* variety; Miss Liberty seems to be smiling. An extraordinary specimen. 7,950

1794 S-32. VF-25. Late die state. Two scratches on obverse. Excellent design details. 1,095

Gorgeous 1800/79 Overdate

1800/79 S-196. AU-53 (PCGS). Glossy medium brown surfaces with some lustrous brown mint frost, especially on the reverse. A superb strike with excellent definition of details. Final 0 in date higher than on the other overdates of this year; thus, definitive. 4,750

1802 S-232. EF-40. Curious die blunder with *T cut over Y in LIBERTY*. A very pleasing coin. Advanced reverse rim cud above ATE in STATES. A tiny planchet flaw is noted on the obverse rim at 12:00. 695

Condition Census 1803 S-262 Rarity 1803 S-262. Rarity 6. Small date. VF-20.

A splendid specimen of one of the rarer issues of its era. Light brown surfaces. Small scratch from fraction to left wreath ribbon. **Condition Census.** An important opportunity for the specialist. 2,295

1804 MS-64 BN (NGC). Restrike. A very attractive specimen of this storied variety. ... 850

1806 S-270. EF-40 (PCGS). A splendid specimen of one of the key dates of its era; the only die variety of this year. Medium brown surfaces. A handsome addition to an advanced cabinet. 1,750

1817 Newcomb-11. 13 Stars. EF-45. 265

1817 N-16. 15 Stars. AU-55. Net value AU-50, as it is somewhat more lightly struck than usual around the top borders. Glossy, lustrous brown surfaces. The reverse, if graded alone, would challenge the MS-60 level. 1,250

1817 N-16. 15 Stars. EF-40 (PCGS). Always popular. 475

1819 N-10. EF-45 obverse, AU-55 reverse. Highly glossy and lustrous surfaces. A prize item for the variety specialist. 595

1821 N-1. EF-40 BN (NGC). A sharp and very attractive specimen of this important date. 1,295

1821 N-2. EF-40. Glossy olive-brown with very minor marks. 1,150

1827 N-4. Rarity-2+. AU-55. Glossy light brown surfaces. 795

1827 N-11. MS-63 BN. Attractive, lustrous light tan surfaces fading from mint red. 2,250

1833 N-5. Horned 8. MS-63 BN (PCGS). An attractive, lustrous specimen that will please the variety specialist as well as the date or type collector. 795

1839 N-7. MS-63. Booby Head. Lustrous golden brown surfaces. Scarce and desirable so fine. 2,150

1841 N-3. MS-62. Golden brown surfaces. Sharply struck. Most of the design features show bold definition, with the exception of some of the obverse stars. The obverse shows a small rim scrape at the 2:00 position. In the **Condition Census** for the variety. Check it out on approval, and you'll like it; satisfaction guaranteed! 695

1847 N-10. VF-35. 99

1847 N-11. MS-60. Sharply struck, lustrous brown surfaces. Outstanding! 595

1847 N-24. MS-63 BN. Lustrous medium brown surfaces. 365

1847 N-28. VF-30. 85

1848 N-3. VF-35. 69

1848 N-9. VF-35. 75

1848 N-12. VF-25. 39

1848 N-22. AU-55 (PCGS). 235

1848 N-22. EF-45. 139

1848 N-23. Rarity-3+. EF-45. 210

1848 N-23. Rarity-3+. VF-35. 119

1848 N-24. VF-35. 165

1848 N-25. VF-30. 85

1848 N-27. EF-45. 159

1848 N-27. VF-35. 79

1848 N-27. VF-30. 65

1848 N-27. VF-25. 39

1848 N-28. VF-30. 55

1848 N-29. Rarity-3. VF-35. 95

1848 N-29. Rarity-3. VF-30. 69

1848 N-31. EF-40. 149

1848 N-34. Rarity-5+. F-12. 85

1848 N-35. EF-40. 105

1848 N-37. Rarity-5. VF-35. 265

1848 N-38. Rarity-4. VF-25. 75

1848 N-39. Rarity-6. VF-20. 210

1848 N-41. AU-50. 265

1848 N-41. VF-30. 65

1848 N-42. Rarity-6. G-5. 65

1849 N-2. AU-58. 425

1849 N-8. Doubled Die reverse. MS-64 BN. 895

1849 N-14. VF-20. 35

1849 N-17. Rarity 4. EF-40. 145

1850 N-6. EF-40. 75

1850 N-11. EF-40. 135

1850 N-21. MS-65 BN (NGC). Lovely tan with ample mint red. The centering is excellent and the lustre full. A nice candidate for the date, type, or variety collector. 825

1850 N-22. Rarity-4. EF-40. 119

1851 AU-50. 135

1851 EF-40. 69

1851 VF-35. 42

1851 N-2. MS-65 BN (NGC). Glossy brown. 695

1851 N-13. MS-65 RB (NGC). One of many large cents recently added to our extensive inventory. 895

1851 N-14. VF-35. 49

1851 N-38. EF-45. 95

1852 N-1. EF-40. 69

1852 N-8. AU-50. 135

1852 N-14. EF-45. 99

1852 N-16. AU-50. 115

1853 AU-55. 159

1853 AU-50. 135

1853 EF-45. 75

1853 VF-30. 35

1853 VF-20. 29

1853 N-3. AU-50. 119

1853 N-16. VF-20. 32

1853 N-24. AU-50. 135

1853 N-25. VF-30. 35

1854 N-14. MS-60. Lustrous brown with tinges of red. Lots of value here! 145

1855 N-5. Rarity-5. Upright 5. EF-40. 165

1855 N-6. Upright 5. EF-40. 95

1855 N-9. Italic (slanting) 55, Knob on ear.

AU-50. 260

1855 N-9. Italic 55, Knob on ear. EF-40. 140

1855 N-9. Italic 55, Knob on ear. VF-30. 85

1857 N-4. Small date. AU-50. 195

1857 N-1. Large date. MS-65 RB (NGC). An exceptional specimen of the last year of issue of the old "large" cent. 1,850

1857 N-1. Large date. AU-58 (ANACS Cache). Always a favorite date, and somewhat rare, too! 295



SMALL CENTS

Indian Head Cents

1859 MS-64. Brilliant, lustrous. First year of issue; the only year with the laurel wreath reverse design. 795

1861 AU-50. Scarcest date of the era. ... 145

1862 Proof-65 (NGC). A superb gem specimen of this Civil War date. A glittering, mirror Proof that will please the most discriminating buyer. Very rare so fine! 1,895

1862 MS-60. Minor split planchet. 110

1863 MS-65. Lustrous. 625

1863 MS-64 (PCGS). 279

1864 Copper-nickel. Proof-64 (PCGS). A splendid gem of remarkable quality. Especially sharp strike. Last of the copper-nickel cents. First order gets it for only 1,195

1864 Bronze. MS-65 RB (NGC). Nearly full red. Very lustrous. Beautiful! 395

1864 L on Ribbon. MS-65 RB (NGC). Brilliant nearly full original red surfaces with very little brown. 1,395

1864 L on Ribbon. MS-63 RB (PCGS). ... 525

1866 MS-65 RB (PCGS). An attractive specimen; quite rare in this high grade. 895

1867 MS-65 RB (NGC). 795

1867 Repunched 7 in date. MS-63 BN (PCGS). 595

1868 MS-65 BN (NGC). Not easy to find at this grade level. 750

1868 MS-64 RD (NGC). A splendid specimen. 1,395

1869/9 (repunched 9) MS-60. 575

1869/9 (repunched 9) AU-50 (with ANA certificate for grade and authenticity) 525

1869/9 (repunched 9) VF-30. 335

1869 MS-65 RB (NGC). Lustrous. Scarce so fine. 1,195

1869 MS-64 RB (PCGS). 975

1869 VF-30. 249

1870 MS-65 RB (NGC). Mostly red surfaces have hints of iridescent toning on the high points. A splendid gem example of this scarce date. 1,195

1870 Snow-7. MS-65 RB (PCGS). Mostly red. "Pick-Axe" variety, doubled die reverse (we charge no premium for this interesting feature). 1,195

1870 MS-64 RB (ANACS Cache). 695

1870 MS-63 RB (PCGS). 595

1870 EF-40. 325

1871 MS-65 RB (NGC). A splendid coin, nearly full (80% to 90%) original mint red. Extraordinarily difficult to find this grade. 1,395

1871 MS-64 BN (NGC). A satiny brown gem with some splashes of mint red on both sides. Beautiful! 725

1871 MS-61 BN. Rare. 525

1871 AU-50. 425

Gem Red 1872 Cent Rarity

1872 MS-64 RD (NGC). A splendid specimen of this rare and highly desired date, a recent

purchase of a beautiful specimen we sold some time ago and have just reacquired. First order gets it for only 2,450

1872 MS-63 BN. An attractive key date issue. 725

1872 MS-62 BN. A lustrous, very attractive coin that's sure to please! 639

1872 MS-62 BN (ANACS Cache). Rich, lustrous brown surfaces. 639

1872 VF-30. 329

1872 VF-20. Light brown. 319

1873 Closed 3. MS-64 RB (PCGS). Highly lustrous. Rare so fine! 1,280

1873 Open 3. MS-65 BN (PCGS). 595

1874 MS-65 RB (NGC). 475

1874 MS-65 BN (NGC). Lustrous brown surfaces with tinges of original mint red. 395

1874 MS-63 RB. 235

1874 MS-63 BN (NGC). 225

1876 MS-65 RB. Centennial year issue. 625

1876 MS-64 RD (PCGS). A blazing gem. 950

1877 G-4. 325

1878 MS-65 BN (NGC). Tinges of red. ... 435

1879 Proof-64 RB. 235

1879 MS-65 RB. Mostly red. Beautiful! 329

1879 MS-65 BN. 275

1879 MS-65 BN (NGC). Generous amounts of mint red on lustrous surfaces. 275

1880 MS-65 RB. 295

1880 MS-64 BN. 135

1881 Proof-63 RD. 219

1883 Proof-65 BN (NGC). 325

1883 Proof-64 BN. 165

1883 MS-65 RB (NGC). 275

1884 Proof-65 RB, mostly red. A glittering, splendid coin. 595

1884 MS-65 RD. 675

1884 MS-64 BN. 159

1884 MS-64 BN (NGC). 159

1885 Proof-65 RB. A superb specimen, brown and red surfaces with iridescent hues. Award-winning quality! 595

1885 Proof-62 BN. 135

1885 MS-65 BN (NGC). 399

1885 MS-65 BN (PCGS). Satiny surfaces. 399

1885 MS-64 BN. 245

1885 MS-63 BN. 175

1886 Type I. MS-65 RD. 1,895

1886 Type I. MS-65 RB. Brilliant and frosty. 625

1886 Type I. MS-65 RB (NGC). Brilliant and frosty, with more red than brown, especially on the reverse. 625

1886 Type I. MS-65 BN (NGC). 525

1886 Type I. MS-64 BN (NGC). Tinges of mint red. 275

1886 Type I. MS-64 BN (PCGS). A pleasing brown gem with traces of attractive mint red. 275

1886 Type I. MS-63 BN (NGC). 239

1886 Type II. Proof-63 RB (PCGS). 235

1886 Type II. MS-64 RB. Scarce. 1,050

1886 Type II. MS-63 BN (ANACS Cache). Mostly brown with a tinge of mint red. Scarce variety. 439

1887 Proof-62 BN. 115

1887 MS-63 RB (PCGS). 75

1888 MS-63 RB (PCGS). 159

1888 MS-63 BN. 115

1888 MS-63 BN (NGC). 115

1889 Proof-64 BN. 185

1889 MS-65 BN (NGC). 219

1890 Proof-63 RB. 145

1891 Proof-65 RB (NGC). 450

1891 Proof-64 RB. 235

1892 Proof-64 RB. 265

1893 Proof-64 RB. 219

1893 Proof-64 BN. 175

18



The Ultimate Reason to COLLECT COINS

This observation and bit of philosophy—one of the best we've ever seen in print—is from *Coins, Medals, and Seals*, by W.C. Prime, 1861:

It is a trite, but by no means a worn out idea, that a coin, could it speak, would be able to relate a stranger story than any other article to which imagination might give a voice. Such a thought can never be worn out, for it is inexhaustible in its richness. Human fancy fails utterly to trace the possible advantages of a copper that was coined even last year; and for every month that a coin has been in circulation a lifetime must needs be added to the years that would be required to sum up the incidents in which one can conjecture that coin as an actor.

1894 MS-62 RB (Hallmark).	85
1894 MS-62 BN (NGC).	69
1895 Proof-64 BN.	175
1895 Repunched date. MS-60.	49
1896 Proof-64 RB.	195
1896 MS-64 RD (ANACS Cache).	119
1898 Proof-64 RB.	195
1898 MS-63 RB.	59
1899 Proof-65 RD (Hallmark). A glittering gem!	795
1899 Proof-64 RB.	195
1899 MS-65 RB.	115
1899 MS-64 RB.	69
1901 MS-63 RB.	49
1901 AU-55.	22
1902 Proof-64 RB.	195
1903 Proof-62 RB.	135
1903 MS-63 BN (NGC).	39
1904 Proof-64 RB.	195
1905 Proof-63 RB.	145
1905 MS-65 RB (PCGS).	95
1905 AU-55.	22
1905 AU-50.	17
1906 Proof-63 RB.	145
1906 MS-64 RD.	119
1906 AU-55.	22
1907 AU-55.	22
1907 AU-50.	17
1908 Proof-64 RB.	195
1908-S MS-63 RD.	495
1908-S MS-63 RB.	319
1908-S MS-62 RB.	279
1909 Indian. Proof-64 BN.	185
1909 Indian. MS-65 RD (NGC). Attractive satiny surfaces.	365
1909-S Indian. MS-65 RB (NGC). A splendid coin, mostly fiery original mint red. .	1,095
1909-S Indian. MS-64 RD. Blazing original mint red brilliance just beginning to tone; a particularly nice coin that will fit in nicely with a brilliant set of cents. .	1,495
1909-S Indian. VG-8.	299

Lincoln Cents

1909-S V.D.B. MS-65 RD (PCGS). A splendid coin, brilliant and frosty, a glittering gem!	2,150
1909-S V.D.B. MS-64 RD. Brilliant surfaces. Key issue. .	1,395
1909-S V.D.B. MS-64 RD (PCGS). A lovely specimen of this prime Lincoln cent.	1,395
1909-S V.D.B. MS-64 (PCI). 90% Red. An outstanding coin. .	1,275
1909-S V.D.B. MS-64 RB (PCGS). Highly lustrous and very beautiful. An outstanding combination of high numerical grade and high aesthetic appeal with low (in this context) price. .	1,195
1909-S V.D.B. AU-50 (ANACS Cache). .	695
1909-S V.D.B. EF-45 BN (NGC). .	650
1909-S V.D.B. EF-45 (PCI). Light brown. .	650
1909-S V.D.B. VF-35. Light brown. .	575
1909-S V.D.B. VF-30 (ANACS Cache). .	550
1909-S V.D.B. VG-8. .	465
1909 Lincoln. MS-65 RD (ANACS Cache).	85
1909-S Lincoln. EF-40. .	89
1910-S MS-66 RD (PCGS).	375
1910-S MS-65 RD (PCGS).	235
1910-S MS-65 RB.	145
1910-S AU-50.	59
1910-S EF-45.	24
1911 MS-65 RB (ANACS Cache).	85
1911-D MS-65 RD (NGC). Quite rare in this high grade (although lesser grade pieces are readily available). A prize for the advanced collector. .	695
1911-D MS-65 RB (NGC). Superb deep strike. .	425
1911-D MS-65 RB (PCI). Light D mintmark. .	195
1911-D MS-64 RD (NGC). Outstanding quality. .	310
1911-D MS-64 RD (PCGS).	310
1911-D MS-63 BN.	109
1911-S MS-65 RD (NGC). We "reached" for this coin when we bought it, but it is a brilliant gem and as nice as you will ever find! .	850
1911-S MS-65 RB (PCGS). Nearly completely red. .	495
1911-S MS-63 BN.	169
1911-S MS-60.	129
1911-S AU-50.	65
1912 MS-65 RD (NGC).	165

1912-D MS-65 RD (PCGS). A superb specimen, brilliant, frosty, and well struck, of an issue that is readily available in lower grades, but which is very rare at this level. Another item for the advanced numismatist. .	950
1912-D MS-64 RD (PCGS).	425
1912-D MS-64 RB (NGC). Lustrous, mostly brilliant surfaces. A beauty! .	340
1912-D MS-63 RD (PCGS).	275
1912-D EF-40.	38
1912-S MS-65 RD (PCGS).	995
1912-S MS-64 RB (PCGS). Nearly full red.	275
1912-S MS-64 RB (PCI). 75% Red. A truly splendid specimen. Rarely seen this nice! .	275
1912-S AU-55.	69
1913 MS-65 RD.	225
1913 MS-64 RD (ANACS Cache).	89
1913-D MS-65 RD (NGC). A gem! .	795
1913-D MS-65 RD (PCGS). Gems such as this are very difficult to find. .	795
1913-D MS-65 RB (PCI). Nearly full red. Gorgeous! .	350
1913-D MS-64 RD (NGC).	199
1913-S MS-64 RD (PCGS).	349
1913-S MS-63 BN.	125
1913-S MS-63 BN (PCGS).	125
1913-S AU-50.	65
1914 MS-64 RD (PCGS). Brilliant. .	89
1914-D AU-50 (ANACS Cache). Always in demand. .	695
1914-D EF-45.	525
1914-S EF-45.	42
1915 MS-65 RD (NGC). A little gem! .	375
1915 MS-65 RD (PCGS). Another gem. .	375
1915 MS-62 RB (PCI).	99

Blazing Gem 1915-D Cent

1915-D MS-66 RD (PCGS). A blazing original red gem. The finest we have ever seen of this date. .	2,900
1915-D MS-65 RB (NGC).	235
1915-D MS-64 RD (NGC).	295
1915-S MS-64 RD (NGC).	850
1916 MS-65 RD (NGC).	95
1916 MS-65 RD (PCGS).	95
1916-D MS-65 RD (PCGS). A brilliant and lustrous gem. An exciting coin for the advanced specialist! .	1,295
1916-D MS-65 RB (PCI). Very close to full mint red! Quality! An unusually fine gem. .	595
1916-D MS-63 RB. Mostly brown. .	149
1917 MS-65 RD (NGC).	140
1917-D MS-65 RD (NGC). Brilliant, "flashy" lustre. Some tinges of natural toning are just beginning to appear. Overall, one of the nicest we have seen of this issue, plentiful in lower grades, but decidedly elusive at this level. .	695
1917-D MS-65 RB (NGC).	239
1917-D MS-65 RB (PCGS).	239
1917-D MS-64 RB (PCGS).	169
1917-S MS-64 BN.	139
1917-S MS-63 RD (NGC).	235
1918-S MS-65 RB (NGC). Nearly full original red. An outstanding specimen. Sharply struck and very beautiful. .	1,095
1919 MS-66 RD (NGC).	140
1919 MS-63 RB.	24
1919-D MS-65 RB (PCGS).	395
1919-D MS-64 RD (PCGS).	235
1919-D MS-63 BN.	75
1919-S MS-63 RB.	79
1919-S MS-63 BN.	69
1920 MS-64 RD.	35
1920-S MS-64 RB.	325
1921 MS-65 RD.	160
1921 MS-65 RD (PCGS).	160
1921 MS-64 RD.	89
1921 MS-63 BN.	45

Superb Gem 1921-S 1¢

1921-S MS-65 RD (NGC). A superb specimen of a great rarity (in this grade). Brilliant, bright original mint red. One of the very finest specimens in existence of this scarce issue. .	2,995
1921-S MS-64 RD (PCGS). Sharper at the centers than generally encountered for this variety. .	695
1921-S MS-64 RB (NGC). Sharp strike, and rare so. .	345
1921-S MS-64 RB (PCGS). Strong strike. One of the key dates in the series at this grade. .	345

1921-S AU-58.	75
1921-S AU-50.	58

Popular 1922 "Plain" Cent

1922 No D. EF-45 (ANACS Cache). Lustrous brown surfaces. Absent the D, but otherwise quite a bit sharper on obverse and reverse than usually seen. .	2,295
1922 No D. EF-40, strong reverse. (PCGS). .	1,950
1922-D MS-65 RD (PCGS). Blazing, fiery mint red. A gorgeous specimen of this somewhat scarce issue. .	695
1923 MS-65 RB.	65
1923-S MS-63 90% Red. (PCI). One of the scarcer issues of the 1920s. .	495
1923-S MS-63 RB (PCGS).	425
1923-S MS-63 BN. Very frosty. Key date.	295
1923-S MS-63 BN (NGC).	295
1924 MS-65 RD.	155
1924 MS-65 RD (NGC).	155
1924 MS-65 RD (PCGS).	155
1924 MS-65 RD (PCI).	155
1924 MS-63 RB.	45
1924-D MS-64 RB (PCGS). This specimen is nearly fully brilliant and is one of the nicest we have seen. Further, it is sharply struck, an unusual situation for a 1924-D. A major find for the advanced specialist. .	695
1924-D MS-63 BN. Scarce so fine. .	295
1924-S MS-64 RD (NGC). Fleck on shoulder keeps this from MS-65. Full blazing mint red, and rare as such. A find for the specialist. .	1,095
1924-S AU-50.	55
1925 MS-65 RD (PCGS).	70
1925 MS-64 RB.	25
1925-D MS-64 RD (PCGS).	275
1925-D MS-64 BN. Full reverse strike. .	189
1925-D MS-60. Red and brown surfaces, mostly brown. .	55
1925-S MS-64 RD (NGC). Quite difficult to locate at this Mint State level. .	1,275
1926 MS-66 RD (NGC).	85
1926 MS-66 RD (PCGS).	85
1926 MS-65 RD (NGC).	45
1926 MS-65 RD (PCGS).	45
1926 MS-63 RB.	14
1926-D MS-65 RD (PCGS). Very hard to find in this high grade. .	875
1926-D MS-64 RD (NGC).	495
1926-D MS-64 RD (PCGS).	495
1926-D MS-64 RB (NGC).	295
1926-S MS-62 BN (ANACS Cache).	125
1927 MS-65 RD.	75
1927-D MS-65 RD (PCGS). A scarce branch mint issue at this gem grade level. Well struck. An item for the advanced specialist. .	875
1927-D MS-64 RB (PCGS). Mostly, in fact nearly completely, brilliant. Quality! .	265
1927-D MS-64 RB (PCI). 75% Red. .	265
1928 MS-65 RD.	79
1928 MS-65 RD (PCI).	79
1928 MS-64 RD.	35
1928-D MS-63 RD (ANACS Cache). Mintmark high and nearly touching date. .	59
1928-D MS-60.	24
1928-S MS-63 RD (PCGS).	145
1929 MS-65 RD.	75
1929 MS-65 RD (PCGS).	75
1929-D MS-65 RD.	135
1929-S MS-65 RD (PCI). 95% Red. .	139
1929-S MS-63 RB.	16
1930 MS-64 RB.	12

1930 MS-63 RB.	8
1930-D MS-65 RD (ANACS Cache).	69
1930-D MS-64 RD (PCGS).	38
1930-S MS-64 RD.	29
1931 MS-65 RD (NGC).	99
1931 MS-65 RD (PCGS).	99
1931 MS-63 RB.	29
1931-D MS-64 RD (PCGS).	135
1931-D MS-63 RB.	89
1931-S MS-65 RD. A brilliant gem specimen of this popular low-mintage date. .	279
1931-S MS-65 RD (PCGS).	279
1931-S MS-64 RD.	99
1931-S MS-64 RB.	89
1931-S MS-63 RB. We struck a bonanza! Recently we bought a small group of these from an original roll put away years ago. Add one to your collection for just . . .	65
1931-S MS-60.	59
1931-S AU-50.	49
1931-S EF-45.	47
1931-S EF-40.	45
1931-S VF-30.	42
1931-S VF-20.	39
1932 MS-65 RD (PCGS).	65
1932 MS-64 RD.	29
1933 MS-60.	14
1934 MS-66 RD (PCGS). First coin in the "modern series" of Lincoln cents; first year that investors took note of cents in a large way, except for the 1931-S. .	39
1934-D MS-64 RD.	29
1935-D MS-65 RD.	16
1935-S MS-66 RD (PCGS).	99
1936 MS-65 RD (PCGS).	29
1936-D MS-66 RD (ANACS Cache).	45
1936-D MS-65 RD (PCGS).	35
1937 MS-66 RD (PCGS).	35
1937-D MS-67 RD (ANACS Cache).	75
1937-D MS-67 RD (NGC).	75
1937-D MS-66 RD (ANACS Cache).	45
1937-D MS-65 RD.	25
1937-D MS-65 RD (PCGS).	25
1937-S MS-66 RD (ANACS Cache).	45
1937-S MS-65 RD (PCGS).	35
1938 Proof-66 RD (PCGS). A blazing gem!	265
1938 Proof-65 RD (PCGS).	129
1938 Proof-64 RD.	49
1938 MS-66 RD (Hallmark).	39
1938-D MS-65 RD.	8
1938-S MS-67 RD (NGC).	75
1938-S MS-66 RD (ANACS Cache).	45
1938-S MS-65 RD.	9
1939 Proof-66 RD (PCGS).	250
1939 Proof-65 RD.	109
1939 Proof-65 RD (PCGS).	109
1939 MS-67 RD (NGC).	59
1939-D MS-67 RD (ANACS Cache).	75
1939-D MS-65 RD.	12
1939-D MS-64 RD (Hallmark).	25
1939-S MS-65 RD.	12
1939-S MS-64 RD (Hallmark).	25
1940 Proof-66 RD (PCGS). A dazzling gem!	235
1940 Proof-65 RD (PCGS).	99
1940-D MS-65 RD.	5
1941 Proof-66 RD (PCGS).	325
1941 Proof-65 RD (PCGS).	99
1941-D MS-67 RD (NGC).	75
1942 Proof-66 RD (PCGS). Last year of the early Brilliant Proofs. .	350
1942 Proof-65 RB (NGC).	49
1942 Proof-64 RD (PCGS).	32
1950 Proof-67 RD (NGC).	395
1950 Proof-67 RD (PCGS).	395

This & That

LOTS OF NICE COMMENTS are coming in about our James Bennett Pryor Collection auction catalogue, a one-owner, one-series publication that was very enjoyable to research and produce. One client from California wanted an extra copy, one to leave at home in his library and the other to take on a trip to Tokyo as reading material on the plane.



DONN PEARLMAN, well-known CBS radio broadcaster, numismatist, and erstwhile writer of my favorite page in *The Numismatist*, has signed on to become publicist of the Peace 2000 program of worldwide commemorative coins. The American Numismatic Association has thrown its clout and finances behind the project, too. Private note: 2000 is the last year of the 20th century, not the first year of the 21st century—that's 2001. Perhaps we should have a War 2000 coin series (in recollection of all of the tragic wars of the present century) and a Peace 2001 series (for hope).



IF YOU ARE A LONG-TERM READER of the "stuff" we write, you know we've proposed several times that the Treasury Department take the relatively dormant Kennedy half dollar series and make 50 different reverse designs—one for each state—and circulate them at face value. Interest in coin collecting would double overnight! And, it would cost the government nothing, as these half dollars cost less than face value to make, and a profit would be shown. Even better would be to have 50 different reverses for the Lincoln cent. What an exciting prospect!



NOW THAT 1995 IS OVER, one of the most exciting stories of last year was the 1995 Doubled Die cent. These were a lot of fun, cheap enough that anyone could own one, and lots were even found in circulation or in bank bags. Wonder what "mistakes" the Mint will make in 1996. One or two error dies would be nice!

Helen Carmody Writes

The following is from our fine friend and grand dame of the commemorative field, Helen Carmody, and is an update with regard to the sale of 500 1946-dated Iowa Centennial commemorative half dollars being held by the State of Iowa for its sesquicentennial celebration in 1996:

Four hundred of these coins (100 being reserved for each of the 99 counties and, one, I believe, to be retained by the State) went on sale to the public in July of 1992. The coins were professionally encased in a numbered holder, displaying both the obverse and reverse, with a drawing of the current State Capitol and message relaying background on the coin—certainly an attractive piece of history.

The treasurer's office took one order for one coin per envelope. Orders had to be accompanied by a U.S. postal money order or a cashier's check for \$510 payable to the Iowa Centennial Memorial Foundation. (The price included \$10 for postage and handling.) Orders were mailed to: Sesquicentennial Coin Sale, State Treasurer Michael Fitzgerald, State Capitol Building, First Floor, Des Moines, IA 50319-0005.

However, from the time the coins were appraised, encapsulated and ready for sale, their value (according to *Coin Dealer Newsletter* prices) fell to one-fifth of MS-65 prices! To the best of my knowledge, the State has not sold the entire quantity, and I have heard nothing further about the intended disposition of the remainder of the hoard designated for 1996.

A further item on the Iowa half dollar comes from reader William Spratte who wrote in October 1995 to note that he had heard on a Des Moines radio station that 144 Iowa half dollars have been sold for \$500 each in recent times, but could not resist adding the comment, "A coin shop would charge only \$50-\$100."

1952 Proof-64 RD.	19
1955 Doubled Die. MS-63 BN. Some hints of mint red.	895
1955 Doubled Die. MS-61 BN (ANACS Cache).	725
1955 Doubled Die. AU-58.	695
1955 Doubled Die. AU-58 (ANACS Cache).	695
1955 Doubled Die. AU-58 (PCGS).	695

Gem 1995 Doubled Die Cent

1995 Doubled Die. MS-65 RD. Selected brilliant gem.	Call for our current price!
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2¢ PIECES

1864 Small Motto. MS-65 RB (PCGS). Bright red fading to mellow brown.	1,795
1864 Large Motto. MS-66 BN (NGC). Sharply struck with superb tan lustrous surfaces.	975
1864 Large Motto. MS-65 RD (PCGS). One of the nicest we've seen. This will look great in your type set!	1,195
1865 MS-65 RD (PCGS).	1,150
1866 Proof-65 RD (PCGS). A splendid gem of a quality seldom seen in the marketplace.	1,895
1867 FS2C003. Doubled Die. MS-62 RB (ANACS Cache).	675
1868 Proof-64 RD (PCGS). A brilliant glittering gem. One of the nicest we have ever had in the Proof-64 and Proof-65 range. Ideal for a type set.	1,095
1868 MS-65 RD (NGC). Lustrous and attractive.	1,695
1869 Breen-2399. Recut date. EF-45 (ANACS Cache).	895
1870 MS-64 RB (ANACS Cache). Scarce at this level.	365
1871 MS-64 BN (ANACS Cache). Difficult to find in gem grade such as this.	419

Gem 1872 2¢ Rarity

1872 Proof-65 RB, mostly red. A glittering specimen of one of the most important issues in the series. A find for the connoisseur.	2,495
1872 Proof-64 RB. With a very nice blend of red and brown. A pleasing specimen of one of the prime scarcities in the short-lived two-cent series.	995
1872 MS-64 RB (NGC). In Mint State this is a great rarity; only a few were saved at the time of issue. Last business strike date in the series.	1,795



NICKEL 3¢ PIECES

1865 MS-65 (NGC). Brilliant and lustrous. Important as the first year of issue.	795
1865 MS-65 (PCGS). Lustrous and frosty.	795
1865 MS-64 (NGC). Brilliant.	250
1865 MS-64 (PCGS). Brilliant.	275
1868 Proof-63. Lightly toned mirror surfaces. Fairly scarce in Proof format.	350
1869 MS-64 (NGC). Brilliant.	295
1870 MS-64 (NGC). A popular date. Pale golden gray surfaces with strong lustre.	295
1870 MS-64 (PCGS). Attractive light toning.	295
1872 MS-64 (NGC). Lustrous surfaces.	295
1873 Closed 3 MS-64 (PCGS). Light golden toning.	550
1874 MS-65 (PCGS). A brilliant and highly lustrous gem, an outstanding business strike. A coin for the connoisseur.	2,095

1875 MS-65 (PCGS). Brilliant and frosty. An exceptional specimen of the first year of issue. One of the finest in existence.	795
1876 MS-64 (PCGS). Brilliant and highly lustrous. A little gem!	495
1878 Proof-65 (NGC). Brilliant. Very inexpensive today, in our opinion.	725
1878 Proof-55. Light golden toning. Rare date.	539
1883 Proof-64. Brilliant.	425
1885 Proof-64 (NGC). Brilliant.	575
1885 EF-40. Rarer in business strike form than in Proof format.	550
1886 Proof-66 (NGC).	875
1886 Proof-66 (PCGS). Brilliant. Popular and rare Proof-only date.	875
1887 Proof-64 (PCGS). Brilliant. One of the rarest Proofs of the series.	625
1887 MS-63 (NGC). Brilliant. Very rare in Mint State!	525
1888 VF-20.	59
1889 MS-64. Very lustrous.	550



SILVER 3¢ PIECES

1853 MS-65 (PCGS). A frosty little cameo gem. Brilliant.	1,385
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Superb Gem 1854 3¢

1854 MS-65 (NGC). First year of the elusive Type II design. Attractive iridescent toning. <i>Sharply struck</i> , and especially desirable as such. A prize item for the connoisseur!	5,150
1854 MS-64 (PCGS). A brilliant, frosty gem specimen of the first year of the Type II design. Far above average strike, too! Any way you look at it, here is one of the finest quality 1854 "trimes" to be offered in a long while.	1,595
1854 MS-63 (NGC). Brilliant and frosty with a whisper of iridescence. An exceptional specimen that seriously challenges the MS-64 classification. Quality with a capital Q!	995

Remarkable Gem 1855 3¢ Rarity Lowest Mintage of Type

1855 MS-64 (PCGS). Lustrous golden surfaces. The lowest mintage date of the 1854-1858 Type II design. Nice strike, too! All in all, <i>remarkable</i> !	3,195
1858 AU-58 (ANACS Cache).	195
1861 MS-65 (NGC). Very lustrous and frosty. Attractive delicate golden toning.	1,150
1861 MS-65 (PCGS). A glittering silver gem with just a hint of pale golden toning. Well-struck for the issue, with a slight weakness on the reverse (not unusual for this date).	1,150
1861 MS-64 (PCGS). Brilliant, lustrous.	475
1862/1 MS-64 (PCGS). Brilliant, lustrous.	695
1864 MS-63 (NGC). Very scarce date. Exceptionally sharply struck.	995
1867 Proof-64 (PCGS). Brilliant with a hint of golden and iridescent toning. A gorgeous specimen of a really rare date!	875
1868 AU-53 (PCGS). Most probably a <i>Proof</i> which was lightly circulated. Very rare date; normally seen in Proof finish, if seen at all.	495
1869 MS-64. Brilliant and prooflike. A gem specimen of this very rare date. A <i>find</i> for the connoisseur.	1,395
1870 MS-64 (NGC). Superb blue and iridescent toning. A true <i>business strike</i> (not a misattributed Proof), and exceedingly rare as such. This gem, just purchased, represents a great find for the specialist, even though the price is only	1,695

1872 Proof-64 (PCGS). Superb delicate toning over deep mirror Proof surfaces. A really outstanding specimen! Rare in this grade.



NICKEL 5¢ PIECES

Shield Nickels

Sharp Gem 1866 Nickel

1866 With Rays. MS-65 (PCGS). First year of issue. Sharply struck (very unusual for this date), frosty, and lustrous. A premium quality example for the connoisseur; not one in 10 coins has this aesthetic appeal.	2,450
1866 With Rays. MS-63 (PCGS). Spectacularly double-punched date with base of extra 6 far to the right of the 1866 date!	395
1867 No Rays. MS-63 (PCGS).	159
1868 MS-64 (PCGS). Dramatically double punched date numerals. Brilliant.	315
1869 Triple-punched date. MS-64 (NGC). Under magnification the date is extensively multiple punched. A very interesting item for the specialist!	895
1869 AU-50.	65
1876 AU-50.	95
1881 Proof-65 (NGC). Superb mirror surfaces. Brilliant. An especially appealing example of one of the lowest mintage dates in the nickel five-cent series.	795
1882 MS-64 (PCGS). Brilliant.	295
1882 MS-60.	99
1883/2 Breen-2526. MS-63 (ANACS Cache). Silver gray surfaces display warm golden toning and frosty cartwheel lustre.	795
1883 Shield. Proof-64. Brilliant.	425
1883 Shield. MS-64 (PCGS). Indescribably beautiful delicate golden toning. Wait 'til you see it!	295

Liberty Head Nickels

1883 Liberty. No CENTS. MS-65 (NGC).	425
1883 Liberty. No CENTS. MS-65 (PCGS). Brilliant.	425
1884 Proof-64 (PCGS). Beautiful.	295
1884 MS-64 (ANACS Cache). Attractive toning.	245

1885 EF-45 (PCGS). Rare.	695
1886 MS-63 (PCGS). Attractive light toning. Rare in business strike form.	725
1886 MS-60. Sharply struck and lustrous. Rare date.	495
1888 MS-63. Light golden toning.	190
1890 MS-64 (NGC). Lustrous with light golden toning. Use this issue to fill your want list!	259
1892 MS-62 (PCGS). Attractive light toning.	135
1893 MS-60 (ANACS Certificate).	110
1894 MS-65 (NGC). Brilliant. Rare so fine.	850
1894 AU-50 (PCGS).	175
1900 MS-65. Nicely struck with lustrous surfaces.	495
1900 MS-64 (NGC). Sharply struck.	185
1901 MS-65 (NGC). Brilliant and lustrous.	495
1902 MS-65 (NGC). Brilliant.	495
1903 MS-65 (NGC). A lustrous, attractive coin.	495
1903 MS-64 (PCGS). Brilliant.	165
1904 MS-65 (NGC). A glittering gem.	495
1906 MS-64 (PCGS). Brilliant.	165
1909 Proof-65 (PCGS). Brilliant. Scarce so fine.	575
1912 MS-64 (PCGS). Lustrous.	165
1912-S MS-65 (NGC). A very pleasing specimen of this rare variety.	1,995
1912-S AU-58 (PCGS). Light silver-gray toning.	695
1912-S EF-40. A sharp specimen.	525
1912-S EF-40 (PCGS).	525
1912-S VF-30.	349

Buffalo Nickels

1913 Type I. MS-63.	42
1913 Type I. MS-60.	35
1913 Type I. AU-58.	28
1913 Type I. AU-50.	23
1913-D Type I. MS-66 (PCGS). Light golden toning. Very attractive.	450
1913-D Type I. MS-65 (NGC). Brilliant.	195
1913-D Type I. MS-65 (PCGS).	195
1913-S Type I. MS-65. Brilliant.	630
1913-S Type I. MS-65 (NGC). Brilliant.	630
1913-S Type I. MS-65 (PCGS). A brilliant gem of selected quality.	630
1913-S Type I. MS-64. Light gold toning.	189
1913-S Type I. MS-64 (NGC).	189
1913 Type II. MS-65 (PCGS). Brilliant.	280
1913 Type II. MS-64. Brilliant.	110
1913-D Type II. MS-64 (PCGS). Light golden toning.	365



This old postcard, circa 1960s, shows a picture of a lady decked out in silver dollars in a Virginia City, Nevada, casino. "The Silver Queen's dress contains 3,261 silver dollars. The belt alone contains 28 \$20 gold pieces. The picture is 15 feet high and 8 feet wide." (Frank Van Valen Collection)

Important Gem 1913-S Type II 5¢ Traditional Rarity

1913-S Type II. MS-65 (NGC). Brilliant and lustrous, the fields being satiny and somewhat prooflike. A superb specimen of this classic issue, traditionally a key to the series (but quite unpublicized, possibly because so few high-grade pieces are around). The specialist will really appreciate this one! 3,950	
1913-S Type II. MS-64. Brilliant. A splendid specimen! Whenever we see a very nice 1913-S Type II at a reasonable price, we buy it! 975	
1913-S Type II. MS-64 (NGC). Light golden toning. 975	
1913-S Type II. MS-63 (PCGS). Brilliant. Hard to find variety. 575	
1913-S Type II. MS-60. Ever popular rarity. 335	
1913-S Type II. AU-58. 309	
1913-S Type II. AU-50. 280	
1914 MS-65 (PCGS). Attractive light toning. 399	
1914 MS-64 (PCGS). Brilliant. Lightly struck (but not mentioned on the holder). 138	
1914-D MS-64 (PCGS). Light gold toning. 440	
1914-S MS-64. Brilliant and lustrous. Not easy to find at this grade level. 595	
1914-S MS-64 (PCGS). Attractive light golden toning. 595	
1914-S MS-63. 365	
1914-S MS-63 (PCGS). Light gold toning. 365	
1914-S MS-62 (PCGS). 195	
1915 MS-65. Brilliant. 295	
1915 MS-65 (PCGS). Brilliant. 295	
1915 MS-63. Brilliant. 63	
1915 MS-63 (PCGS). Brilliant. 63	
1915-D MS-63 (ANACS Cache). Attractive delicate toning. 335	
1915-D MS-63 (PCGS). Brilliant and lustrous. 335	
1915-D MS-60. Brilliant. 169	

Exceptional Gem 1915-S 5¢

1915-S MS-65 (PCGS). Gorgeous lustrous surfaces with a whisper of toning. Very rare at this grade level. A find for the connoisseur and specialist. 2,550	
1915-S MS-63 (PCGS). Delicate iridescent toning. 759	
1916 MS-65 (PCGS). Brilliant. 295	
1916 MS-64 (ANACS Cache). 98	
1916 MS-64 (PCGS). Brilliant. 98	

Memorable Gem 1916-D 5¢**Among Finest Seen**

1916-D MS-65 (NGC). Sharply struck, lustrous, and brilliant. One of the nicest quality 1916-D Buffalo nickels we have ever seen. 3,850	
1916-D MS-64 (NGC). Highly lustrous surfaces display attractive rose toning highlights. 499	
1916-D MS-63 (PCGS). A choice, lustrous specimen of superb quality. 265	
1916-D MS-62 (NGC). Very light and quite attractive toning. 199	
1916-S MS-64 (NGC). Brilliant. 530	
1916-S MS-63 (PCGS). Light gold toning. 329	
1917 MS-64 (NGC). Brilliant. 225	
1917 MS-64 (PCGS). Brilliant. 225	
1917-D MS-63 (PCGS). Lightly toned and extremely attractive. Very elusive so nice. 699	
1918 MS-64. Brilliant with delicate toning. 499	
1918 MS-64 (PCGS). Brilliant, satin-like surfaces. A beauty! In terms of quality this will challenge any number of MS-64 coins! 499	
1919 MS-65 (NGC). An attractively toned gem. 420	
1919 MS-65 (PCGS). A splendid specimen with light golden toning. 420	

Remarkable 1920 Nickel

1920 MS-66 (PCGS). Brilliant. A dazzling, lustrous gem! 1,950	
1920 MS-64. Brilliant. 230	
1920-D MS-63 (PCGS). Lustrous and beautiful with delicate toning over brilliant surfaces. Key issue at this grade level. 1,450	
1920-D AU-55. 280	
1921 MS-65 (PCGS). 759	
1921-S MS-62 (PCGS). Brilliant and lustrous with delicate toning. 1,450	
1923 MS-64 (PCGS). Lustrous and attractive. 210	
1923-S MS-63. A scarce branch mint issue. Lustrous golden surfaces. 785	

Outstanding 1924-S Nickel

1924-S MS-63 (NGC). Brilliant and lustrous with delicate toning. One of the rarest of all Buffalo nickels at this grade level. A great find for the specialist. 3,150	
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1925 MS-63 (PCGS). Attractive light toning. 73	
1925-D MS-60. Brilliant. Weakly struck (as is normal for this variety). 350	
1925-S MS-63 (PCGS). Highly lustrous and very beautiful. Delicate iridescent toning. An outstanding specimen of one of the key issues (in this grade) in the Buffalo series. 1,850	
1926 MS-65 (NGC). Brilliant. 135	
1926 MS-65 (PCGS). Brilliant. 135	
1926 MS-64 (PCGS). Brilliant. 72	
1926-D MS-64. Light golden gray toning. Above average strike, notably so, and probably in the upper 5% sharpness-wise among extant 1926-D nickels. 1,099	

Beautiful 1926-S Nickel

1926-S MS-62. Brilliant and somewhat prooflike. A very pleasing specimen of one of the landmark issues in the Buffalo nickel series. 3,745	
1926-S EF-40 (PCGS). 865	
1927 MS-65 (PCGS). 185	
1927-D MS-64 (NGC). A gorgeous coin with a whisper of toning. 550	
1927-D MS-63 (ANACS Cache). Delicate toning over lustrous surfaces. 285	
1927-D MS-63 (PCGS). Brilliant. 285	
1928 MS-65 (NGC). Brilliant. 225	
1928-D MS-63. 95	

Beautiful Gem 1928-S 5¢

1928-S MS-65 (PCGS). Attractive light blue and iridescent toning over sharply struck, lustrous surfaces. A very difficult issue to find at this grade level. 5,495	
1928-S MS-63 (NGC). Brilliant. 615	
1928-S MS-63 (PCGS). Lustrous and beautiful. 615	
1928-S MS-62. Brilliant. 350	
1929 MS-65. Brilliant. 295	
1929 MS-65 (PCGS). Brilliant. 295	
1929 MS-64 (NGC). 79	
1929-D MS-64. Brilliant. 245	
1929-S MS-65 (NGC). Brilliant. 370	
1929-S MS-65 (PCGS). Brilliant. 370	
1929-S MS-64 (NGC). Brilliant. 125	
1929-S MS-64 (PCGS). Pleasing pewter gray surfaces with delicate gold highlights. 125	
1930 MS-64 (PCGS). Brilliant. 59	
1930-S MS-65 (NGC). A brilliant, frosty gem. Quite scarce so fine. 475	
1930-S MS-65 (PCGS). Brilliant. 475	
1930-S MS-64 (PCGS). Brilliant. 130	
1930-S MS-64 (PCI). Brilliant. 130	
1931-S MS-65. Brilliant. 195	
1931-S MS-65 (NGC). 195	
1931-S MS-65 (PCGS). A satiny gem. Buy one for just 195	
1931-S MS-64. Brilliant. 77	
1931-S MS-63. 63	
1931-S MS-63 (PCGS). Brilliant. 63	
1934 MS-65 (PCGS). Brilliant. 309	
1934-D MS-65 (PCGS). A brilliant, lustrous gem; one of the finest we've seen of this issue. 1,595	
1934-D MS-64. Brilliant. 240	
1934-D MS-64 (NGC). Light golden toning over frosty surfaces. 240	
1934-D MS-64 (PCGS). Brilliant. 240	
1935 MS-65 (PCGS). Brilliant. 84	
1935-D MS-65 (NGC). Brilliant. 390	
1935-D MS-65 (PCGS). Brilliant, frosty. 390	
1935-S MS-65 (NGC). Brilliant, frosty. 155	
1935-S MS-65 (PCGS). Brilliant. 155	
1935-S MS-64. Brilliant. 73	
1935-S MS-64 (PCGS). Brilliant. 73	
1935-S MS-64 (PCI). Brilliant. 73	
1936 Type I. Proof-66 (PCGS). Brilliant. 1,095	
1936 MS-65 (PCGS). Brilliant. 70	
1936-D MS-65 (PCGS). Brilliant. 84	
1936-S MS-65 (PCGS). Brilliant. 77	
1936-S MS-64. Brilliant. 36	
1937 Proof-64. Light golden toning. One of just two years Buffalo nickels were struck with mirror Proof finish. A nice coin for a high-grade type set. Just acquired! 875	
1937 MS-64 (PCGS). Brilliant. 23	
1937-D MS-65 (PCGS). Brilliant with delicate golden toning. 32	
1937-D MS-63. Brilliant. 23	
1937-D 3 Legged. EF-40. 485	
1937-S MS-66 (NGC). Brilliant, frosty. 189	
1937-S MS-64 (PCGS). Brilliant. 25	
1938-D MS-66 (PCGS). Brilliant. 48	
1938-D MS-65 (PCGS). Brilliant. 34	
1938-D/S MS-66 (PCGS). Lustrous. A gem specimen of this curious and popular overmintmark. Everyone with a low-power magnifying glass should own a specimen! 210	
1938-D/S MS-65 (PCGS). Brilliant. 105	
1913-1938 65 piece set of Buffalo nickels. Grades range from VG (only a few) to MS-63 with the average grade of VF-20. A nicely matched high-grade circulated set. One of each date plus the 1937 3-legged issue (no overdate). Housed in a Whitman "Bookshelf" album. A lot of work went into building this collection, but it is yours for	

Chet Krause

by Q. David Bowers

In October 1952 Chet Krause, a carpenter by trade and a coin collector by avocation, launched a tabloid called *Numismatic News*. In the beginning it was a slim paper and consisted primarily of classified advertising, with most columns filled by readers who took advantage of a special advertising deal with their subscriptions.

As time went on, the paper expanded, grew in its news coverage, and adopted a weekly publishing schedule. Today *Numismatic News* is honored and respected as a fair-minded, enthusiastic journal of our hobby. The editorial features range from current market conditions to goings-on in Washington, to information about new varieties, and coverage of just about every imaginable subject—plus plenty of interesting advertisements, all with a coin-collecting-is-really-fun outlook.

Beginning with the first issue of *Numismatic News*, which was all of one page in size, Chet Krause kept his eye on the stars and plodded untiringly ahead with great fairness and charity. Recently he stood with pride as he surveyed Krause Publications, now a publishing empire, today the world's largest issuer of hobby-oriented periodicals with 31 magazines and newspapers produced on a regular basis plus over 100 reference books.

This past summer Chet officially "retired" from Krause Publications, and on August 31 his co-workers—over 300(!) of them—threw a grand party in his honor.

I, for one, hope that Chet Krause's retirement is in name only, and that like Sarah Bernhardt and Frank Sinatra, after this "farewell" he will reappear on the scene with as much vim and vigor as always.

I have every hope and expectation that he will continue to be a familiar face at coin conventions and wherever collectors gather. Chet has always had a great deal of outreach—as, indeed, his entire staff has had—and time and again Chet or a representative of Krause publications will journey a long distance to some obscure coin club meeting or other event to present an award, judge an exhibit, or to give a talk on numismatics.

When I was president of the American Numismatic Association 1983-1985, I was particularly impressed at the extensive time Chet took to make suggestions to the Board of Governors and to help the ANA in many ways. Certainly, then and now he would have had more financially productive outlets for his time, but coin collecting has always remained part of his roots, and he has certainly given a lot back to the hobby. Any profit that he has made from it, or growth he has experienced by using *Numismatic News* as a launching pad for other publishing ventures, is justly and richly deserved.

only 1,295

Jefferson Nickels

1938 Jefferson. Proof-66. Brilliant. 65	
1939-D AU-58. 27	
1942-P Proof-65. 119	
1942-P Proof-64 (PCGS). Brilliant. 95	
1947 MS-66 (NGC). Light golden toning. 29	
1950-D MS-65. Lightly toned. 9	
1955-D/S MS-64. 75	

**HALF DIMES**

1830 V-5b. Rarity 5. VF-20. Small scratch on reverse. 125	
1831 V-6. Rarity 2. MS-60. Very sharp strike. Brilliant with delicate toning. 395	

Superb Prooflike Gem 1833

1833 V-1. MS-66 (NGC). A superb gem. The obverse resembles a full Proof and the reverse is frosty. Brilliant with a hint of toning. One of the finest half dimes of this era to survive. 4,985	
1833 V-1. AU-50. 235	
1833 V-5. AU-58. 295	
1834 V-4. AU-58 (NGC). Gunmetal-blue and iridescent toning. Much original lustre remains. 235	
1835 V-3. Large Date. Large 5C. MS-63. Brilliant and lustrous. 575	
1835 V-6. AU-58 (NGC). Mostly brilliant with delicate golden toning. 285	
1836 V-4. AU-50. 210	
1837 V-1. Large 5. MS-63 (NGC). Gunmetal-blue and lilac toning. Last year of the design type. 595	

Liberty Seated Half Dimes

1837 Liberty Seated, No Stars. MS-64 (PCGS). Very lustrous and frosty with a hint of golden toning. An outstanding specimen of the first year of the design. 1,950	
1838 No Drapery. Large Stars. MS-65 (NGC). A well-struck, frosty, brilliant, dazzling gem! First year of the with-stars type. If you have been seeking a piece of exceptional quality for a reasonable price, see this one! 2,250	
1838 No Drapery. MS-64 (NGC). Brilliant, frosty gem. This will look great in your type set. 695	
1839 No Drapery. MS-65 (NGC). Beautiful light iridescent toning. A superb, dazzling gem specimen! The connoisseur will appreciate this one; ideal for a type set or specialized collection. 2,450	
1839 No Drapery. MS-64 (PCGS). A brilliant, lustrous gem. 725	
1841-O AU-50 (NGC). Light silver surfaces. Early New Orleans issue. 395	
1844 V-3b. MS-65 (PCGS). Partly repunched date. Light lilac and gray toning over frosty surfaces. An outstanding example. 2,095	
1845 MS-64 (NGC). Very deep strike with ex-	

ceptional detail. Lustrous and frosty with delicate toning. 795

Incredible Gem 1849/8/6

1849/8/6 MS-65 (NGC). A superb specimen, brilliant and lustrous, and with the under-digit 6 very bold. "Through the looking glass" this is a spectacular overdate. One of the nicest examples seen. 3,250	
1851-O AU-50. 195	
1852-O AU-50 (NGC). Scarce so nice. 495	
1853 No Arrows. MS-64 (NGC). Frosty surfaces with delicate champagne toning. Rare in all grades. A brilliant gem that will please the specialist. 1,895	
1853 No Arrows. MS-61 (PCGS). Brilliant. 850	
1853 Arrows. MS-64 (PCGS). A sparkling little gem. Brilliant with a whisper of golden toning. 750	
1853 Arrows. MS-63. Brilliant, lustrous surfaces with attractive light toning. A splendid coin. 375	
1853 Arrows. MS-62 (PCGS). Brilliant with a hint of toning. Struck from clashed dies. 265	
1853 Arrows. AU-50. 110	
1853-O Arrows. MS-63 (PCGS). Brilliant and lustrous. Quite a bit scarcer than its Philadelphia Mint cousin. 950	
1854 Arrows. MS-64 (NGC). Brilliant and lustrous. 825	
1854 Arrows. MS-64 (PCGS). Brilliant. 825	
1854 Arrows. AU-50. 110	
1854-O Arrows. AU-50. 135	
1856 MS-64 (NGC). Frosty and lustrous with a few hints of delicate toning. 975	
1856-O MS-62. A sharp and lustrous specimen of a popular branch mint issue. Reflective surfaces and frosty devices display strong cartwheel lustre and warm golden toning. Choice for the grade. 675	
1856-O AU-58 (PCGS). 295	
1857 MS-65 (NGC). Very sharply struck. Lustrous and beautiful. Consider this beauty for your type set! 1,650	
1857 MS-64 (PCGS). Brilliant and frosty with a hint of gold toning. A superb piece. 695	
1858 MS-64 (PCGS). Brilliant, lustrous. 695	
1858 AU-55. (ANACS Cache). 119	
1858 Over Inverted Date. AU-50. 295	
1859 Proof-62 (NGC). Brilliant with delicate golden toning. 725	
1859 MS-65 (NGC). Lustrous surfaces with delicate toning. Important sub-type with hollow star points and slightly differently configured Miss Liberty. 1,650	
1859-O MS-64 (NGC). A lovely branch mint gem, richly toned in shades of gunmetal-blue and deep gold. A prize acquisition for the connoisseur. 1,050	
1859-O MS-62. Brilliant. 395	

Gem 1860 Transitional Half Dime

1860 Pollock-315, Judd-267. Transitional issue. Obverse of '59, reverse of '60. MS-64 (NGC). A classic, highly desired and quite famous rarity in the half dime series. A far above averagespecimen of this issue, which normally is very flatly struck. The



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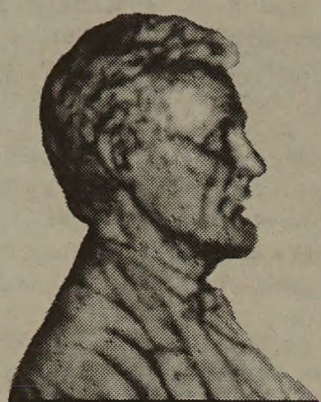
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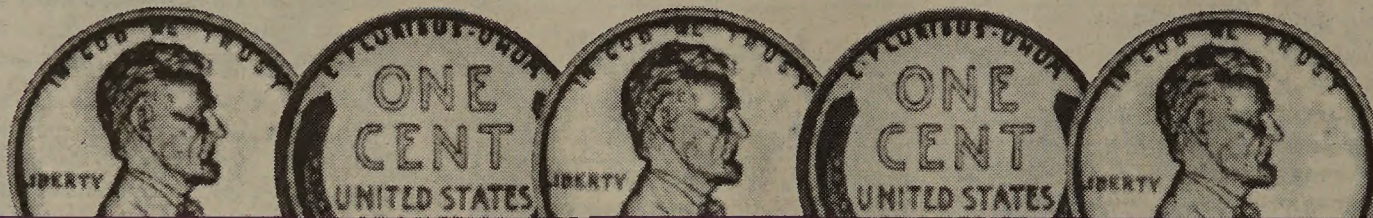
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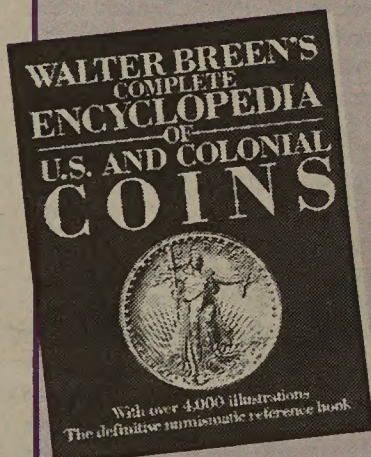
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The Book Corner

This Week's Feature Book

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Checking in at 754 pages, hardbound, and well illustrated, this book will answer your questions and give you information on just about every aspect of the American series. No doubt, it is correct to say that from the standpoint of research and production value, this book contains hundreds of thousands of dollars' worth of information. As we have shipped over 8,500 of these books since Doubleday first published it in 1988, many of our clients already own one. However, if that doesn't include you, lose no time and order a copy now. Quality Hardbound. Stock No. BBR-764.

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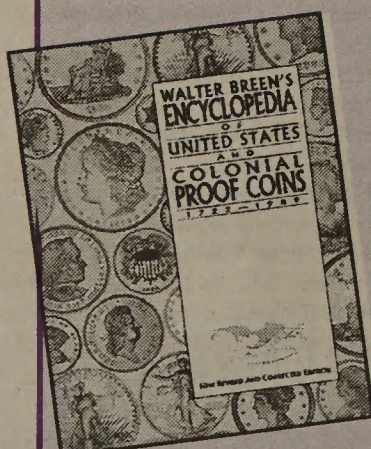
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Curious But True

(Continued from page 1)

cents in commercial channels in Canada.

- "Gold Medal" awards handed out to exhibitors at the 1904 Louisiana Purchase Exposition in St. Louis were made not of gold, but of copper.

- A few years ago we had in our hands at the same time, one each of the rare quarter eagles dated 1841, 1854-S, and 1863—what a line-up!

- Almost but not quite: At one time in the 1850s there was a strong call in Congress to set up a mint in New York City, as it was viewed as being more central to commerce—especially incoming bullion shipments from California—than Philadelphia. Other proposed mint locations over the years have included The Dalles, Oregon; and St. Louis, Missouri.

- When the Treasury Department called in gold coins in 1933-1934, quarter eagles were exempted from the order, as all were considered to be of significant numismatic value.

- The first regularly-issued numismatic publication in the United States was the *American Journal of Numismatics*, born in 1866 to the American Numismatic and Archaeological Society. It went strong as a periodical for over 50 years, then petered out as a series of intermittent specialized monographs.

- The last coin acquired to complete the Louis E. Eliasberg, Sr., Collection was the 1873-CC Without Arrows dime, which he purchased on November 7, 1950.

- One of our old catalogues, issued for \$1 in the 1950s, recently was bid up to \$880 in an auction of out-of-print numismatic literature.

- The denomination of the 1776 Continental Currency pewter coin remains a mystery. Was it intended as a dollar? Or was it of some lower denomination? Your editor is inclined to view it as a fiat (non-intrinsic-value) dollar, a substitute for a paper dollar.

- Coins are too beautiful as they are(?): Since the resignation of Elizabeth Jones in 1991, the United States Mint has been without a chief engraver. It's about time that this post is filled. After all, beautiful coins (and Elizabeth made her share of award winners) bring lots of money into Treasury coffers.

- The *Guide Book of U.S. Coins* has been issued every year since 1946 and in the process has become the best-selling coin book ever. Copies of the 1946 edition (cover date 1947) are collectors' items and have sold for several hundred dollars.

- The seated figure of a goddess on coinage was not new with the Liberty Seated silver coinage of the 19th century, but was used earlier on British and other coins, and before that, on coins of ancient Rome.

- Over 30 years ago in 1964, a Uncirculated 1950-D Jefferson nickels sold for about \$30 each. Today, the price is under \$10. However, there are darn few other coins that today in 1996 can be bought for anything remotely resembling 1964 prices. Compare that to the stock market; hundreds of different valuable stocks in 1964 are now worthless. Not all coins have increased in value over the years, but the track record is very impressive in the long term.

- When trade dollars were first minted in 1873 they were legal tender for a dollar—a status they maintained until Congress demonetized them on July 22, 1876. However, thanks to the Coinage Act of 1965 (yes, 1965), trade dollars are now legal tender once again. (But, who would want to spend one?)

- In the 1840s and 1850s the Philadelphia Mint would sometimes restrrike coins of earlier dates to supply requests from collectors. The Royal Mint in London did the same thing; once we owned an 1839 British Proof set containing an 1839 halfpenny struck over a halfpenny dated 1843.

- When the Sidney Printing & Publishing Co. out in Ohio wanted to publish a hobby or sports newspaper, they narrowed the choice down to three categories: antiques, bowling, and coins. Well, it wasn't *Antique World*, nor was it *Bowling World*. Launched in 1960, *Coin World* rode a market crest and became an instant success.

- A few years too early: In 1787 an engraver of a die for a Connecticut copper coin mistakenly dated in 1877, then realized his error and corrected it; thus the 1787 over 1877 coin known to collectors today.

- In terms of containing the most different coins, the 1873 Proof set takes top honors and contains this line-up: Indian cent, two-cent piece, nickel three-cent piece, silver three-cent piece, Shield nickel, half dime, dime without arrows, dime with arrows, quarter dollar without arrows, quarter dollar with arrows, half dollar without arrows, half dollar with arrows, silver dollar, trade dollar, gold dollar, \$2.50, \$5, \$10, and \$20. 19 coins. Wow!

Collectors' Comments

Stocks, a \$4 Stella, and
Other Things

Reader C.G., a collector of many things including coins, recently sent us a nice letter which noted the following in part:

"Numismatics began for me one day in 1955 while I was waiting for a train. I wandered over to the train station newsstand and noticed a coin magazine...."

C.G. is a person of many interests and likes Indian cents, Lincoln cents, 19th-century Proof coins, early silver dollars, and Canadian issues. His art collection includes among the highlights items as diverse as works by Rembrandt, Goya and Miro. His stock portfolio, however, includes mainly mutual funds plus a single share of stock, that being Berkshire Hathaway.

Our client is also a fiction writer, and, in his words:

"Around 1960 I wrote a novel *Four Dollar Stella*. My agent sent it to the big houses. No one bought it nor the subsequent versions (novella short story). Now, without an agent, I'm trying short, short stories. And just as 'experts' don't agree about the stock market, established writers don't always agree about what to write.

"Annie Dillard, originally from Pittsburgh, said that if you're going to write either a recipe or a novel, you might as well write *Moby Dick*. Conversely, John Gunther, who wrote lengthy works such as *Inside Asia*, *Inside Europe*, etc., said he would have traded all his fame from these tomes to have written just one great fiction story."

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obverse is well-struck on nearly all stars (the stars have hollow points; a feature of the 1859 year, and additionally used only on this 1860-dated transitional half dime, not on other 1860 pieces). The reverse is far above average. From the viewpoint of quality, this piece is in the upper 10% of surviving specimens. 7,250
1860 MS-64 (NGC). Frosty and beautiful. 395
1861/0 MS-64. Deeply struck and very lustrous. Lightly toned. One of the finest we have ever seen of this elusive variety. 1,750
1861/0 AU-58. Highly lustrous. 325

Gorgeous Gem 1863 Rarity

1863 MS-65 (PCGS). A gorgeous gem specimen of one of the lowest mintage and most desired business strike varieties in the series. 3,195
1864-S MS-63 (PCGS). Sharp and lustrous. A high-grade, outstanding quality specimen of this Civil War era date. 1,295
1865-S AU-58. Repunched 18 in date. Lustrous surfaces display warm golden highlights. 495
1866 MS-63 (PCGS). Brilliant at the centers giving way to gorgeous iridescent toning on the rims. A superb and numismatically memorable specimen of one of the lowest mintage coins in the half dime series. The connoisseur will like this one. 1,450
1867 Proof-63 (NGC). As a business strike this is a scarcer date, however, we are pricing the Proof issue as a type coin. 699
1867-S MS-63. 1 in date repunched at base. Frosty, lustrous surfaces with light golden toning. A popular branch mint issue, quite scarce in Mint State. 950
1867-S AU-50 (PCGS). 265
1868-S MS-64 (NGC). A lustrous, beautiful gem of exceptional quality. 985
1869 MS-62 (PCGS). Brilliant. 375
1871-S MS-63. Brilliant, satiny lustre. Gorgeous. 550
1871-S AU-50 (PCGS). 199
1872-S Mintmark Above Bow. MS-65 (NGC). Attractive light golden and iridescent toning over deeply frosted surfaces. 1,195
1872-S Mintmark in wreath. MS-63. 249
1873-S MS-64. Brilliant and frosty. Quite probably as nice as it was the day it was minted! 435



DIMES

Capped Bust Dimes

1829 JR-7. AU-50. 375

Liberty Seated Dimes

1840 No Drapery. MS-64 (NGC). Brilliant, very sharply struck, and highly lustrous. A truly outstanding early Liberty Seated dime. 1,250
1845-O AU-50. A key date in this grade. Very few equivalent pieces exist. 1,100
1846 AU-53 (NGC). A splendid specimen of this exceedingly important date. Seldom offered above VF grade. 1,895
1853 No Arrows. MS-64 (NGC). Light golden toning over deep frosty surfaces. Very sharply struck. A classic rarity in the series. 1,850
1853 No Arrows. AU-50 (PCGS). Sharply struck and highly lustrous. Lightly toned silver surfaces. Quite close to MS-60 grade; conservatively graded in our opinion. 435
1853 Arrows. MS-63 (NGC). Brilliant and frosty. Popular type coin. 750
1853 Arrows. MS-63 (PCGS). Delicately toned. A beauty! 750
1853 Arrows. MS-60. Lightly toned lustrous surfaces. 345
1854-O Arrows. MS-64 (NGC). Especially lustrous and frosty. Quite rare this nice! 1,795
1857-O MS-64 (PCGS). A frosty brilliant gem with attractive iridescent toning around the borders. One of the finest we've seen of this early New Orleans issue. 2,295
1859 Proof-63. Delicate golden toning over mirror surfaces. 1,450
1859 MS-64 (NGC). Brilliant, sharply struck, lustrous. 1,095
1863-S AU-50. Brilliant and lustrous. 575
1866 EF-45. Light golden toning. A very nice specimen of one of the classic low-mintage dates of this era. 875
1869-S MS-60 (PCGS). Scarce so fine. 450
1873 G-103. No Arrows. Open 3. EF-40 (ANACS Cache). Centered date. 119

Lustrous Gem 1873 Arrows 10¢ Important Type Set Coin

1873 Arrows. MS-64 (NGC). Brilliant and lustrous. A superb specimen of this important type coin. 2,150

Because You Asked

We invite readers to submit questions of interest in the field of American numismatics. All questions will be answered, and some will be used in this column.

B.D. ASKS: I have a 1795 Washington "Grate cent" with a reeded edge, but the reeding is on a slant rather than vertical. How rare is this variety? What is it worth. I grade it MS-63 with some mint red remaining.

CC ANSWERS: All 1795 Grate cents with reeded edges have the reeding diagonal; none have the usual (on other coins) vertical reeding. Thus, the piece you have would be the normal value of a 1795 Grate cent (see the 1996 *Guide Book*, p. 61, for example).

L.L.K. ASKS: Should it be spelled "mintmark" (one word) or "mint mark" (two words)? What about die break or diebreak?

CC ANSWERS: I prefer *mintmark*, although in 1893 in his treatise on the subject, August G. Heaton preferred *mint mark*. I have no strong opinion re: die break or diebreak, but think the former looks better in print.

W.R. ASKS: I am thinking about putting together a set of Barber quarters 1892-1916 in MS-65 grade. How long do you think it will take me? Price is no object, but I don't want to start the set unless there is reasonable hope of finishing it within five years.

CC ANSWERS: If you are fussy about quality and don't want just any coin graded MS-65, I suggest that three to five years might be a good estimate. If you are not particular, a year or two should do it. Of course, if an old-time collection or two comes on the market, this would make a big difference—as is currently happening with our auction of the James Bennett Pryor Collection of Barber and other *half* dollars. (Sorry, he didn't collect quarters.)

S.C. ASKS: What is a "RPM" Lincoln cent? I have seen this several times in print (but not in your catalogues, however), and haven't a clue what it means.

CC ANSWERS: It is a mis-abbreviation for "repunched mintmark," which should be "RM" as the term "repunched mintmark" is two words. On the other hand, the University of Vermont abbreviates itself as UVM; if it takes two letters VM to abbreviate Vermont, this might mean RP for repunched is OK, too. Or, perhaps whoever invented the RPM abbreviation was from UVM.

H.R. ASKS: Is the term for collectibles relating to our first president "Washingtonia" or "Washingtoniana"? I've seen it in print both ways.

CC ANSWERS: I don't know if there is a right or wrong terminology. I personally prefer *Washingtoniana*, on the theory that "iana" is a suffix meaning, more or less, "items pertaining to." *Washingtonia*, on the other hand, would make a nice name for a small town.

H.L.F. ASKS: As many foreign coins were legal tender until 1857, how does one go about adding some of these coins to a collection of United States coins? Are there any foreign coins that were particularly extensively used in the United States? Also, where is Hibernia, a country mentioned on certain colonial coins?

CC ANSWERS: The Act of February 21, 1857, certain provisions of which were extended to 1860, discontinued the legal tender status of many foreign coins. Prior to that time, just about any silver or gold coin minted anywhere in the world could be seen in commerce, usually trading at a value approximate to its size and weight.

Although some coins were specifically made in Europe with the intention of circulating them in the New World (1722-1724 Rosa Americana issues, certain French coins, etc., some of which are listed in the *Guide Book*), the typical foreign coin in circulation in, say, 1855 was apt to bear no relationship to the United States. Among silver coins, the most prevalent were Spanish-American issues, and for domestic

commerce the most popular of these was probably the silver two-real or "two bit" piece, often bearing an Mo (Mexico City) mintmark, and usually very well worn.

Other silver coins were mostly British and French. Non-federal copper coins in circulation seem to have been a motley lot consisting of some well-worn state coppers of the 1785-1788 era, many Hard Times tokens and other copper issues, Canadian copper tokens, and British coppers. Often these were not scrutinized carefully, but were quickly passed from hand to hand. Anything remotely resembling a cent, including British halfpennies, traded as a cent.

Foreign gold coins were almost exclusively from Spanish-American countries and Europe and were valued by weight and fineness. Current values were often posted in financial journals such as *Niles' Weekly Register*.

With regard to adding some foreign coins to a collection, worn specimens of Spanish-American silver and gold coins dated prior to the mid-1850s, worn examples of British silver coins (especially of shilling and crown values) and silver from France, Holland, Spain, and Germany would be suitable. Regarding coppers, most foreign issues were probably British or Canadian, as noted above. In all instances, *worn* coins would be more representative of coins in American circulation than would be Mint State examples, as the United States was often the end of the line for coins' circulation.

Hibernia is the ancient designation for Ireland. You probably refer to the Hibernia farthings (1/4 penny value) and halfpennies made by William Wood and dated 1722-1724, as listed in the *Guide Book*. So far as I know, these have no connection of any kind with the United States, but the somewhat related Rosa Americana tokens of the same era, also by Wood, do.

A key issue. 385
1890 MS-63. Lustrous and attractive. 235
1890 AU-58. 69
1890-S MS-64 (PCGS). Lustrous and frosty with delicate toning. Of somewhat scarce mintage, about one-sixth that of its Philadelphia Mint counterpart. 975
1890-S MS-63 (NGC). Brilliant and somewhat prooflike. 750
1890-S MS-63 (PCGS). Brilliant. The obverse is somewhat prooflike. 750
1890-S AU-50. 145
1891 MS-64 (NGC). Brilliant and frosty with a touch of attractive toning. Last year of Liberty Seated coinage. 435
1891 MS-63. 215
1891 MS-60. Brilliant. 135
1891-O MS-64 (NGC). Brilliant. 595
1891-S MS-64 (PCGS). Brilliant. 675

Barber Dimes

1892 MS-65 (PCGS). Brilliant with a hint of golden toning. First year of the type. 725
1892-O AU-58. 110
1892-S AU-55. Lightly cleaned. 245
1893 AU-58. 110
1894 Proof-64. Light gold iridescence. Especially desirable year as related business strikes are scarce. You'll like the quality of this one! 795
1895 MS-64 (NGC). A superb brilliant, frosty gem of extreme rarity. Often a period of years will elapse between our having such a nice business strike in stock. 1,995
1895 MS-63. Brilliant and lustrous. Rarest Philadelphia Mint Barber dime. 1,150

Landmark 1895-O Dime

1895-O MS-62. Brilliant and lustrous. Sharply struck and very beautiful. A landmark specimen of the rarest issue in the Barber dime series save for the famous 1894-S. It is often a span of years between our offering at private sale a specimen of the 1895-O of this quality. If Barber dimes are your specialty, this coin belongs in

your collection. Telephone to reserve it for only 4,195
1895-O F-12. Rare and desirable. 695
1896 Proof-64 (NGC). A brilliant gem. Consider this beauty for your type set. 750
1896 AU-55. 115
1896-O MS-60. Key issue. Lightly cleaned. Satisfaction guaranteed (as always). 725
1896-S AU-55. Small marks on obverse (we deducted \$200+ for these, but you be the judge). 435

Lustrous Gem 1897-O Dime

1897-O MS-64 (PCGS). A lustrous gem. A deeply frosty coin; one of the finest we have ever seen or handled of this New Orleans Mint issue. The Barber dime specialist will truly appreciate this beauty. 2,950
1898 MS-60. 99
1898-S AU-58. 195
1899-S AU-55. 110
1900-O AU-50. 425
1900-O VF-20. 119
1900-S AU-58. 119
1901-S MS-63. Brilliant and somewhat prooflike. An exceptionally sharp strike. One of the great highlights in the Barber dime series, this splendid coin can be yours for only 1,950
1902-O MS-60. 425
1902-S MS-62. Lustrous, with some marks. 495
1903 AU-55. 69
1903-O AU-50. 115
1903-S MS-63. Sharp and lustrous. 1,850
1904-S MS-60. Lightly Cleaned. 525
1905-O AU-50 (ANACS Cache). 125
1905-S MS-64 (NGC). Gunmetal-blue and iridescent toning. 529
1905-S MS-62 (NGC). Brilliant. 275
1905-S AU-58. 125
1906 AU-58. 75
1906-D MS-62 (PCGS). Light golden toning over frosty surfaces. 235
1906-D AU-58. First year of the Denver Mint. 119
1906-S MS-63. Earthquake year (was this coin

made before, or after?).....	525
1907 AU-58.....	75
1907-D MS-60.....	285
1907-S AU-58.....	175
1908 Breen-3561. Triple-punched 8 in date. AU-58.....	139
1908-D Breen-3567. Doubled date. AU-58.....	145
1909 AU-58.....	75
1909-D AU-55.....	295
1910 Proof-64 (NGC). A brilliant gem with delicate champagne toning.....	750
1910-D MS-60. Lightly cleaned.....	135
1911 MS-65 (NGC). Lustrous and attractive.....	795
1911 AU-58.....	75
1911-D AU-58.....	85
1911-S MS-63 (PCGS). Brilliant.....	295
1912 Proof-64 (NGC). Brilliant and beautiful gem. Rare so nice.....	725
1912 MS-65 (PCGS). Lustrous and attractive.....	795
1912-D AU-58.....	75
1913 AU-58.....	75
1913-S AU-55.....	315
1914 MS-65 (NGC). Brilliant.....	795
1914 MS-63. Lustrous.....	159
1914 MS-60. Lustrous.....	99
1914 MS-60. Lightly cleaned.....	75
1914-D AU-58.....	75
1914-S AU-55. Lightly cleaned.....	65
1915 AU-55.....	65
1916 Barber AU-58.....	75
1916-S Barber. AU-58.....	75
1916-S Barber. AU-50.....	59

Mercury Dimes

1916 Mercury. MS-65 (PCGS). Brilliant.....	119
1916 Mercury. MS-64 FB. Brilliant and lustrous. From a small group of these put away at the time of issue. Buy a sparkling gem for only.....	58
1916 Mercury. MS-63 FB. Brilliant.....	52
1916 Mercury. AU-58.....	26
1917-D MS-64 FB (PCGS). A superb specimen.....	1,185
1917-D MS-63 FB. Golden toning. Scarce so fine!.....	770
1917-S MS-66 (NGC). Quite close to full band status. A brilliant and frosty gem.	1,350
1917-S MS-64 (PCGS). Satiny lustre on brilliant surfaces. Quite close to the Full Band status.....	315
1918-D MS-64 (PCGS). Brilliant and highly lustrous.....	385
1918-S MS-64 (NGC). Brilliant.....	495
1918-S MS-63 (PCGS). Attractive golden toning.....	252
1919-D MS-65 (NGC). A lustrous, frosty gem of superb quality.....	2,015
1919-D MS-64 (NGC). Brilliant and beautiful. Deeply frosty. One of the nicest 1919-D dimes you'll find anywhere.....	799
1919-D AU-53.....	85
1919-S MS-64 (NGC). Brilliant with a splash of golden toning. An outstanding coin.	810
1919-S MS-63 FB (PCGS). A whisper of light golden toning. Very difficult to find in this quality.....	1,285
1920-D MS-63 (PCGS). Highly lustrous and frosty.....	350
1920-S MS-63 FB (PCGS). Brilliant with some areas of toning.....	995

Blazing Gem 1921-D Dime

1921-D MS-65 (NGC). Nearly full bands. A brilliant, very frosty and very beautiful specimen of this highly-prized low-mintage

Mercury dime. You will have to look a long time to find its equal.....	3,050
1923 MS-63 FB. Brilliant.....	60
1923-S MS-65 (PCGS). Brilliant and frosty. Seldom seen at this grade level.....	1,595
1923-S MS-63. Light toning over lustrous fields.....	395
1923-S MS-62 FB (NGC). Brilliant.....	385
1923-S MS-61 FB (NGC). Brilliant.....	280
1923-S AU-50.....	90

Outstanding Gem 1924-D 10¢ Where Can You Find Another?

1924-D MS-65 Full Bands (NGC). A superb specimen of this mintmark variety. We have never seen a nicer one!.....	3,295
1924-D MS-63 FB (PCGS). Brilliant with a hint of golden toning.....	495
1924-S MS-64 (PCGS). Scarce and desirable at this level, only a few have received a higher grade from PCGS. A fully lustrous specimen with deep iridescent gold at the rim. A nice coin for the quality-conscious specialist.....	899
1924-S MS-62 FB (NGC). Brilliant.....	699
1925-D MS-64 FB (PCGS). Brilliant and frosty. As nice as some we have seen at the MS-65 level. Quality!.....	1,595
1925-S MS-64 FB (PCGS). Brilliant.....	1,415
1926 AU-55.....	23
1926-D MS-65 (PCGS). Brilliant.....	650
1926-D MS-64 FB (NGC).....	525
1926-D MS-64 (PCGS). Brilliant, frosty.....	315
1926-D MS-63 FB (PCGS).....	350
1926-D MS-63 (PCGS). Brilliant.....	245
1926-S MS-63 FB (PCGS). Brilliant. One of the prime rarities in the series at this grade level.....	1,875
1926-S MS-63 (NGC). A lustrous cameo with delicate golden toning. A superb specimen of one of the key issues in the series.	1,595
1927 AU-50.....	17
1927-D MS-65 (NGC). A sparkling brilliant gem. Not often seen with this quality.....	1,250
1928-S MS-65. Brilliant.....	589
1928-S MS-65 (NGC). Brilliant.....	589
1928-S MS-64 FB (PCGS). Brilliant with delicate toning.....	570
1928-S MS-64 (PCGS). Brilliant with delicate splashes of toning on the obverse.	335
1929-D MS-64 FB. Brilliant.....	65
1929-D MS-64. Brilliant.....	59
1930-S AU-55.....	52
1931-D MS-65 (PCGS). Brilliant.....	275
1931-D MS-65 (PCI). A frosty gem. Virtually full bands on the reverse.....	275
1931-S MS-64 FB (PCGS). Brilliant.....	350
1934-D MS-65. Brilliant.....	85
1936 MS-63.....	19
1936-D MS-65 FB (PCGS). Brilliant.....	252
1937 Proof-64. Delicate toning.....	295
1937-D MS-65. Brilliant.....	52
1938 MS-65. Brilliant.....	22
1938 MS-64. Brilliant.....	20
1938-D MS-65 FB. Brilliant.....	58
1938-D MS-65 FB (PCGS).....	58
1939 Proof-65 (PCGS). Brilliant with light toning.....	265
1939 MS-66 FB (PCGS). Attractive light golden toning.....	295
1939 MS-64. Brilliant.....	22
1940 Proof-65. Brilliant.....	199
1940 MS-65 FB (PCGS). Brilliant.....	34
1940 MS-64 (PCGS). Lightly toned.....	23
1940 MS-63.....	16
1940-D MS-65. Brilliant.....	30
1940-D MS-64 FB. Brilliant.....	28

1940-S MS-66. Brilliant.....	44
1941 Proof-66 (NGC). Brilliant.....	235
1941 Proof-64. Brilliant.....	175
1941 Proof-64 (NGC). Brilliant.....	175
1941 MS-64. Brilliant.....	19
1941-D MS-65 FB. Brilliant.....	33

Mint State 1942/1 Overdate

1942/1 MS-62. Brilliant and beautiful. Quite rare in true Mint State; at least 100 to 200 times rarer than in worn grades. This piece is lustrous and has the overdate boldly defined. A prize coin for the Mercury dime specialist.....	2,150
1942/1 AU-50 (ANACS Cache).....	525
1942/1-D EF-45 (ANACS Cache). A sharp specimen of this highly prized rarity.....	625
1942/1-D EF-40. Several multiples rarer than the 1942/1 Philadelphia Mint issue.....	575
1942 Proof-65 (PCGS). Brilliant.....	185
1942 Proof-63 (PCGS). Brilliant.....	165
1942 MS-64. Brilliant.....	19
1944 MS-60. Brilliant.....	10
1944-D MS-65. Brilliant.....	28
1944-D MS-64 FB. Brilliant.....	22
1944-D MS-64. Brilliant.....	20
1944-S MS-65. Brilliant. We bought a group of several dozen sparkling beauties, and they are selling fast! Buy one for:.....	20
1944-S MS-64. Brilliant.....	18
1944-S MS-63.....	10
1944-S MS-60. Brilliant.....	8
1945 MS-64. Brilliant.....	18
1945-D MS-65. Brilliant and offered at this special price!.....	20
1945-D MS-64 FB. Brilliant.....	24
1945-D MS-64. Brilliant.....	18
1945-D MS-63.....	10
1945-S MS-66 FB (ANACS Cache). Brilliant.....	224
1945-S MS-64. Brilliant.....	23
1945-S Micro S. MS-65 FB (PCGS). Brilliant.....	525
1945-S Micro S. MS-65 (PCGS). Brilliant.....	65
1934-1945 Mercury dime set, average grade is MS-65, especially brilliant and frosty, housed in a Capital Plastic display holder. 35 pieces, one of each date and mintmark (no overdates or Micro S). Put away years ago.....	1,295

Roosevelt Dimes

1948-S MS-65. Brilliant.....	12
1949-S MS-64. Brilliant.....	29
1951-S MS-65. Brilliant.....	14
1953-S MS-63. Brilliant.....	3



20¢ PIECES

1875-CC AU-58. Boldly struck. The only readily collectible Carson City issue of this denomination (the 1876-CC being a legendary rarity).....	695
1875-CC AU-55 (PCGS). Lustrous.....	610
1875-CC AU-50.....	565
1875-S EF-45 (NGC).....	195

Splendid Proof 1876 20¢

1876 Proof-63 (PCGS). An outstanding specimen with claims to a higher grade; in fact, from an aesthetic viewpoint, this is one of the nicest 20-cent pieces we have ever seen. If you have an eye for quality, you'll like this one!..... 2,450

Gem 1876 20¢

1876 MS-64 (NGC). A sharply struck, brilliant, lustrous gem specimen of this low mintage issue. A gem of the first quality, this rarity will delight the connoisseur. Years can pass between the offering of such a beautiful coin..... 2,795

Gem Proof 1878 20¢ Rarity

1878 Proof-64 (NGC). A splendid gem with delicate toning. One of the finest we've seen at either the Proof-64 or Proof-65 levels. Very desirable as a low-mintage Proof-only date and also as the last year of this short-lived series..... 3,250



QUARTER DOLLARS

Draped Bust Quarters

1804 Browning-1. Rarity-3. VG-10. Light lilac and gray toning. A splendid specimen of this key issue.....	1,395
1806/5 B-1. Rarity-2. F-12.....	350
1806 B-9. F-12.....	375
1818 B-2. VF-30.....	365
1818 B-2. VG-10.....	95
1818 B-3. EF-45 (PCGS).....	725

1818 B-3. VG-10.....	95
1818 B-4. VF-20.....	295
1818 B-4. Rarity-2. F-15.....	185
1818 B-5. Rarity-4. F-15.....	195
1818 B-7. VF-30. Perfect reverse.....	375
1818 B-8. Rarity-3. F-12.....	135
1818 B-10. EF-40.....	725
1818 B-10. Rarity-4. F-12.....	145
1819 B-1. Rarity-4. F-12.....	215
1819 B-3. F-15.....	165
1820 B-2. Rarity-2. F-15.....	195
1820 B-2. VG-8.....	85
1820 B-4. Breen-3902. EF-40 (ANACS Cache). Pleasing light gray and iridescent toning.....	825
1820 B-5. Rarity-5. F-12.....	265
1821 B-1. Rarity-2. VF-20.....	275
1821 B-3. Rarity-2. VF-20.....	275
1822 B-1. EF-40 (PCGS). Light gray, golden, and iridescent surfaces. A very pleasing coin.....	875
1825 B-1. Rarity-5. VF-20.....	625
1825 B-2. Rarity-2. VF-30.....	395
1828 B-1. EF-45. Some lustre remains in protected areas. Another of the many new purchases in this issue of the <i>Rare Coin Review</i>	850
1828 B-1. Rarity-2. VF-20.....	275
1828 B-3. Rarity-4. 25 over 50C. VF-35. Attractive light toning.....	1,095
1828 B-4. R-3. VF-30.....	350
1828 B-4. VG-8.....	75
1831 B-2. EF-45. Some lustre still remains.....	295
1835 B-6. EF-45.....	295
1838 B-1. AU-50.....	525
1838 B-1. AU-50 (NGC). Lightly toned. Much original lustre remains in protected areas. Last year of the Capped Bust style.....	525

Liberty Seated Quarters

Splendid 1839 No Drapery 25¢

1839 No Drapery. MS-63. Brilliant, sharply struck, and lustrous. Ever popular for type sets.....	3,650
1841-O MS-60 (NGC). Light gold toning.....	695
1842-O AU-50. Brilliant.....	675
1847 MS-64 (NGC). A superb specimen, prooflike, with gorgeous iridescent toning. Certainly, this is one of the finest extant 1847 quarters from an aesthetic viewpoint.....	1,950
1851-O VF-30.....	725
1851-O VF-20.....	625
1853/4 VF-20 (PCI). Scarce "backward" overdate; the undertype figure is later than the final figure!.....	225
1853 Arrows and Rays. MS-62 (PCGS). A brilliant, lustrous specimen of this ever-popular design issued only in 1853. Ideal for your type set.....	1,195
1853-O Arrows and Rays. AU-50 (PCGS). Brilliant.....	1,495
1854 Arrows. MS-63 (NGC). Brilliant and lustrous. First year with arrows at the date and <i>without</i> rays on the reverse.....	1,550
1860 MS-60. Lustrous.....	325
1862-S AU-50 (PCGS). Highly lustrous. Scarce in all grade, <i>rare</i> at this level.....	1,350
1864 MS-63 (PCGS). A brilliant, highly lustrous specimen of an issue that is quite rare at this echelon of Mint State; few were saved. The specialist will appreciate this beautiful piece.....	1,750

Finest Certified 1872-S 25¢

1872-S MS-65 (NGC). A brilliant, lustrous, sparkling gem with light golden toning around the borders, the finest certified specimen of the issue. In just MS-60 (no higher grade is listed) the <i>Guide Book</i> attributes a worth of \$6,000 to this coin. And, in only MS-60 the issue is of such formidable rarity that if you were to offer twice that price, we doubt if one would come to hand. This present gem MS-65 is of course much, much finer than MS-60 and is much rarer.....	29,500
1876-S MS-64 (PCGS). A splendid brilliant gem, somewhat prooflike. An extraordinary coin (just wait until you see it!).....	865
1877-CC MS-63 (NGC).....	595
1881 MS-63 (PCGS). Brilliant and lustrous with a whisper of toning. Beautiful satiny fields. Low mintage.....	850
1883 Proof-64 (PCGS). Brilliant. Low total mintage.....	1,195
1884 MS-64 (NGC). Brilliant and lustrous with attractive toning around the rims. A major rarity in business strike form. Just 8,000 business strikes were made, and the survival of a gem such as this is strictly a matter of rare chance.....	1,975
1885 MS-64. Lustrous and attractive. Very scarce issue in gem business strike format. A prize for the Liberty Seated quarter specialist.....	1,850
1886 Proof-63 (PCGS). Lightly and attractively toned. A splendid specimen of the rarest quarter dollar of its era, mintage-wise.....	995

This & That

WOLFEBORO HISTORY UPDATE: As mentioned recently, your editor has spent part of several years of his life writing (at no charge) a three-volume history of the town of Wolfeboro covering the years 1770-1994. Reading through newspapers from 1860 (when the local paper started publishing) to date; gathering several hundred photographs, taking dozens myself, and commissioning many more; digging through archives, and so on has been a lot of fun. The set of three books, hardbound, total number of pages over 1,500, is being offered by the Wolfeboro Historical Society for \$125 as a pre-publication price. The print run will be 1,000 sets. As this issue goes to press, 387 sets have been sold, including six sets to Bowers and Merena clients. If you want a three-volume set of Wolfeboro, NH: 1770-1994, you can order it through our Publications Department. Delivery is expected in spring 1996. If you like history, I think you'll like these books (somewhat biased opinion). By the way, the price is just \$125 because a lot of generous people plus a few corporations and the town of Wolfeboro itself have subsidized the printing and production costs to the extent of tens of thousands of dollars; otherwise, it would probably cost \$250 or more per set!



WE KEEP READING that the "lowly" Lincoln cent has outlived its usefulness, is obsolete, makes no sense, will soon be discontinued, etc. However, in the meantime billions of shiny new ones are made each year. Sort of reminds one about the scientific "proof" that bumblebees can't fly.



NEW COUNTRIES keep popping up, and the other day while looking at a map we saw Myanmar, a country the size of Thailand located directly west of Thailand; we hadn't heard of it before.

1890 MS-64 (PCGS). Brilliant and blazing, with a whisper of golden toning around the rims.	995
1891 MS-60. Brilliant.	265

Barber Quarters

1892-O Type I. Reverse. MS-64. Brilliant.	775
1893 MS-60.	225
1893-O AU-55.	185
1893-S AU-55. If collecting Barber quarters is your forte, you'll really enjoy this listing.	325
1894 Proof-63. Attractive iridescent toning.	575
1894 AU-55.	150
1894-S AU-58.	245
1895 AU-55.	149
1895 AU-50.	135
1895-O AU-58.	325
1895-O Breen-4145. AU-55. Mintmark too far to the right; interesting.	279
1895-S Breen-4147. AU-58. Mintmark far right; another interesting issue.	315
1896 MS-60.	235
1896 AU-50.	135
1896-O AU-58. Small nick on cheek. Brilliant with most original lustre still intact. The reverse if graded separately would merit the MS-60 designation. You'll like it.	750
1896-O AU-50.	665
1896-O AU-50 (PCGS).	665

Mint State 1896-S Rarity

1896-S MS-62 (NGC). Very tiny obverse line scratch is hidden by light golden toning, otherwise the folks at NGC probably would have called it **MS-63 or better**. Actually, **the reverse if graded on its own is an MS-65**. The 1896-S is one of the "big three" rarities in the Barber quarter series, the others being the 1901-S and 1913-S. In terms of Mint State specimens in our stock over the years, we have had fewer 1896-S than the others. 6,795

Key 1896-S Quarter

1896-S AU-50 . Brilliant. A nice specimen of this famous rarity.	3,595
1896-S VF-20 . A classic rarity in the series (with the 1901-S and 1913-S being the other two).	950
1897 AU-55.	129
1897 AU-50.	119
1898 AU-58.	145
1898-S AU-55. Lightly cleaned.	165
1898-S AU-50.	189
1899-O AU-50.	259
1899-S AU-55.	289
1899-S AU-50.	225
1900-S AU-58.	235
1900-S AU-55 (PCGS).	199
1900-S AU-50.	139
1901 Proof-65 (PCGS). A brilliant, glittering gem specimen of the first Barber quarter of the 20th century.	2,150
1901-O VF-20.	150
1902 AU-50.	109
1902 EF-45.	85
1902 EF-40.	79
1902-O MS-61 (ANACS Cache). Scarce so fine. Brilliant.	550
1902-O AU-58.	319
1902-S MS-63 (PCGS). Brilliant and frosty. A small toning spot is evident on Liberty's neck.	795
1902-S VF-20.	59
1903 AU-58. Lightly cleaned.	135
1903-O EF-45.	99
1904-O AU-55.	475
1905-S AU-58.	325
1905-S AU-55.	295

1905-S AU-53.	219
1905-S AU-50.	210
1905-S F-15.	42
1906 AU-55.	119
1906-D AU-55.	155
1906-O AU-50.	210
1906-O AU-50 (PCI). Brilliant, lustrous.	210
1907 AU-55.	129
1907-O MS-60. Lightly cleaned.	195
1907-O AU-50.	140
1908 MS-60.	210
1908-D MS-62 (PCGS). Brilliant, lustrous.	295
1908-D AU-58.	165
1908-O MS-63. Lustrous with light toning.	345
1908-O MS-60. Lustrous. Lightly toned.	235
1908-O AU-58.	175
1909 MS-64 (NGC). Brilliant and very lustrous.	575
1909 AU-58.	145
1909-D AU-58.	195
1909-S MS-63 (PCGS). Brilliant and lustrous with a hint of golden toning. Very nice in every respect.	850
1910-D MS-63 (NGC). Brilliant.	1,095
1910-D AU-55.	255
1911 MS-63. Gray toned surfaces with ample areas of brilliance.	285
1911 AU-55.	129
1912 AU-55.	129
1913 MS-63 . Brilliant and lustrous. One of the more elusive Barber quarter issues in Uncirculated grade. A prize for the advanced collector.	1,350
1913 AU-55 (PCGS). Rare date.	675
1913 EF-40. Rare.	395
1913-D AU-58.	219
1913-D VF-25.	49

1914 AU-58.	145
1914-D AU-58.	145
1914-S MS-60.	935
1915 MS-64. A pleasing coin with frosty lustre. Ideally suited for inclusion in a high-grade type set.	595
1915 AU-58.	145
1915 AU-55.	129
1915-D AU-58.	145
1915-D AU-55.	129
1915-S AU-50.	199
1916 Barber. AU-58.	145
1916-D MS-64 (NGC). Delicate golden toning. Last year of the design type.	495
1916-D MS-64 (PCGS). Brilliant, frosty, and attractive.	495
1916-D AU-55.	129
1916-D AU-50.	119

Standing Liberty Quarters

1917 Type I. MS-66 (PCGS). Certainly, this is one of the finest Standing Liberty quarters on the planet.	1,750
1917 Type I. MS-63 Full Head. Light golden toning.	325
1917-D Type I. MS-64 Full Head.	995
1917-D Type I. MS-64 Full Head. (NGC). Brilliant.	995
1917-D Type I. MS-64 Full Head. (PCGS). Brilliant.	995
1917 Type II. MS-60.	159
1917-D Type II. MS-63. Brilliant.	275
1917-D Type II. AU-50.	135
1917-S Type II. MS-65 (NGC). Brilliant. An exceptionally nice coin.	1,095
1917-S Type II. MS-64 Full Head (NGC). Sharp, brilliant, and fully lustrous. An outstanding gem! Rare so fine.	1,495
1917-S Type II. MS-64. Brilliant.	495

Lustrous 1918/7-S Overdate!

1918/7-S AU-55 (PCGS). A lustrous specimen with gorgeous light golden toning, a coin that certainly is one of the most attractive high grade examples in existence of this famous overdate.	9,250
1918 MS-63. Brilliant.	195
1918-D MS-64 (NGC). Brilliant. A beautiful sparkling gem.	795
1918-D MS-63. Brilliant with a nuance of toning.	340
1918-D EF-45.	99
1918-S MS-64 (NGC).	735
1918-S MS-60. Brilliant.	189
1918-S AU-50.	89
1919 MS-63. Brilliant. with a small planchet lamination through the E and R of Liberty on the obverse.	195
1919-S MS-63 . A brilliant beautiful specimen of one of the most desired issues in the Standing Liberty series.	1,495
1920 MS-65 FH (PCGS). Brilliant, frosty, and a superb strike. One of the very finest we've ever seen of this early date.	1,975
1920 MS-64 (NGC).	235
1920-S MS-64 (NGC). Exceptionally brilliant and frosty. A superb quality specimen of this scarce issue.	1,450

able, but one in particular will be considered among the top three rarities in its series:

- a. 1896 Indian cent.
- b. 1896 Liberty Head nickel.
- c. 1896-S quarter dollar.
- d. 1896-O dime.

5. You enjoy reading about coins, and among those authors whose numismatic articles, philosophy, and even poetry currently appear in print are these two:

- a. Augustus G. Heaton and Dr. George F. Heath.
- b. W. Elliot Woodward and E.B. Mason, Jr.
- c. Kenneth E. Bressett and Eric P. Newman.
- d. William E. DuBois and Jacob R. Eckfeldt.

ANSWERS: 1-b, 2-a, 3-d, 4-c (but 4-

1920-S MS-63. Brilliant.	850
1923-S MS-65 (PCGS). Brilliant and very lustrous. Nearly full head details. Nuance of golden toning. A beauty!	2,495
1923-S MS-63 FH . A brilliant, lustrous specimen of exceptional quality.	1,650
1923-S VF-20.	375

Sharp Gem 1924-D 25c

1924-D MS-64 FH (NGC). Brilliant. A sharply struck gem example of one of the harder-to-find issues at this grade level.	3,195
1924-S MS-64 . Brilliant. A particularly high quality specimen of this key issue.	1,195
1925 MS-63. Brilliant.	169
1926 MS-63. Brilliant.	169
1926-S MS-64 . Brilliant and frosty with delicate golden toning. An outstanding example of one of the lowest mintage dates in the series. Rare so fine!	1,395
1926-S MS-64 (NGC). Brilliant and highly lustrous. An especially nice specimen of this key date among later Standing Liberty quarters. A prize item for the connoisseur and specialist.	1,395
1927-D MS-64 FH (PCGS). Low mintage issue. Beautiful!	1,895

Mint State 1927-S Rarity

1927-S MS-62 (PCGS). A splendid, especially lustrous specimen of this highly prized rarity.	4,650
1927-S EF-40 (PCGS). One of the key issues in the series. Rare at all grade levels, especially so above VF.	1,095
1928 MS-64. Brilliant. 2351928 MS-63. Brilliant.	169
1928-D MS-65 (PCGS). Brilliant.	395
1929 MS-63. Brilliant.	169
1929-D MS-64. Brilliant.	235
1930 MS-65 FH (NGC). Brilliant.	815
1930 MS-65 Full Head (PCGS). Brilliant and frosty. Exceptional quality.	815
1930 MS-63. Brilliant.	169

Washington Quarters

1932-D MS-63. Brilliant.	895
1932-D MS-63 (Hallmark). Brilliant and very lustrous. Quite rare in this grade; largely unappreciated as such. Quality with a capital Q.	895
1932-D MS-63 (PCGS). Brilliant and lustrous. A gorgeous, quality coin.	895
1932-D MS-62. Brilliant.	525
1932-D MS-60. Brilliant.	435
1932-D AU-58.	299
1932-D AU-50.	259
1932-S MS-64. Brilliant and lustrous with light toning. A very high-quality specimen of this scarce and highly prized issue.	650
1932-S MS-63. Lustrous.	425
1932-S MS-62. Brilliant.	365
1932-S MS-62 (PCGS). Brilliant.	365
1932-S MS-61. Brilliant.	319
1932-S AU-58. Brilliant.	179
1932-S AU-58 (PCGS).	179
1932-S AU-55.	159
1932-S AU-50.	145
1934 Light Motto. MS-63. Brilliant.	59

A Prized 1919-S Nickel

"Dear Mr. Bowers:

"This note represents a very feeble attempt at thanking you for the enjoyment and education you've imparted to me in the recent years through your books, your publications including *The Coin Collector* and the *Rare Coin Review*, and the coins I've ordered from your company.

"My lifelong hobby is coins. Exactly 37 years ago (today is my birthday), my aunt presented me with a coin collector starter kit containing a few Whitman folders, a roll each of Lincolns, Jeffersons and Mercs. That night, I was hooked!

"Of course, every coin passing through my grubby little nine-year-old hands was fair game and armed with a Red Book, I salted away interesting looking Standing Liberty quarters, Walkers and even a 1909 V.D.B. cent.

"But one moment above all remains frozen in time. I plunked a dime in the milk machine at school, pushed the Chocolate button, out clunked the milk and out clinked a 1919-S Buffalo nickel. Wow! What a great find! It optimistically grades Fine. Although hundreds (I suppose) of coins in my collection are worth more, it's my favorite. If I were forced to keep only one coin, this would be it!

"Why is this the most vivid memory of a third grader? Only a person who loves coins would understand.

"I share this with you because for lack of a better term you're my numismatic 'hero.' I respect you above all others in an industry which has often dealt with me dishonestly. I'm a 'small potatoes' customer. Never have had much expendable income, nor probably will I. But I do want you to know that when I talk coins, I always brag on Bowers and Merena as the best!

"Sincerely (and keep up the fantastic work!)"

—G.M.



Dave Bowers, then bearded, makes a presentation to Mrs. Elvira Clain-Stefaneilli, circa 1984, when Dave was president of the American Numismatic Association. (Smithsonian Institution photograph; Bowers and Merena archives)

1934 Doubled Die. MS-64 (PCGS)...	1,595
1934 Heavy Motto. MS-64. Brilliant.....	39
1934 Heavy Motto. MS-63. Brilliant.....	29
1934-D MS-64. Brilliant.....	325
1934-D MS-63. Brilliant.....	195
1934-D MS-60. Lightly toned.....	159
1935 MS-66 (PCGS). Brilliant.....	135
1935-D MS-65 (NGC). Brilliant.....	575
1935-D MS-64. Brilliant.....	365
1935-D MS-63. Brilliant.....	235
1935-S MS-64. Brilliant.....	75
1936-D MS-65. Brilliant.....	550
1936-D MS-64. Brilliant. Key issue in this grade.....	425
1936-D MS-64 (NGC). Brilliant. Very hard to find in this grade.....	425
1936-D MS-64 (PCGS). Brilliant and lustrous. Ever popular, ever in demand.....	425
1936-D MS-63. Brilliant.....	385
1936-D MS-63 (PCGS). Brilliant. Likewise desirable.....	385
1936-S MS-64 (PCGS). Brilliant with a whisper of toning.....	79
1937 Proof-65 (PCGS). Brilliant.....	365
1937-D MS-66.....	185
1937-D MS-65. Brilliant.....	59
1937-S MS-64. Brilliant.....	135
1938 Proof-66 (NGC). Brilliant.....	325
1938 MS-64. Brilliant.....	79
1938-S MS-64. Brilliant.....	69
1939 MS-64. Brilliant.....	29
1939-D MS-66.....	145
1939-D MS-65. Brilliant.....	62
1939-S MS-63. Brilliant.....	59
1940 Proof-67 (NGC). Brilliant.....	395
1940 Proof-66 (PCGS). Lightly toned... 175	
1940 Proof-65 (NGC). Lightly toned.....	135
1940-D MS-67 (NGC). Delicate toning. A beauty!.....	675
1940-D MS-64. Brilliant.....	99
1941 FS25C-12-7. Double Die Obverse. MS-60. Brilliant.....	49
1941-S MS-66. Brilliant.....	185
1941-S MS-65. Brilliant.....	79
1942 Proof-64 (PCGS). Brilliant.....	65
1942 MS-65. Brilliant.....	26
1942-S MS-64 (Hallmark). Brilliant.....	99
1942-S MS-64 (PCGS). Brilliant.....	99
1942-S MS-63. Brilliant.....	59
1943 MS-65.....	25
1950-S/D MS-65 (PCGS). Brilliant, frosty gem!.....	650
1950-S/D MS-64 (PCGS). Brilliant.....	525



HALF DOLLARS

Flowing Hair Half Dollars

Outstanding 1795 O-102 50¢

1795 Overton-102. Rarity-5 EF-40 (PCGS). An outstanding example, attractively toned with most design features boldly delineated. Although listed as Rarity-5, overall this piece ranks among the finest known of the O-102 die combination and is certainly one of the finest six known to us. 5,695

1795 O-109. Rarity-4. VG-10. A few obverse adjustment marks, not usual for the issue. Attractive light gray surfaces. 725

Famous 1795 Three-Leaves

1795 O-111. Three-Leaves. VG-10. Light gray fields. Reverse with "hallmark" die break (probably accounting for the rarity of this issue). Often a period of *years* will elapse between offerings of one of these from our inventory. One of the great classic rarities of the half dollar denomination. 2,495

1795 O-131. VG-10 (PCGS). A very attractive coin, the obverse with sharpness of Fine to VF, and very attractive. The reverse is VG-10, with some mint-caused planchet adjustment marks. We guarantee you'll find this to be an excellent value. 1,295

Draped Bust Half Dollars

Outstanding 1797 Half Dollar Classic Rarity

1797 O-102. VF-20 (PCGS). Light gray toned surfaces. A very pleasing specimen of one of the great rarities of the half dollar series. 26,500

Important 1805/4 50¢

1805/4 O-101. EF-40 (PCGS). Bold overdate. Lightly toned surfaces. Very pleasing in every respect. 2,900

1806/5 O-103. EF-40. Light silver and iridescent surfaces. 875

1806/5 O-103. VF-30. Light silver surfaces. 450

1806 O-125. AU-50. Brilliant. Sharply struck. Quite attractive overall. Possibly lightly cleaned long ago. Satisfaction guaranteed as always. A high-grade coin for a low price, at 1,450

Lustrous 1807 Draped Bust 50¢ Memorable Quality

1807 O-102. Draped Bust. AU-55. A lustrous, frosty specimen, superbly struck, and of high aesthetic appeal. This is a very exciting example for the specialist, as not one in 50 extant half dollars of 1807 is this nice. 2,975

Capped Bust Half Dollars

1807 O-112. 50/20 VF-20. Small nick on the reverse. 215

1808 O-106. Rarity-2. AU-55. Much lustre still remains. 935

1809 O-102. XXX Edge. EF-45. 385

1809 O-105. EF-45. One of many popularly-priced half dollars recently added to our inventory. 395

1809 O-105. VF-30. Normal lettered edge. 145

1809 O-105. VF-20. 105

1811/0 O-101. EF-40. Cleaned. 195

1812 O-104. EF-40. 215

1814/3 O-101. VF-35. 225

1814 O-105. AU-58 (NGC). Nearly full mint lustre. Brilliant. An outstanding coin. 995

1815/2 Half Dollar

1815/2 O-101. VF-25. Medium gray surfaces. Excellent definition of detail and exceptional aesthetic appeal. Always in demand. 2,250

1817 O-110. AU-50 (ANACS Cache). Mostly brilliant with a significant percentage of original lustre still intact. 389

1817 O-110. VF-35. 159

1818 O-107. AU-53 (PCGS). 350

1819/8 O-101. MS-61 (PCGS). Light gray toning with a hint of gold over lustrous surfaces. Popular overdate. 1,695

1819/8 O-101. AU-50 (ANACS Cache). Light golden toning over silver surfaces. 575

1819/8 O-104a. MS-61 (ANACS Cache). Brilliant, frosty surfaces with a light touch of gold toning. A quality specimen of this early overdate. 1,295

1820/19 O-101. Rarity-2. AU-55. Light golden toning over lustrous surfaces. 1,395

1820 O-105. AU-58 (ANACS Cache). An attractive specimen having satiny lustre and delicate iridescence. 925

1821 O-103. AU-58 (NGC). Lightly toned. Very attractive. 625

1821 O-106. AU-50. 365

1822 O-104. AU-53 (PCGS). Brilliant, with nearly all original mint lustre still present. 619

1822 O-110. VF-30. 95

1824/4 O-110. Rarity-2. AU-58. Brilliant and very frosty. 895

1824 O-104. AU-55 (ANACS Cache). Light iridescent toning. 295

1824 O-105. Rarity-2. AU-50. 275

1824 O-108. Double Profile. MS-60. Beautiful light iridescent toning. 895

1825 O-110. Rarity-3. MS-62. Brilliant silver at the centers changing to splendid delicate iridescent toning at the borders. A visual and aesthetic treat! 875

1825 O-116. AU-58 (PCGS). A very brilliant, frosty coin with a hint of golden toning. A superb specimen with the aesthetic appeal of certain pieces we've seen at the MS-62 and MS-63 level. A find for the discriminating buyer. 895

1826 O-104. Rarity-3. AU-58. 750

1826 O-106. EF-45. 260

1826 O-106. EF-40. 150

1826 O-110. EF-40. 135

1826 O-112. AU-58 (NGC). Iridescent toning. An outstanding coin. 625

1826 O-118a. AU-50. Lustrous, mostly brilliant surfaces display attractive golden toning. A very pleasing coin. 350

1826 O-120. Rarity-3. AU-50. 475

1827 O-106. EF-45. 165

1827 O-117. VF-25. 65

1827 O-133. Rarity-4. AU-50. 495

1828 O-109. AU-55 (ANACS Cache). 465

1828 O-110. AU-50. 245

1828 O-117a. Square 2. Small 8. AU-50. 350

1828 O-122. Rarity-3. AU-50. 350

1829 O-116. VF-35. 95

1830 O-107. Small O. EF-45. 119

1830 O-123. MS-62. 795

1831 O-102. EF-45. 119

1832 O-113. Small Date, Small Letters. AU-58. Frosty, lustrous surfaces lightly toned. 545

1832 O-118. EF-45. 119

1832 O-121. Rarity-3. AU-50. Attractive golden toning. 359

1834 O-101. AU-55. 349

1834 O-116. Small Date, Small Letters. AU-50. 250

1835 O-101. MS-63 (PCGS). A highly lustrous, very frosty coin that is certainly one of the finest extant at this grade level. Light toning over silver surfaces. 1,350

1835 O-105. AU-55. Attractive deep rose surfaces display strong lustre. 450

1835 O-107. AU-50. 239

1835 O-110. EF-40. 95

1836 O-120. Lettered Edge. MS-63 (PCGS). Attractive lustrous, frosty surfaces with delicate toning. 1,750

1836 O-108. AU-50. 395

1836 O-110. EF-45. 119

Gem 1836 L.E. Half Dollar

1836 O-122. Lettered Edge. MS-64 (NGC). Brilliant, lustrous, frosty, and beautiful! 2,595

1839-O AU-50 (PCGS). Popular style with obverse mintmark as also used on the legendary 1838-O rarity. First order gets it for only 1,250

Liberty Seated Half Dollars

1839 No Drapery at elbow. EF40 (PCGS). Scarcer than the variety with drapery. Attractively toned. 795

1840 Medium Letters. VF-30. A few marks. 235

1842 Medium Date. EF-40. 110

1849 AU-50 (PCGS). 350

1852 MS-61 (PCGS). Brilliant, sharp, and lustrous with delicate golden toning. Nicer in quality than some we've seen offered as MS-62 or MS-63. 1,495

1853 Arrows and Rays. EF-40 (PCGS). 259

1853-O Arrows and Rays. AU-55 (ANACS Cache). Brilliant and lustrous. 1,295

1854-O Arrows. MS-63 (PCGS). Light golden toning over deeply frosty surfaces. Very well struck. 1,950

1855-O Arrows. MS-63 (NGC). Brilliant. A lustrous and very beautiful coin. Not easy to find so nice. 1,975

1855-O Arrows. MS-63 (PCGS). Brilliant, frosty and lustrous. An exceptional quality specimen of this early New Orleans issue. Several orders rarer than 1854-O in the same grade. 1,975

Notable 1855-S Rarity

1855-S Arrows. AU-50 (PCGS). Light golden toning over surfaces that display generous amounts of original mint lustre. Important as the first half dollar issue of the San Francisco Mint and also as a notable rarity in *any* grade. Very few of this quality exist. 6,950

1856-O AU-50. 159

1857 AU-50. 149

1857 EF-40. 89

1858 AU-58 (PCGS). 195

1858 AU-50. 149

1858-O AU-50. 149

1858-O EF-40. 85

1860-O MS-60. 435

1861 MS-60. 435

1861 C.S.A. Restrike Half Dollar

1861 Confederate States of America half dollar. Scott restrike. EF-40. Light silver gray surfaces. An excellent addition to any Liberty Seated half dollar collection. 2,850

1861-O MS-62 (PCGS). Brilliant with attractive light golden toning around the borders. 675

1865-S AU-50. 325

1867-S AU-50. 199

1868 AU-50. 325

1868 VF-20. 135

1868-S AU-50. 225

1869 MS-61. 475

1869 MS-60. Special, while a small hoard of eight pieces lasts. Each: 409

1869 AU-55. 219

1869 EF-40. 110

1869-S AU-50. 375

1873 Closed 3. EF-40. 129

Lustrous Gem 1873 Arrows 50¢

1873 Arrows. MS-64 (PCGS). An outstanding gem, lustrous and brilliant, with an aesthetic value associated with an even higher grade. One of the nicest we have ever seen. Ideal for a high-grade type set. 3,795

1873 Arrows. MS-62. Lilac and gray toning. Sharply struck with very lustrous surfaces. 1,250

1874 Arrows. MS-62 (PCGS). A highly lustrous and very attractive choice Mint State coin. Brilliant frost at the centers overlaid with light natural golden toning at the rims. Gorgeous to behold! Quality! 1,350

1874 Arrows. MS-61 (PCGS). Brilliant, sharp, and lustrous. A bit conservatively graded, in our opinion; this would easily pass for MS-62 and mounts a serious challenge to MS-63. 1,295

1874 Arrows. AU-55. 395

1875 AU-50. 175

Superb Gem 1875-S 50¢

1875-S MS-65 (NGC). A superb, sharply struck gem. It would be difficult to envision a piece nicer than this one! 2,795

1876 AU-50. 185

1876-CC MS-63 (NGC). Brilliant, prooflike surfaces with a splash of golden toning. A very beautiful piece. 1,395

1876-CC MS-62. A brilliant, frosty specimen of this well-known Carson City half dollar. Ideal for either a specialized collection or a type set. 925

1877-S No Drapery. MS-64 (NGC). Sharply struck, with lightly toned, lustrous, slightly prooflike surfaces. A splendid specimen for the specialist or type set collector. 1,625

1877-S Drapery. MS-64 (NGC). Sharply struck brilliant gem. Exceptional quality and eye appeal. 1,625

1877-S Drapery. MS-64 (PCGS). With a whisper of delicate golden toning ... 1,625

1879 MS-64 (NGC). A splendid gem, delicately toned. An aesthetic delight ... 1,750

1886 Proof-64 (PCGS). Brilliant surfaces with a hint of champagne toning. A beautiful specimen of this rare year. 1,495

1888 EF-40 (PCGS). Low-mintage rarity. 410

1891 EF-45. 175

Barber Half Dollars

1892-O MS-63 (NGC). 1,350

1892-O MS-61 (PCGS). Brilliant and frosty. A



**To Order
Call Toll-free
1-800-222-5993**

very beautiful specimen of this low-mintage key issue.	995
1892-O AU-55.	565
1892-S AU-58.	795
1893 AU-58.	425
1893 AU-55 (PCGS).	399
1893-O AU-50.	395
1894 AU-58. Small rim bump.	425
1894-O AU-55.	410
1894-S MS-63. Prooflike. A splendid coin.	1,650
1894-S AU-58 (PCGS). Light gold toning.	395
1895 AU-58.	469
1895 AU-50. Attractively toned in rich shades of gold.	365
1895-O AU-55.	435
1895-S AU-58. Brilliant and lustrous with a whisper of toning.	425
1896-O AU-58. Rare issue.	875
1896-S AU-58. One of the keys to the series.	895
1897 AU-55.	369
1899 AU-58.	419
1899 AU-50.	349
1899-O AU-58. Brilliant.	419
1899-S AU-58.	525
1900 AU-55.	369
1900-S AU-55.	399
1901 MS-60.	475
1901 AU-55.	369
1901 AU-50.	349
1901-O MS-60. Attractive mint lustre.	1,495
1902 AU-50.	325
1902-S AU-55.	469
1903-O AU-58.	550
1903-S AU-55.	465
1904 AU-55.	365
1904-O AU-55.	650
1905 AU-55. Scarce.	389
1905-O AU-55. Mottled gray and iridescent toning.	535
1905-S AU-58.	460
1906-D AU-58.	419
1906-O AU-58.	435
1906-S AU-50. Gray and lilac toning.	340
1907 MS-62 (PCGS). Brilliant.	635
1907 AU-58.	419
1907-O MS-62 (PCGS). Light golden toning. Somewhat scarce.	675
1907-O AU-58.	439
1908-D AU-58. Lightly cleaned.	315
1908-D AU-50. Pleasing for the grade. Struck in the third year of Denver Mint operations.	325
1908-O AU-58.	429
1908-S AU-55.	425
1909 AU-58.	419
1909-O AU-50.	510
1910 AU-58.	525
1910-S AU-58.	485
1911 AU-58.	419
1911 AU-55.	335
1911-D AU-58.	395
1912 MS-62 (NGC).	575
1912 AU-58.	419
1912-D MS-64 (NGC). Brilliant. A splendid specimen.	1,395
1912-D AU-58.	419
1912-D AU-55.	350
1912-S AU-55.	395
1913 MS-60. Light lilac toning. Rarity wise the 1913 is near the top of the series. Very hard to find in this grade.	995
1913-S AU-58.	495
1915 AU-58. Rare, nearly as much so as the 1914.	895
1915-D AU-50.	340
1915-S AU-58.	419
1915-S AU-55. Light golden toning over very frosty surfaces.	325

Liberty Walking Half Dollars

1916 EF-45.	175
1916-D MS-64 (NGC). With mintmark on obverse as used this year and in early 1917.	850
1917 MS-65 (NGC). Brilliant.	1,095
1917 MS-62 (PCGS). Brilliant with delicate golden toning around the borders.	235
1917-D Mintmark on obverse. MS-64. Brilliant, lustrous surfaces. An outstanding specimen of an issue which is quite elusive at this grade level.	2,150
1917-D Mintmark on obverse. MS-64 (PCGS). Delicate golden toning over deeply frosty, lustrous surfaces. A far above average strike. The connoisseur will enjoy owning this!	2,150
1917-D Mintmark on obverse. EF-40.	165
1917-D Mintmark on reverse. MS-62 (ANACS Cache). Brilliant with a whisper of golden toning.	1,325
1917-D Mintmark on reverse. MS-62 (PCGS). Brilliant. A splendid specimen of this scarce early issue.	1,325
1917-S Mintmark on obverse. AU-50 (ANACS Cache).	1,195
Gorgeous 1917-S Half Dollar	
1917-S Mintmark on reverse. MS-64 (PCGS). A gorgeous, lustrous, brilliant gem!	

Quality!	3,175
1918-S MS-63 (NGC). Brilliant.	2,125
1918-S MS-63 (PCGS). Brilliant and lustrous.	2,125
Brilliant Gem 1919 50¢	
Outstanding Quality!	
1919 MS-64 (PCGS). Brilliant, lustrous, and a very nice strike; one of the finest you will ever see in this grade level or, perhaps, even at the MS-65 level as well. Quality!	3,595
1919-S EF-45 (ANACS Cache). If you look carefully you can see some original mint lustre in protected areas.	895
Lustrous 1920-S Half Dollar	
1920-S MS-63 (PCGS). Very lustrous and frosty with attractive light toning. Quite hard to find this nice!	2,525
Classic 1921 Rarity	
1921 MS-62. Brilliant with a whisper of toning. Exceptionally well-struck. Important as being far and away the rarest Philadelphia Mint coin in the series.	3,450
1921 Half Dollar Rarity	
1921 MS-62 (PCGS). Brilliant and lustrous with light golden toning. A beautiful specimen of this classic rarity, the lowest-mintage issue among Liberty Walking half dollars.	3,450
1921 EF-40. Hard to find in all grades.	1,595
Lustrous 1921-D Rarity	
1921-D MS-63 (PCGS). Lustrous and beautiful. An outstanding specimen of the lowest mintage issue in the series.	4,995
1921-D EF-45 (ANACS Cache). Always in demand due to its rarity and desirability. Lowest mintage of the series.	2,095
1921-D EF-40. Light silver surfaces. Mint lustre remains in some protected areas A very nice example of the centerpoint coin, mintage-wise, in the Liberty Walking series; only 208,000 were struck.	1,950
Elusive 1921-S Half Dollar	
1921-S EF-40 (PCGS). Some lustre is still seen. Medium gray surfaces a few areas of deep gray. Elusive issue in any and all grades; rarest of the three varieties of this rarity-laden year.	4,650
Remarkable 1929-D Gem 50¢	
1929-D MS-65 (NGC). Brilliant, frosty, and sharply struck.	2,325
Extraordinary Gem 1929-D 50¢	
1929-D MS-65 (PCGS). Brilliant, frosty, lustrous, and sharply struck. This 1929-D is of the quality that you could look at 100 pieces—if indeed you could locate that	

Quality vs. Price

The following is from L.M.C:
Dear friends at B&M:
When I started collecting coins a few years ago I discovered price. Before buying anything I did a lot of checking, and the lowest price always won.
Now I am older and wiser, and I have discovered that, as you say in your articles, price can be one thing and decent quality something else altogether. I like to think that I am a semi-knowledgeable numismatist, and your catalogues have helped a lot with my education. And I love the quality of your coins!

many—over a period of years and find none nicer than this and perhaps just one or two that qualify as peers. A rare, rare opportunity.	2,325
1929-S MS-65 (PCGS). Sharply struck, brilliant, lustrous, and in this quality very rare. This coin has it all!	2,495
Rare Gem 1933-S 50¢	
1933-S MS-65 (PCGS). A brilliant, sharp, frosty gem. From an aesthetic viewpoint this is one of the finest 1933-S half dollars in existence.	3,595
1933-S MS-62 (PCGS). Brilliant, lustrous, and sharply struck.	865
1934 MS-65. Brilliant.	409
1934 MS-63. Brilliant.	98
1934-D MS-65. Brilliant.	1,125
1934-D MS-64. Brilliant. Not easy to find in this grade.	495
1934-D MS-63. Brilliant.	295
1934-D MS-62 (PCGS). Brilliant.	169
Splendid 1934-S 50¢	
1934-S MS-65 (NGC). Splendid lustrous gem.	2,950
Gem 1934-S 50¢	
1934-S MS-65 (PCGS). Brilliant high-quality gem. Look elsewhere (except in a Bowers and Merena catalogue!) and you'll find these rarely offered!	2,950
1934-S MS-64. Brilliant. Rare so fine.	1,350
1934-S MS-63. A lustrous, attractively toned specimen of this scarce branch mint issue.	799
1934-S AU-50.	84
1935 MS-65. Brilliant.	290
1935 MS-63. Brilliant.	72
1935-D MS-65. Brilliant.	1,315
1935-D MS-64. Brilliant.	385
1935-D MS-63. Brilliant.	280
1935-S MS-65. Brilliant.	2,235
1935-S MS-65 (NGC). Brilliant, lustrous.	2,235
1935-S MS-64. Brilliant.	810
1936 MS-65.	169

1936 MS-64 (ANACS Cache). Brilliant.	78
1936 MS-60. Brilliant.	45
1936-D MS-65. Brilliant and lustrous.	420
1936-D MS-64. Brilliant.	155
1936-D MS-63. Brilliant.	119
1936-S MS-65 Brilliant.	610
1936-S MS-64. Brilliant.	315
1936-S MS-63. Brilliant.	225
1937 Proof-64. Brilliant.	735
1937 Proof-64 (NGC). Brilliant, beautiful and in the context of modern Proofs, rare.	750
1937 MS-65 Brilliant.	252
1937 MS-64. Brilliant with delicate golden toning.	78
1937 MS-64 (ANACS Cache). Brilliant.	78
1937-D MS-65. Brilliant.	525
1937-D MS-63. Brilliant.	217
1937-D MS-62 (PCGS). Brilliant.	210
1937-S MS-65. Brilliant.	570
1938 Proof-65 (NGC). Brilliant.	625
1938 Proof-63. Brilliant.	545
1938 MS-65.	310
1938-D MS-65. Brilliant. A lustrous gem.	1,075
1938-D MS-64. Brilliant.	685
1938-D AU-55.	315
1938-D AU-50.	275
1938-D EF-40.	129
1939 Proof-64 (NGC). Brilliant.	550
1939 MS-64. Brilliant.	72
1939 MS-63. Brilliant.	58
1939-D MS-65. Brilliant.	175
1939-D MS-64. Delicately toned lustrous surfaces.	73
1940 Proof-66 (NGC). A brilliant, glittering gem specimen.	625
1940 Proof-65 (NGC).	535
1940 Proof-65 (PCGS).	535
1940 Proof-64. Brilliant.	425
1940 MS-65. Brilliant.	140
1940 MS-64. Brilliant.	65
1940-S MS-65. Brilliant.	490
1940-S MS-64.	90
1941 Proof-64. Brilliant.	395
1941 MS-65. Brilliant.	126
1941 MS-64. Brilliant.	59
1941 MS-63. Brilliant.	46
1941-D MS-65. Brilliant.	135
1941-D MS-63. Brilliant.	58
1941-S MS-65. Brilliant.	1,350
1941-S MS-63. Brilliant.	119
1942 Proof-65 (PCGS). Brilliant.	475
1942 MS-65. Brilliant.	135
1942 MS-64. Brilliant.	58
1942 MS-63. Brilliant.	46
1942 AU-55 (PCI).	16
1942-D MS-65. Brilliant.	224
1942-D MS-64. Brilliant.	108
1942-D MS-63. Brilliant.	72
1942-S MS-65. Brilliant.	595
1942-S MS-64. Brilliant.	92
1942-S MS-63 Brilliant.	58
1943 MS-65. Brilliant.	126
1943 MS-64. Brilliant.	58
1943 MS-63. Brilliant.	46
1943 MS-63 (ANACS Cache). Brilliant.	46
1943 MS-61 (PCGS). Brilliant.	44
1943 AU-58 (PCI).	19
1943-D MS-65. Brilliant.	175
1943-D MS-64. Brilliant.	105
1943-D MS-63. Brilliant.	78
1943-D MS-62. Brilliant.	65
1943-D MS-62 (PCI).	195
1943-D MS-60. Brilliant.	58
1943-S MS-65. Brilliant.	385
1943-S MS-64. Brilliant.	92
1943-S MS-63.	58
1944 MS-65. Brilliant.	135
1944 MS-64. Brilliant.	58
1944 MS-63. Brilliant.	46
1944-D MS-65. Brilliant.	129
1944-D MS-64. Brilliant.	76
1944-D MS-63. Brilliant.	53
1944-S MS-65.	665
1944-S MS-64. Brilliant.	85
1944-S MS-63. Brilliant.	53
1944-S AU-55.	26
1945 MS-65. Faint gold toning over satin surfaces.	126
1945 MS-64. Brilliant.	58
1945 MS-63. Brilliant.	46
1945 MS-62 (PCGS). Brilliant.	44
1945-D MS-65. Brilliant.	135
1945-D MS-64. Brilliant.	59
1945-D MS-63. Brilliant.	53
1945-S MS-65. Brilliant.	175
1945-S MS-63. Brilliant.	50

This & That

GINGER RAPSUS sent a nice manuscript on Kennedy half dollars, which we plan to publish one of these days in the *Rare Coin Review*. We have a nice backlog of interesting articles on hand and feel somewhat like Richard Snow, editor of *American Heritage*, who once told us that if all of his writers went on strike, he had enough on hand to last five years. Besides, his articles never get out of date; if anything, they get better with age. Ditto for most articles in the *Rare Coin Review*.



NOW, IF THE STATE OF NEVADA passes an appropriation, it can bid on and own the unique 1873-CC without arrows Liberty Seated dime coming up in the Louis E. Eliasberg, Sr., Collection sale in May. Otherwise, it won't ever have a complete set of "CC" coinage. Right now, on exhibit at the Nevada State Museum in the old Carson City Mint building are most varieties of Carson City coins. Of course, a lot of private collectors have the same thing in mind.



CURIOUS FACT: During the Civil War, large cents, last minted in 1857 and no longer seen in circulation in the United States, were a glut in commercial channels north of the border in Canada.



ONE OF OUR CLIENTS with the surname of Flanagan is assembling a nice set of Washington quarters. Now, we need someone named Weinman to work on a set of Mercury dimes and someone named Longacre to build a set of Indian cents.



AT OUR LOCAL IGA GROCERY STORE we saw frozen shrimp for sale graded as "large," "jumbo," and "colossal." For some reason, the jumbo shrimp cost \$8.95 a pound, while the colossal ones were marked at \$12.95. We were a bit curious, as it would seem that a pound of shrimp is a pound of shrimp, but our friend Melanie, who runs the deli counter nearby, couldn't give an explanation.



SPEAKING OF CRUSTACEANS, asked a lobster specialist near the seacoast (about 50 miles from here) how many pounds of lobsters in shells it took to yield a pound of lobster meat. The answer was that it depends on the size of the lobsters (small ones have less meat per pound as the shell weight is proportionately more), but four or five pounds of lobsters per net pound of meat is about right.



INTERESTING LETTER received the other day from M.L., who commented: "In a Hollywood bookstore I bought a copy of your Danny Arnold Collection catalogue for \$15. I think I would like to start collecting coins. What is the first step?" We sent M.L. complimentary copies of our most recent *Coin Collector* and *Rare Coin Review*. We'll see what happens.

1946 MS-65. Brilliant.	147
1946 MS-65 (ANACS Cache). Brilliant. .	147
1946 MS-64. Brilliant.	59
1946 MS-63. Brilliant.	45
1946 MS-62 (PCGS). Brilliant.	43
1946-D MS-65. Brilliant.	126
1946-D MS-64. Brilliant.	59
1946-D MS-63. Brilliant.	4
1946-D MS-63 (PCI). Brilliant.	47
1946-D MS-62. Brilliant.	39
1946-S MS-65. Brilliant.	135
1946-S MS-64. Brilliant.	56
1946-S MS-63. Brilliant.	50
1947 MS-65. Brilliant.	175
1947-D MS-65. Brilliant.	126
1947-D MS-63. Brilliant.	50



LIBERTY WALKING HALF DOLLARS

In this "grid" section we offer coins certified by PCGS and NGC in grades of MS-63, MS-64, and MS-65 (other grades and coins are listed earlier, separately). These are high-quality coins, hand-selected by Dave Bowers, Mark Borckardt, and Ray Merena to be of Premium Quality, and are brilliant or with attractive, light, natural toning. Smart collectors everywhere—and dealers buying for their clients—make Bowers and Merena their headquarters for Liberty Walking halves. Let us help YOU with YOUR collection. Now is the time to start or add to your collection of this, one of the most beautiful of all American coin designs.

VARIETY	MS-63	MS-64	MS-65
1934	98		409
1934-D	295	495	1125
1934-S	799	1350	2950
1935	72		290
1935-D	280		1315
1935-S		810	2235
1936-D		155	420
1936-S	225	315	610
1937		78	252
1937-D			525
1937-S			570
1938			310
1938-D		685	1075
1939	58	72	
1939-D			175
1940		65	140
1940-S			490
1941	46		126
1941-D	58		135
1941-S	119		1350
1942	46	58	135
1942-D	72	108	224
1942-S	58	92	595
1943	46	58	126
1943-D	78	105	175
1943-S	58	92	385
1944	46	58	135
1944-D	53	76	129
1944-S	53	85	665
1945	46	58	126
1945-D	53	59	135
1945-S	50		175
1946	45	59	
1946-D	47	59	
1946-S		56	135
1947			175
1947-D			126

Franklin Half Dollars

1949-S MS-64 (PCI).	75
1950-D MS-64. Brilliant.	45
1951-D MS-64. Brilliant.	70
1951-D MS-64 (NGC). Brilliant.	70
1951-D MS-63. Brilliant.	35
1951-S MS-65 (NGC). Brilliant.	76
1951-S MS-64. Brilliant.	39
1951-S MS-64 (NGC). Brilliant.	39
1951-S MS-64 (PCGS). Brilliant.	39
1952 MS-65 (NGC). Brilliant.	76
1952 MS-64. Brilliant.	32
1953 MS-64. Brilliant.	48
1954 MS-66 (NGC). Brilliant.	450
1954 MS-64. Brilliant.	28
1954-D MS-65. Brilliant.	169
1954-D MS-65 (NGC). Brilliant. Add one to your collection for.	169
1954-D MS-64 (NGC). Brilliant.	30
1954-S MS-66 (NGC). Brilliant.	265
1954-S MS-65 (NGC). Brilliant.	45
1955 MS-63. Light golden toning.	12
1957 Proof-65. Brilliant.	19
1957 Proof-64. Buy a brilliant gem for just	12

1957 MS-65. Brilliant.	54
1957 MS-65 (NGC). Brilliant.	54
1957 MS-64 (NGC). Brilliant.	22
1958-D MS-63 (PCI). Brilliant.	12
1959 MS-65. Brilliant.	110
1959 MS-65 (NGC). Brilliant.	110
1959 MS-64 (NGC). Brilliant.	22
1959-D MS-65. Brilliant.	115
1959-D MS-64. Brilliant.	28
1960 Proof-67 (ANACS Cache). Brilliant.	39
1960-D MS-63 (PCI). Brilliant.	15
1960-D MS-62 (PCI).	12
1961 MS-65 (NGC). Brilliant.	195
1961-D MS-65 (NGC). Brilliant.	435
1962 MS-64 (NGC). Brilliant.	24
1962 MS-63.	19
1962-D MS-65 (NGC). Brilliant.	329
1962-D MS-64. Brilliant.	34
1963 Proof-66. Brilliant.	24
1963 Proof-66 (NGC). Brilliant. The present listing gives you a great opportunity to start or add to your set of Proofs.	24
1963 Proof-65. Brilliant.	19
1963 Proof-65 (NGC). Brilliant.	19
1963 Proof-63. Brilliant.	14
1963 MS-65. Brilliant.	84
1963 MS-65 (NGC). Brilliant.	84
1963 MS-64 (NGC). Brilliant.	20
1963 MS-63 (PCI). Brilliant.	12
1963-D MS-64 (PCI). Brilliant.	15
1963-D MS-61 (PCI). Brilliant.	10

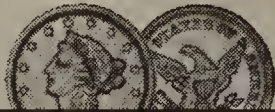
U.S. GOLD COINS



\$1 GOLD PIECES

Choice 1852-O Gold \$1

1852-O MS-63 (PCGS). A sharp, brilliant and lustrous specimen of this early New Orleans issue. Much more elusive than its Philadelphia Mint counterpart.	4,650
1853 MS-62. Brilliant and attractive.	675
1873 Open 3. MS-62.	595
1874 MS-63, somewhat prooflike. Brilliant, beautiful.	950



QUARTER EAGLES

1842-O EF-45 (PCGS). Beautiful light gold surfaces. Early New Orleans issue. ..	1,950
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Superb 1846-D Rarity

1846-D AU-53 (PCGS). Outstanding quality, and very rare as such. In general, this issue, when found at all, is apt to be in VF or EF grade.	2,750
1857 MS-61 (NGC).	485
1860-S AU-53 (PCGS). A very scarce quarter eagle at this grade level. A prize for the specialist.	1,850

1862/1 Overdate Rarity

1862/1 EF-45 (ANACS Cache).	2,450
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Notable 1869-S \$2.50

1869-S AU-58 (PCGS). Bright yellow-gold. A beautiful specimen of an issue which is quite rare in this grade.	2,350
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Low-Mintage 1885 \$2.50

1885 AU-50. Highly important issue. Only 800 business strikes were made, one of the lowest production figures in American numismatics.	2,250
1892 AU-55 (PCGS).	495
1896 MS-63 (PCGS). Brilliant. Scarce so nice.	1,450
1897 MS-63 (PCGS). Brilliant. Scarce so fine.	1,350
1905 MS-63. Brilliant.	950

Choice 1914-D \$2.50

1914-D MS-63 (PCGS). Brilliant, frosty, lustrous. Not easy to find at this grade level.	1,950
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\$3 GOLD PIECES

Splendid 1854 \$3

1854 MS-63 (PCGS). Brilliant and lustrous. A splendid specimen of the first year of issue.	6,895
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Gem Proof 1876 \$3 Classic Rarity

1876 Proof-64 Cameo (NGC). Sharply struck, brilliant, and of gem quality. An outstanding specimen of one of the great classics among United States gold coins. Only 45 were minted—all in Proof format—with no accompanying business strikes. Today, the number known is closer to 25. Certainly this cameo gem will be a highlight of the finest collection.	38,650
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Numismatic Basics

WHAT IS QUALITY

and why is it important? (Part 3 in a series)

"HIGH QUALITY" is a term that means different things in different coin series, with respect to grading. In general, among modern coins such as recent commemoratives, Proof sets, and the like, a high quality coin is one that is well struck, in condition virtually as issued (MS-65, Proof-65 or better; higher grades have never been defined consistently, and it's probably okay to call a coin MS-69 or MS-70 if you wish).

On the other hand, among coins in older series, a high quality coin may not necessarily be in high grade. In fact, high quality refers to a "nice" coin at just about any grade level. Consider as an example a 1793 Chain-type large cent. Of the, say, 1,000 to 2,000 known to exist, probably no more than a couple dozen can be called Mint State, and even that figure may be generous. Complicating the situation is that what one respected authority may call MS-63, another may call MS-60, and still another may wish to be super-conservative and call it AU-58. In general, it is our observation that the commercial grading services are often more liberal than are old-time numismatists specializing in the series.

Does this mean that of the 1,000 to 2,000 known 1793 Chain cents, only a couple dozen are of "high quality"?

No.

Among early coins such as this, the term *high quality* refers to a choice specimen, on a defect-free planchet, without edge bruises, without cuts or digs, with a smooth surface, and of pleasing brown color. A 1793 Chain cent can be in Good-4 grade and still be of *high quality within that grade*.

It can well be the case that a high-quality Good-4 coin would be more desirable to own than a Fine-12 that has been cut, bruised, or is very porous.

Numerical grade can mean one thing, and high quality can mean another.

Shifting gears, we go to the Morgan and Peace silver dollar series. Today Morgan dollars are probably the most popular specialty of all within the 19th-century American series, and Peace dollars are in the top 10 most popular 20th-century series.

Both of these silver dollar series are often graded as MS-63, MS-64, MS-65, or whatever, and someone contemplating buying an MS-64 of such-and-such variety might say, "MS-64 is worth \$150."

In actuality, Morgan and Peace dollars often vary widely within a given date and mintmark. Let me give you two examples:

1. 1881-S Morgan dollar. This issue usually is found well struck and with pleasing fields and surfaces. Quite probably, of a given 10 coins certified as MS-65, our coin buyers could find five, six, or seven in what we consider to be high quality. Such a coin would be well-struck and of very pleasing appearance—brilliant or with attractive light toning. There are thousands in the marketplace. For our buyers this is a "no problem" coin.

2. 1886-O Morgan dollar. This issue is usually poorly struck and often has fields that lack frosty lustre. MS-65 coins are very rare and expensive, thus most collectors desiring Mint State coins seek lower ranges such as MS-60 through MS-63. Such coins are quite elusive and are apt to be found one at a time, when they are found at all. Among 10 coins in MS-63 grade, quite possibly only 1, 2, or 3 are decent (but not needle-sharp) strikes and have frosty lustre. Thus, buying a high-quality 1886-O really involves some effort. In such a case, if we are offered a "nice" one, we may well pay over current market listings to buy it.

Coming in *The Coin Collector* No. 36: More about QUALITY among Morgan and Peace dollars. See you in the next issue!



HALF EAGLES

1834 Classic Head. Plain 4. EF-45 (PCGS). Ideal for a type set.	675
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Lustrous Mint State 1838 \$5

1838 MS-60 (PCGS). Brilliant with much lustre.	3,450
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Seldom Seen 1840-C \$5

1840-C EF-40 (PCGS). A rarity in all grades.	2,950
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1845-O EF-45 (NGC). Scarce at this grade level.	1,450
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Rare 1849-D Half Eagle

1849-D EF-45. Attractive deep yellow-gold. Certainly one of the finest extant in this grade.	2,195
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Important 1860-D \$5 Gold

1860-D EF-45 (PCGS). A choice specimen of the next to last year of Dahlonega Mint coinage. Rare and desirable.	2,350
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Rare Mint State 1861 \$5

1861 MS-63 (PCGS). Lustrous surfaces. Very elusive at this high level.	6,950
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1879-CC EF-40 (PCGS). Some lustre remains in protected areas. Rare issue.	1,550
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Gem 1886-S \$5 Gold

1886-S MS-64 (NGC). Brilliant. A prize item in this gem preservation!	2,850
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1888 MS-61 (PCGS). Lustrous. Rare at this grade level.	1,095
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1890 AU-50. Highly lustrous. Possibly cleaned long ago. Satisfaction guaranteed.	650
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1891-CC MS-62 (PCGS). Brilliant. A splendid specimen. One of many coins just added to our inventory.	1,850
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1892-CC AU-58 (PCGS). One of many beautiful gold coins recently added to our stock.	875
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1892-S MS-61 (PCGS). Brilliant. Scarce at	
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this grade level. Just purchased.	1,095
1893-CC MS-60 (PCGS).	1,595
1893-O MS-60 (NGC). Brilliant. Popular and somewhat scarce New Orleans issue.	1,495

Lustrous Gem 1903 \$5

1903 MS-64 (PCGS). Exceptionally nice.	2,850
1904 MS-62. Brilliant.	425
1905 AU-50.	195

1905-S MS-62 (NGC). Brilliant. Scarce in this grade.	1,295
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Mint State 1911-D \$5 Rarity

1911-D MS-61 (PCGS). Brilliant, lustrous surfaces. A very attractive specimen of one of the rarest half eagles at this grade level, an issue which is typically seen in the VF and EF range.	6,495
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1911-D AU-58 (NGC). Brilliant and lustrous. In this issue you have first pick of many fine things!	1,250
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1911-S AU-58 (PCGS).	419
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1914 MS-63. Brilliant, lustrous. Quite rare so fine.	2,195
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1914 MS-63 (PCGS). Brilliant.	2,195
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EAGLES

Rare 1838 Eagle

1838 EF-40 (ANACS Cache). Light yellow-gold. Rare in all grades.	2,895
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1842-O EF-45.	995
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1844 VF-30 (PCGS).	1,695
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1850 Small Date. AU-50 (PCGS). Scarce variety. Ideal for the specialist.	1,795
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1854 AU-53 (PCGS). Nearly all original lustre still remains.	1,495
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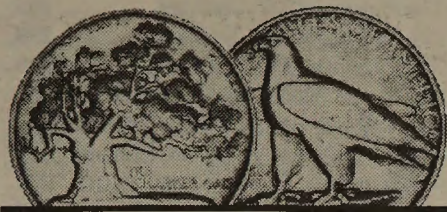
1868 EF-40 (PCGS). Rare issue.	1,050
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1879 MS-61 (PCGS). Brilliant. Just purchased. Seldom seen at this grade level.	2,450
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An Early Coin Holder

This item was printed in *The Numismatist*, August 1892:

We have received from Mr. W.H. Donley, of Owen Sound, Ont., a very neat device of his invention, for mounting and handling Proof or Very Fine coins. These holders consist of various sized circular discs cut out of heavy cardboard. The front and back being covered by movable mica, thus protecting the coin from the atmosphere and corroding gases, at the same time allowing it to be easily removed or examined without handling. This is something the fraternity has been waiting for, and we doubt not but Mr. Donley will find a ready sale for them.



COMMEMORATIVE SILVER COINS

1893 Isabella

1893 Isabella quarter. MS-65. A lustrous specimen of this popular early issue. 2,295

Attractive 1893 Isabella Quarter

1893 Isabella quarter. MS-65 (NGC). Lustrous with attractive light golden peripheral toning. Strong eye appeal. 2,295

Lustrous Gem Isabella Quarter

1893 Isabella quarter. MS-65 (PCGS). A lustrous gem. Beautiful! 2,295

1893 Isabella quarter. MS-64. A prize coin, lustrous and beautiful. 1,050

1893 Isabella quarter. MS-63. 595
1893 Isabella quarter. MS-62 (NGC). Gorgeous light iridescent toning. 395

1900 Lafayette Dollar

1900 Lafayette dollar. MS-65. A splendid gem. Rare in this high grade. 8,995

Gem 1900 Lafayette \$1

1900 Lafayette dollar. MS-65 (NGC). A splendid gem specimen, lustrous and frosty with attractive toning. A high echelon example of an issue which, when seen in Mint State, is usually in MS-60 to MS-62. 8,995

MS-64 Lafayette Dollar

1900 Lafayette dollar. MS-64. A gem specimen of this scarce (in higher grades) issue. 2,995

Gorgeous 1900 Lafayette \$1

1900 Lafayette dollar. MS-64 (PCGS). Brilliant with a hint of gold toning. 2,995

1900 Lafayette dollar. MS-62. Brilliant. 825

1921 Alabama 2X2. MS-62. Brilliant. 475

1921 Alabama. MS-65. Brilliant. 3,250

1921 Alabama. MS-64. Brilliant. 1,095

1936 Albany. MS-65. Brilliant. 395

1936 Albany. MS-64. Brilliant. 265

1936 Albany. MS-64 (PCI). Lightly toned pale rose. Marked "PQ" on the holder. A very nice specimen. 265

1937 Antietam. MS-66 (PCGS). A superb gem with a hint of golden toning over lustrous, frosty surfaces. 825

1937 Antietam. MS-65. Brilliant. 665

1935 Arkansas. MS-65. Brilliant. 285

1935 Arkansas. MS-64. Brilliant. 99

1935-D Arkansas. MS-65. Brilliant. 325

1935-D Arkansas. MS-63. Brilliant. 95

1935-S Arkansas. MS-65. Brilliant. 325

1936 Arkansas. MS-65. Brilliant. 425

1936 Arkansas. MS-64. Brilliant. 130

1936 Arkansas. MS-63. Brilliant. 110

1936-D Arkansas. MS-65. Brilliant. 350

1936-D Arkansas. MS-64. Brilliant. 110

1936-D Arkansas. MS-63. Brilliant. 89

1936-D Arkansas. MS-62. Brilliant. 85

1936-S Arkansas. MS-65. Brilliant. 350

1936-S Arkansas. MS-64. Brilliant. 110

1936-S Arkansas. MS-63. Brilliant. 89

1936-S Arkansas. MS-62. Brilliant. 85

1937 Arkansas. MS-65. Brilliant. 495

1937 Arkansas. MS-63. Brilliant. 110

1937-D Arkansas. MS-65. Brilliant. 475

1937-D Arkansas. MS-64. Brilliant. 129

1937-D Arkansas. MS-63. Brilliant. 110

1938 Arkansas. MS-65. 795

1938 Arkansas. MS-64. 185

1938 Arkansas. MS-63. Brilliant. 160

1938-D Arkansas. MS-64. Brilliant. 185

1938-D Arkansas. MS-63. Brilliant. Rare. 160

1938-S Arkansas. MS-65. Brilliant. Low mintage rarity. 850

1938-S Arkansas. MS-63. Brilliant. 160

1939 Arkansas. MS-64. Brilliant. 385

1939 Arkansas. MS-63. Brilliant. Low mintage rarity. 315

1939-D Arkansas. MS-65. Brilliant. Only 2,100 were distributed, and few are as nice as this one today. 995

1939-D Arkansas. MS-64. A gem specimen of one of the lowest mintage issues in the series. 385

1939-S Arkansas. MS-65. Brilliant. Low mintage rarity. 850

age rarity. 995

1939-S Arkansas. MS-64. Brilliant. Rare! 385

1936-S Bay Bridge. MS-65. Brilliant. 310

1936-S Bay Bridge. MS-64. Brilliant. 159

1936-S Bay Bridge. MS-63. 129

1935 Boone with small "1934." MS-65. 150

1935 Boone with small "1934." MS-64. 110

1935-D Boone with small "1934." MS-65. 895

1935-S Boone with small "1934." MS-65. Brilliant. A rarity; only 2,000 were distributed! 975

1935 Boone. MS-65. Brilliant. 145

1935 Boone. MS-64. Brilliant. 110

1935 Boone. MS-63. Brilliant. 95

1935-D Boone. MS-64. Brilliant. 190

1935-S Boone. MS-65. Brilliant. 190

1935-S Boone. MS-64. Brilliant. 120

1935-S Boone. MS-63. Brilliant. 110

1936 Boone. MS-65. Brilliant. 165

1936 Boone. MS-64. Brilliant. 109

1936 Boone. MS-63. Brilliant. 99

1936-D Boone. MS-65. Brilliant. 185

1936-D Boone. MS-64. Brilliant. 119

1936-S Boone. MS-65. Brilliant. 195

1936-S Boone. MS-64. Brilliant. 119

1937 Boone. MS-66 (PCGS). Brilliant. 319

1937 Boone. MS-65 PL (NGC). A brilliant, mirrorlike gem. Very rare with mirrorlike surfaces. 995

1937 Boone. MS-65. Brilliant. 145

1937 Boone. MS-64. Brilliant. 110

1937 Boone MS-63. Brilliant. 100

1937-D Boone. MS-65. Brilliant. Rare so nice. 550

1937-D Boone. MS-64. Brilliant. 365

1937-D Boone. MS-63. Brilliant. 325

1937-S Boone. MS-65. Brilliant. Rare. 550

1937-S Boone. MS-64. Brilliant. 365

1938 Boone. MS-65. Brilliant. Only 2,100 were distributed! 525

1938-D Boone. MS-65. Brilliant. One of only 2,000 distributed. 525

1938-S Boone. MS-65. Brilliant. Incredibly low distribution of only 2,100 coins. 525

1938-S Boone. MS-64. Brilliant. Only 2,100 were distributed. 415

1938-S Boone. MS-63. Brilliant. Rare! 365

1936 Bridgeport. MS-65. Brilliant. 350

1925-S California. MS-65. Brilliant. Rare so fine. 850

1925-S California. MS-64. Brilliant. 135

1925-S California. MS-63. Brilliant. 199

1951 Carver-Washington. MS-64. Brilliant. 70

1951-S C.W. MS-66 (NGC). Brilliant with attractive toning. 395

1951-S C.W. MS-65. 85

1952 C.W. MS-65. Brilliant. 49

1952 C.W. MS-63. Brilliant. 18

1952-D C.W. MS-65. Brilliant. 175

1952-S C.W. MS-65. Brilliant. 95

1953 C.W. MS-65. Brilliant. 175

1953 C.W. MS-64 (ANACS Cache). Brilliant. 59

1953-D C.W. MS-65. 295

1953-S C.W. MS-65. Brilliant. 70

1953-S C.W. MS-65 (ANACS Cache). Brilliant. 70

1953-S C.W. MS-64. Brilliant. 45

1954 C.W. MS-65. Brilliant. 175

1954 C.W. MS-64. Brilliant. 42

1954 C.W. MS-63. Brilliant. 39

1954-D C.W. MS-64. Brilliant. 49

1954-D C.W. MS-63. Brilliant. 45

1954-S C.W. MS-65. Brilliant. 75

1954-S C.W. MS-63. Brilliant. 32

1936 Cincinnati. MS-65. Brilliant. Rare. 750

1936 Cincinnati. MS-64. Brilliant. 350

1936-D Cincinnati. MS-65. Brilliant. 550

1936-D Cincinnati. MS-64. Brilliant. 309

1936-D Cincinnati. MS-63. Brilliant. 295

1936-S Cincinnati. MS-65. Brilliant. 850

1936-S Cincinnati. MS-64. Brilliant. 350

1936-S Cincinnati. MS-63. Brilliant. 315

1936 Cleveland. MS-65. Brilliant. 219

1936 Cleveland. MS-64. Brilliant. 95

1936 Columbia. MS-66 (NGC). Brilliant. 375

1936 Columbia. MS-66 (PCGS). A satiny gem with a whisper of gold at the rims. Highly lustrous. 375

1936 Columbia. MS-65. Brilliant. 250

1936 Columbia. MS-64. 229

1936-D Columbia. MS-65. Brilliant. 250

1936-S Columbia. MS-65. Brilliant. 250

1936-S Columbia. MS-64. Brilliant. 229

1892 Columbian. MS-65. Brilliant. 795

1892 Columbian. MS-64. Brilliant. 165

1892. Columbian. MS-63. Brilliant. 89

1893 Columbian. MS-65. Brilliant. 850

1893 Columbian. MS-64. Brilliant. 175

1893 Columbian. MS-61 (PCGS). Light toning. 45

1935 Connecticut. MS-65. Brilliant. Scarce in gem grade. 695

1935 Connecticut. MS-64. Brilliant. 275

1936 Delaware. MS-65. Brilliant. A splendid gem specimen. 435

1936 Delaware. MS-64. Brilliant. 265

1936 Elgin. MS-65. Brilliant. 250

1936 Elgin. MS-64. Brilliant. 215

1936 Elgin. MS-63. Brilliant. 199

1936 Gettysburg. MS-65. Brilliant. 575

1936 Gettysburg. MS-64. Brilliant. 345

1936 Gettysburg. MS-63. Brilliant. 310

Superb Grant with Star

1922 Grant. With Star. MS-64. Brilliant and lustrous. In our opinion, this is the rarest variety in the series at this grade. 3,095

Rare 1922 Grant With Star 50¢

1922 Grant. With Star. MS-64 (NGC). Iridescent pastel toning on frosty silver surfaces. 3,095

1922 Grant. No Star. MS-65. Brilliant. 950

1922 Grant. No Star. MS-64. Brilliant. 365

1922 Grant. No Star. AU-58. 99

Superb 1928 Hawaiian

1928 Hawaiian. MS-65. Lustrous with brilliant surfaces. An outstanding specimen of the key "type" in the series. 5,150

Gem 1928 Hawaiian

1928 Hawaiian. MS-65 (PCGS). A brilliant gem specimen of the most desired "type" in the series. 5,150

Rare 1928 Hawaiian

1928 Hawaiian. MS-64. 2,795

1928 Hawaiian. MS-63. Brilliant. 1,950

1935 Hudson. MS-64. Brilliant. Key issue. 795

1924 Huguenot. MS-65. Brilliant. 625

1924 Huguenot. MS-64. Brilliant. 175

1946 Iowa. MS-66 (PCGS). 195

1946 Iowa. MS-64. Brilliant. 99

1925 Lexington. MS-65. Brilliant. Common in lower grades, very elusive in gem Mint State. 685

1925 Lexington. MS-64. Brilliant. 195

1918 Lincoln-Illinois. MS-65. Brilliant. One of the most classic designs of the era, especially the reverse. 635

1918 Lincoln-Illinois. MS-64. Brilliant. 210

1918 Lincoln-Illinois. MS-63. 125

1936 Long Island. MS-65. Brilliant. 395

1936 Long Island. MS-64. Brilliant. 105

1936 Long Island. MS-62 (PCGS). Brilliant. 79

1936 Lynchburg. MS-66 (NGC). Smooth satiny surfaces. 1,050

1936 Lynchburg. MS-65. Brilliant. 295

1936 Lynchburg. MS-64. Brilliant. 209

1920 Maine. MS-65. Brilliant. A lustrous gem. 635



DOUBLE EAGLES

1873-CC EF-45 (PCGS). Closed 3 (as are all). Lustre evident in protected areas. Scarce. 1,890

Gorgeous 1884-CC \$20

1884-CC MS-62. Brilliant. A gorgeous specimen of this highly desired and very popular Carson City issue. Just purchased. 2,650

1884-CC AU-50. Lustrous, brilliant. 1,395

1885-S AU-50. 575

1890-CC VF-30. 625

1893-S AU-55. 595

1897 MS-63 (NGC). Brilliant. 995

1903-S MS-64 (NGC). 2,350

1905 MS-62 (PCGS). Well-struck, brilliant, and lustrous. An outstanding specimen of this important date, one of the most elusive of all double eagles minted during the final decade of

1920 Maine. MS-64. Brilliant.	319
1934 Maryland. MS-65. Brilliant.	435
1934 Maryland. MS-64. Brilliant.	185
1921 Missouri 2★4	
1921 Missouri. 2★4. MS-65. Brilliant. Ex-	
tremely difficult to find at this high grade	
level. One of the prime rarities in the com-	
memorative series.	7,150
Beautiful 1923-S Monroe	
1923-S Monroe. MS-65. Brilliant.	2,450
Outstanding 1923-S Monroe 50¢	
1923-S Monroe. MS-65 (NGC). Rare this	
nice. Highly lustrous surfaces. A gorgeous	
gem!	2,450
1923-S Monroe. MS-64. Highly lustrous.	475
1923-S Monroe. AU-55.	42
1938 New Rochelle. MS-66 (PCGS).	695
1938 New Rochelle. MS-65. Brilliant.	395
1936 Norfolk. MS-66 (PCGS). Brilliant.	525
1936 Norfolk. MS-65. Brilliant.	475
1936 Norfolk. MS-64. Brilliant.	450
1926 Oregon. MS-65. Brilliant.	235
1926-S Oregon. MS-65. Brilliant.	240
1928 Oregon. MS-64. Brilliant.	265
1933-D Oregon. MS-65. Scarce so fine.	525
1933-D Oregon. MS-64. Brilliant.	350
1934-D Oregon. MS-65. Brilliant.	325
1934-D Oregon. MS-64. Brilliant.	225
1934-D Oregon. MS-63. Brilliant.	195
1936 Oregon. MS-65. Brilliant.	260
1936 Oregon. MS-64. Brilliant.	175
1936-S Oregon. MS-64. Brilliant.	235
1936-S Oregon. MS-63. Brilliant.	215

1937-D Oregon. MS-65. Brilliant.	235
1937-D Oregon. MS-64. Brilliant.	195
1938 Oregon. MS-65. Brilliant.	315
1938 Oregon. MS-64. Brilliant.	275
1938 Oregon. MS-63. Brilliant.	265
1938-D Oregon. MS-66 (PCGS). Brilliant.	475
1938-D Oregon. MS-65. Brilliant.	345
1938-D Oregon. MS-64. Brilliant.	275
1938-S Oregon. MS-65. Brilliant.	325
1938-S Oregon. MS-64. Brilliant.	275
1938-S Oregon. MS-63. Brilliant.	265
1939 Oregon. MS-65. Brilliant. Rare!	730
1939 Oregon. MS-64. Brilliant. A rarity.	625
1939 Oregon. MS-63. Brilliant. Just 2,100	
were distributed. Rare!	560
1939-D Oregon. MS-65. Brilliant. Rare!	730
1939-D Oregon. MS-64. Brilliant.	625
1939-D Oregon. MS-63. Brilliant.	560
1939-S Oregon. MS-65. Brilliant.	730
1939-S Oregon. MS-64. Brilliant.	625
1939-S Oregon. MS-63. Brilliant.	560
MS-65 1915-S Panama-Pacific	
1915-S Panama-Pacific. MS-65 Brilliant.	
Rare at this grade level.	2,550
Gem 1915-S Panama-Pacific 50¢	
1915-S Panama-Pacific. MS-65 (NGC). Bril-	
liant.	2,550
Gem 1915-S Panama-Pacific 50¢	
1915-S Panama-Pacific. MS-65 (PCGS).	
Brilliant.	2,550
1915-S Panama-Pacific. MS-64. Bril-	
liant.	1,450
1915-S Panama-Pacific. MS-64 (PCGS).	

Brilliant and lustrous with a whisper of ton-	
ing. Superb!	1,450
1915-S Panama-Pacific. MS-62. Brilliant.	495
1915-S Panama-Pacific. MS-62 (PCGS). Bril-	
liant.	495
1920 Pilgrim. MS-65. Brilliant.	560
1920 Pilgrim. MS-64. Brilliant.	140
1920 Pilgrim. MS-62 (PCGS). Brilliant.	85
1920 Pilgrim. MS-60. Brilliant.	79
1920 Pilgrim. AU-58.	75
1920 Pilgrim. AU-55. Brilliant.	72
1920 Pilgrim. AU-50. Brilliant.	69
1921 Pilgrim. MS-65. Brilliant.	795
1921 Pilgrim. MS-64. Brilliant.	299
1921 Pilgrim. MS-63. Brilliant.	160
1936 Rhode Island. MS-65. Brilliant.	350
1936-D Rhode Island. MS-65. Brilliant.	350
1936-D Rhode Island. MS-64. Brilliant.	129
1936-D Rhode Island. MS-62 (NGC). Bril-	
liant.	95
1936-S Rhode Island. MS-65. Brilliant.	350
1936-S Rhode Island. MS-64. Brilliant.	129
1936-S Rhode Island. MS-62 (NGC).	95
1937 Roanoke. MS-65. Brilliant.	249
1937 Roanoke. MS-64. Brilliant.	225
1937 Roanoke. MS-63.	215
1936 Robinson. MS-65. Brilliant.	389
1936 Robinson. MS-64. Brilliant.	119
1935-S San Diego. MS-65. Brilliant.	109
1935-S San Diego. MS-64. Brilliant.	85
1936-D San Diego. MS-65. Brilliant.	119
1936-D San Diego. MS-64. Brilliant.	89
1926 Sesquicentennial. MS-64. Brilliant.	650

1925 Stone Mountain. MS-66 (NGC). Bril-	
liant.	825
1925 Stone Mountain. MS-65. Brilliant.	209
1925 Stone Mountain. MS-64. Brilliant.	75
1934 Texas. MS-65. Brilliant.	159
1934 Texas. MS-64. Brilliant.	115
1934 Texas. MS-63. Brilliant.	105
1935 Texas. MS-65. Brilliant.	159
1935 Texas. MS-64. Brilliant.	135
1935-D Texas. MS-65. Brilliant.	159
1935-D Texas. MS-64. Brilliant.	135
1935-S Texas. MS-65. Brilliant.	159
1935-S Texas. MS-64. Brilliant.	115
1935-S Texas. MS-63. Brilliant.	105
1936 Texas. MS-65. Brilliant.	159
1936 Texas MS-63. Brilliant.	115
1936-D Texas. MS-66 (PCGS). Beautiful light	
toning.	245
1936-D Texas. MS-65. Brilliant.	159
1936-D Texas. MS-64. Brilliant.	129
1936-S Texas. MS-65. Brilliant.	159
1937 Texas. MS-65. Brilliant.	165
1937-D Texas. MS-65. Brilliant.	165
1937-D Texas. MS-64. Brilliant.	135
1937-S Texas. MS-66. Brilliant.	275
1937-S Texas. MS-65. Brilliant.	165
1938 Texas. MS-65. Brilliant.	375
1938 Texas. MS-64. Brilliant.	325
1938 Texas. MS-63. Brilliant.	289
1938-D Texas. MS-65. Brilliant.	375
1938-D Texas. MS-64. Brilliant.	325
1938-D Texas. MS-63. Brilliant.	289
1938-S Texas. MS-65. Brilliant.	375

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May 20-22, 1996
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cent coins to be included in our May 1996 sale of
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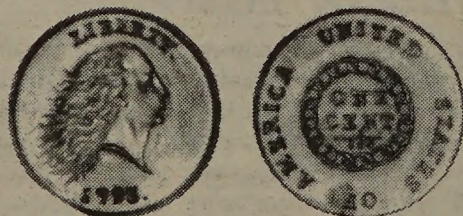
Rare Indian and Arms
Copper Excelsior Token



NON VI VIRTUTE VICI Copper



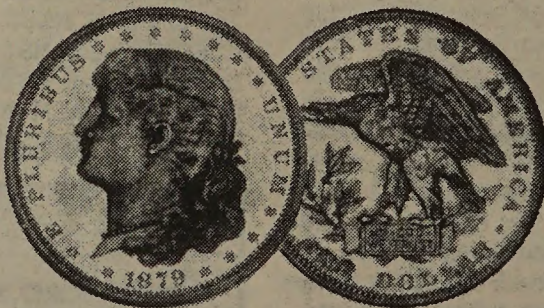
Gem 1796 No Pole Half Cent



Gem 1793 Chain Cent



\$16 Moffat Gold Ingot



Beautiful 1879
Schoolgirl Pattern Dollar



Superb Gem 1793
Liberty Cap Cent



America's Most Famous Rarity
Finest Known 1913 Liberty Nickel



Unique 1873-CC
No Arrows Dime



Extremely Rare
1894-S Barber Dime

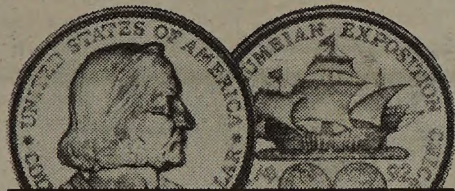


1855 Kellogg \$50
Gold Rarity

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1938-S Texas. MS-64.	325
1938-S Texas. MS-63. Brilliant.	289
1925 Vancouver. MS-65 Brilliant.	1,495
1925 Vancouver. MS-64. Brilliant.	485
1927 Vermont. MS-64. Brilliant.	295
1946 Booker T. Washington. MS-65. Brilliant.	42
1946-D B.T.W. MS-65. Brilliant.	59
1946-D B.T.W. MS-64 Brilliant.	34
1946-S B.T.W. MS-65. Brilliant.	49
1946-S B.T.W. MS-64. Brilliant.	24
1946-S B T W. MS-64 (ANACS Cache). Brilliant.	24
1946-S B.T.W. MS-60. Brilliant.	15
1947 B.T.W. MS-65.	85
1947 B.T.W. MS-64. Brilliant.	45
1947-D B.T.W. MS-64. Brilliant.	59
1947-S B.T.W. MS-65. Brilliant.	89
1948 B.T.W. MS-65. Brilliant.	75
1948 B.T.W. MS-64. Brilliant.	55
1948-D B.T.W. MS-65. Brilliant.	75
1948-D B.T.W. MS-64. Brilliant.	55
1948-S B.T.W. MS-66 (NGC). Brilliant. ..	325
1948-S B.T.W. MS-65. Brilliant.	75
1949 B.T.W. MS-66 (NGC). Brilliant.	295
1949 B.T.W. MS-65. Brilliant.	105
1949 B.T.W. MS-64. Brilliant.	86
1949-D B.T.W. MS-65. Brilliant.	105
1949-D B.T.W. MS-64. Brilliant.	86
1949-S B.T.W. MS-66 (NGC).	295
1949-S B.T.W. MS-65. Brilliant.	105
1949-S B.T.W. MS-64. Brilliant.	86
1950 B.T.W. MS-66 (PCGS).	575
1950 B.T.W. MS-65. Brilliant.	79
1950 B.T.W. MS-64. Brilliant.	55
1950-D B.T.W. MS-65. Brilliant.	79
1950-D B.T.W. MS-64. Brilliant.	55
1950-S B.T.W. MS-66. Brilliant.	250
1950-S B.T.W. MS-66 (NGC).	250
1950-S B.T.W. MS-65. Brilliant.	59
1951 B.T.W. MS-65. Brilliant.	65
1951 B.T.W. MS-64. Brilliant.	39
1951 B.T.W. MS-63. Brilliant.	32
1951-D B.T.W. MS-65. Brilliant.	85
1951-D B.T.W. MS-64. Brilliant.	69
1951-S B.T.W. MS-66 (NGC). Brilliant. ..	195
1951-S B.T.W. MS-65. Brilliant.	85
1951-S B.T.W. MS-63. Brilliant.	59
1936 Wisconsin. MS-65. Brilliant.	239
1936 Wisconsin. MS-64. Brilliant.	225
1936 Wisconsin. MS-63. Brilliant.	210
1936 York. MS-65. Brilliant.	210



COMMEMORATIVE SILVER COINS

In the following "grid" we offer PCGS and NGC-certified coins of hand-picked Premium Quality, all lustrous and with brilliant or lightly toned surfaces. Each coin is aesthetically pleasing and is an excellent example of its type. Use this special offering to build your collection of commemorative coins, one of America's most interesting series. (For other fine commemoratives in grades other than PCGS and NGC MS-63, 64, and 65, see the preceding listing.) As many other discriminating buyers have done for 40 years, make Bowers and Merena Galleries your headquarters for quality and value.

VARIETY	MS-63	MS-64	MS-65
1893 Isabella 25¢		1050	2295
1900 Lafayette \$1		2995	8995
1921 Alabama plain		1095	3250
1936 Albany			395
1937 Antietam			665
Arkansas type			
1935		99	285
1935-D	95		325
1935-S			325
1936	110	130	425
1936-D	89	110	350
1936-S	89	110	350
1937	110		495
1937-D	110	129	475
1937-S	110	129	595
1938	160		
1938-D	160	185	
1938-S	160		850
1939	315	385	
1939-D		385	995
1939-S		385	995
1936-S Bay Bridge		159	310
Boone type			
1935	95	110	145
1935-D	110		
1935-S	110	120	190
1935/34			150
1935/34-D			895
1935/34-S			975
1936	99	109	
1936-D		119	
1936-S		119	195
1937	100	110	145
1937-D	325	365	550
1937-S		365	
1938			525
1938-D			525
1938-S		415	525
1936 Bridgeport			350
1925-S California		295	850
Carver-Washington			
1951		70	
1951-S			85
1952	18		
1952-D			175
1952-S			95
1953	40		175
1953-D			295
1953-S			70
1954	39	42	175
1954-D	45	49	
1954-S	32		
Cincinnati type			
1936		350	750
1936-D	295	309	550
1936-S	315	350	850
1936 Cleveland			219
Columbia, S.C. type			
1936		229	250
1936-D			250
1936-S		229	250
1892 Columbian		165	
1893 Columbian		175	
1935 Connecticut		275	695
1936 Delaware		265	435
1936 Elgin		215	250
1936 Gettysburg	310	345	
1922 Grant plain		365	950
1922 Grant Star		3095	



Do you have a 1962 Philadelphia Mint Washington quarter in your collection? Is so, perhaps it was part of this silvery cascade photographed on November 11 of that year. (United Press International photograph; Bowers and Merena archives)

VARIETY	MS-63	MS-64	MS-65
1928 Hawaiian		2795	5150
1935 Hudson		795	
1924 Huguenot		175	625
1946 Iowa		99	
1925 Lexington	115		685
1918 Lincoln-III.		210	635
1936 Long Island		105	
1936 Lynchburg			295
1920 Maine		319	635
1934 Maryland		185	435
1921 Missouri 2x4			7150
1923-S Monroe			2450
1938 New Rochelle			395
1936 Norfolk		450	475
Oregon Trail type			
1926			235
1926-S			240
1928		265	
1933-D		350	525
1934-D	195	225	325
1936		175	260
1936-S	215	235	
1937-D	160	195	235
1938	265	275	315
1938-D		275	345
1938-S	265	275	325
1939	560	625	730
1939-D	560	625	730
1939-S	560	625	730
1915-S Pan-Pac		1450	2550
1920 Pilgrim		140	560
1921 Pilgrim		299	795
Rhode Island type			
1936			350
1936-D	99		350
1936-S		129	350
1937 Roanoke		225	249
1936 Robinson			389
1935-S San Diego		85	109
1936-D San Diego		89	119
1935 Spanish Trail			1095
1925 Stone Mt.			209
Texas type			
1934	105	115	159
1935		135	159
1935-D	115	135	
1935-S	105	115	159
1936	115		
1936-D		129	159
1936-S			159
1937			165
1937-D		135	165
1937-S			165
1938	289	325	375
1938-D	289	325	375
1938-S	289	325	
1925 Vancouver		485	1495
1927 Vermont		295	
1936 Wisconsin	210	225	239
1936 York			210
BTW Type			
1946-S		24	49
1947		45	85
1947-D		59	
1947-S			89
1948			75
1948-D		55	75
1948-S			75
1949		86	105
1949-D		86	105
1949-S		86	105
1950		55	79

VARIETY	MS-63	MS-64	MS-65
1950-D		55	79
1950-S			59
1951	32	39	
1951-D		69	
1951-S	59		



MODERN COMMEMS

1982-S Washington 50¢. Proof-65 as issued; in original case. Design by Elizabeth Jones. 5.95
 1984-W Olympic. Proof-65. \$10 gold. 275
 1993-W Madison half dollar. MS-65. Special ANA counterstamp issue. 19.95



COMMEMORATIVE GOLD COINS

1922 Grant No Star gold dollar. MS-62 (PCGS). Bright yellow gold. A small copper spot is noted between the L's of DOLLAR. Very attractive overall. 1,750
Choice Lewis & Clark Gold \$1
 1904 Lewis & Clark gold dollar. MS-63 (PCGS). Brilliant and lustrous. 2,995
Remarkable Prooflike Jefferson \$1
 1903 Louisiana Purchase gold dollar. Jefferson portrait. MS-64 (PCGS). Fully prooflike and very closely resembling the Proof rarities of this year. A very special specimen. In fact, face-up in its holder, this coin appears to be a full Proof for all intents and purposes. 2,650
 1903 Louisiana Purchase gold dollar. Jefferson portrait. MS-63 (PCGS). Brilliant. 1,095
 1916 McKinley gold dollar. MS-63. Fully prooflike obverse. A glittering cameo! 925
 1926 Sesquicentennial quarter eagle. MS-64. Brilliant. 1,450
 1926 Sesquicentennial quarter eagle. MS-63. Brilliant. 795

Museum Quality

Commemorative Artifact

Commemorative gold dollar bracelet, early 20th century, comprised of eleven gold dollars from the St. Louis World's Fair; nine of the McKinley design and two of the Jefferson portrait. Expertly crafted by joining original gold dollars together with gold links and a gold clasp. Although we have seen some one-coin and three-coin jewelry items made from commemorative dollars during this era (some of these are illustrated in Dave Bowers' book, *Coins and Collectors*), the present item is the only eleven-coin bracelet we have ever seen. 2,900

PROOF SETS

1951 five-piece Proof set. Proof-66 (PCGS). 1¢, 5¢, 10¢, 25¢, 50¢. 675
 1951 five-piece Proof set NGC certified. 1¢ Proof-65 RD, 5¢ Proof-66, 10¢ Proof-66, 25¢ Proof-67, 50¢ Proof-66. 635

This & That

GREAT FEATURE on the Discovery Channel lately about the planet Jupiter. It is hard to conceive what moonlet Io is all about. On a related subject, one of our pet theories (being sort of an amateur astronomer ever since about the age of 10) is that eons ago there was life on Mars at a time when the earth was too hot to support it. If so, an exploration of Mars should yield some artifacts. I hope I live long enough to find out. Perhaps if the government could divert a few billion dollars from the military and into space exploration, it would inspire us all. Ditto for a few billion dollars into history and art. We haven't checked, but we wouldn't be surprised that for the cost of a new aircraft carrier or submarine, the U.S. could increase its spending on science, art, education, and history by quite a bit—and in the long term, we would all benefit a lot more.



THE GOOD NEWS: For the first time in about 30 years there are plenty of tables available without long-in-advance reservations at Paris' top restaurants. The bad news: "An average diner can spend \$200 to \$240 dining." (*International Herald Tribune*)



THE ICE-OVER came early this year to Wolfeboro Bay in Lake Winnepesaukee, right outside our office window, and happened on December 13. Soon, iceboats, snowmobiles, and cross-country skiers will dot the Icescape.



WHATEVER HAPPENED to: 1. Implementation of the Paperwork Simplification Act? 2. America changing over to the metric system?

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1953 five-piece Proof set. Proof-65. 1¢, 5¢, 10¢, 25¢, 50¢ 175
1956 five-piece Proof set. Proof-65. 1¢, 5¢, 10¢, 25¢, 50¢ 32



CALIFORNIA FRACTIONAL GOLD

Round 25¢

1871 Breen-Gillio-857. MS-62 (PCGS). Brilliant, prooflike. 495

Round Gold 50¢

1853 BG-302 PCK (for "peacock"). MS-62 (PCGS). Brilliant. Reverse is of the famous "peacock" style—actually an eagle—surrounded by resplendent rays. A prime classic and always in demand. 1,195
1875 BG-1037. MS-63 (PCGS). Brilliant, prooflike. 550

Rare California \$1

\$1 Gold with "Slug Reverse"

Undated (circa early 1850s). BG-501. MS-60 (PCGS). The rare octagonal \$1 gold with reverse design styled after the illustrious perched eagle motif by Augustus Humbert and others, used on \$50 slugs circa 1851-1855 (the latter being the Kellogg issue). A classic in the series. 3,395



PATTERN COINS

1855 Flying Eagle pattern cent. P-193, J-168. MS-63 BN (PCGS). 1,395
Set of three 1859 pattern half dollars illustrating three different reverse types. Struck in silver. Each has J.B. Longacre's Liberty Head obverse in combination with a pattern reverse. The three pieces, each brilliant and attractive, are as follows: 1859 Judd-237, Pollock 293. Proof-63 (NGC); 1859 J-239, P-295. Proof-65 (NGC); 1859 J-241, P-297, Proof-64 (NGC). Set of three pieces for 10,875
1859 pattern cent. P-272, J-228. Obverse of 1859, reverse of 1860. MS-64 (PCGS).

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As hard as we try to make sure that no errors occur in this newspaper, sometimes things can slip by. We are not responsible for any typographical errors in prices or otherwise.

Popular transitional variety having the reverse design with oak wreath and shield adopted in 1860. Partly brilliant surfaces with blushes of blue and lilac. Nice eye appeal. 1,995



HARD TIMES TOKENS

Our offering includes many interesting pieces from this 1832-1844 series. Low numbers (from Lyman H. Low's book, *Hard Times Tokens*) are given as are "HT" numbers, the latter from Russell Rulau's new *Standard Catalogue of U.S. Tokens 1700-1900* (also appearing in his earlier study, *Hard Times Tokens 1832-1844*).

1833 L-5. Rarity-5. Brass. Jackson. EF-45. Struck about 5% off center and interesting as such. Light golden surfaces. 985
1833 L-5A, HT-8. Rarity-6. VG-8/F12. No period after N in NEW ORLEANS. 460
1834 L-6. Rarity-4. Whig Victory. Three-masted, fully-rigged sailing ship. EF-40. An above average strike. 975
1834 L-8. MS-63. "MY EXPERIMENT, MY CURRENCY, MY GLORY." Lustrous golden brown surfaces. Most design details show excellent definition. 250
1834 L-8, HT-9. MS-60. Running boar/Jackson. Anti-Jackson token. Copper. 195
1834 L-15, HT-28. Seward. Rarity-2. MS-60. Obverse with portrait. Reverse: eagle. Brass. Lustrous light golden surfaces. One of the finest in existence. 1,495
1837 L-19, HT-33. MS-64 RB. Turtle/mule. Extremely sharply struck with excellent definition of detail (mule hair, diamondback terrapin carapace, etc.). Lustrous red and brown surfaces. 575
1837 L-31. EF-40. 49
1837 L-33, HT-48. MS-63 RB. Liberty head; NOT ONE CENT. 495
1837 L-33, HT-48. EF-45. Liberty head; NOT ONE CENT. 165
1837 L-34, HT-49. VF-30. Liberty head; NOT ONE CENT. 35
Undated (c. 1837) L-51, HT-70. Jackson. MS-64 RB. Jackson in safe; balky mule with LL.D inscribed on its flank. 350
1837 L-51, HT-70. MS-63 BN. 135
1837 L-51, HT-70. Jackson. MS-63 RB. 295
1837 L-51, HT-70. Jackson. MS-60. 139
1833 L-76, HT-153. MS-60. American Institute; Robinson's Jones & Co. of Attleboro, MA. 295
1835 L-89, HT-349. Rarity-5. VG-8-F-12. Bucklin's Interest Tables. Troy, NY. Obverse with a crude Miss Liberty head; rev. with wreath and inscription. Always seen lightly struck. Naive diecutting. 575
1837 L-129, HT-169. Roxbury Coaches. Boston, Mass. VF-20. 249
1837 L-140, HT-334. MS-63 RB. Ezra B. Sweet, NYC mfr. of kitchen goods, metal products, etc. Liberty Head motif, one of the closer copies of the federal cent in the HTT series. 475
1835 L-145, HT-356. Bucklin's Book Keeping. West Troy, NY. Rarity-2. VF-20. 149
1841 L-150. Rarity-5. Gibbs Belleville. EF-40. Silver plated at a later date. A rarity in the series. 1,295
1837 L-171, HT-70A. Jackson in iron safe. Reverse: Mule inscribed LL.D. Rarity-3. AU-58. Gilt. Brilliant, lustrous surfaces. 695
1835 L-176. Rarity-5. Gustin & Blake. Chelsea, VT. Good to VG. 950
1835 L-284, HT-368. N. Starbuck & Son. Troy,

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NY. Rarity-2. VF-30. 225

CIVIL WAR TOKENS

Undated (c.1863). OH320B-1a. Rarity-5. VF-30. Fredericktown, OH. Mosure Brothers. 29
1863 OH330D-1b. Rarity-7. AU-50. Fremont, OH. Brass. Emrich & Co. 59
Undated (c.1863). OH420A-1a. Rarity-6. VF-30. Kenton, OH. J. M. Brunson. 29
1863 OH520A-2a. Rarity-7. VF-20. Marion, OH. A. E. Griffin. 85
Undated (c.1863). OH690A-1a. Rarity-6. AU-50. Oberlin, OH. R. H. Birge. Struck through string. 65

WASHINGTONIA

Baker-240C. Washington & Lincoln. EF-45. White metal. 125

SO-CALLED DOLLARS

Rare First Style Leshner "Dollar"

1900 Leshner silver "dollar." EF-45. Zerbel; first type without business name. Hand-engraved serial no. 26; from the Cowell Collection (there as VF) auctioned by B. Max Mehl in 1923. A sharp and attractive piece. 2,350

Gem Boyd Park Leshner "Dollar"

1901 Leshner silver "dollar." Boyd Park. MS-64 prooflike. A gem specimen of this scarce issue. 2,950
1933 Hibler-Kappen 870. Colorado. Century of Progress silver so-called dollar. EF-40. .. 99

BETTS MEDALS

An offering of interesting medals attributed to Betts numbers as delineated in American Colonial History Illustrated by Contemporary Medals, C. Wyllys Betts, 1894.

Betts-200. Admiral Vernon medal. Brass-like composition. HE TOOK PORTO BELLO WITH SIX SHIPS ONLY. AU-55. 395
Betts-602. 1782 "Noord America" issue. Struck in silver. Proof-60. Lightly and attractively toned. Exceptionally well struck. 895
Betts-382. 1747. Lord Anson's Voyage. Silver, 43 mm. EF-45. 425
Betts-523. 1778. William Pitt death medal. Copper, 37 mm. Proof-60. Plain edge. 37

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